

Organizational and Personnel Changes

Today, Marubeni Corporation has resolved the personnel changes of Members of the Board and Executive Officers, as well as organizational changes.

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I. Changes in Directors and Officers

1. Changes in Directors

1) Changes in Directors (As of April 1, 2025)

Name	Effective as of April 1, 2025	Current
Fumiya Kokubu *	Director, Member of the Board, Executive Corporate Advisor	Chairman of the Board
Masumi Kakinoki *	Representative Director, Chairman of the Board	Representative Director, Member of the Board, President and CEO
Akira Terakawa	Director, Member of the Board, Senior Corporate Advisor	Representative Director, Member of the Board, Senior Executive Vice President

* Resolved at the Board of Directors meeting held on November 27, 2024 and announced.

2) Changes in Directors (not including Outside Directors) (As of The 101st Ordinary General Meeting of Shareholders, June 2025)

- Retiring Board Members

Name	Effective as of The 101st Ordinary General Meeting of Shareholders, June 2025	Effective as of April 1, 2025
Fumiya Kokubu *	Executive Corporate Advisor	Director, Member of the Board, Executive Corporate Advisor
Akira Terakawa	Senior Corporate Advisor	Director, Member of the Board, Senior Corporate Advisor

* Resolved at the Board of Directors meeting held on November 27, 2024 and announced.

- Board Members to be Reappointed and Newly Appointed

(As of The 101st Ordinary General Meeting of Shareholders, June 2025)

Name	Effective as of The 101st Ordinary General Meeting of Shareholders, June 2025	Effective as of April 1, 2025
Masumi Kakinoki * ¹ (Reappointment)	Chairman of the Board	Representative Director, Chairman of the Board
Masayuki Omoto * ¹ (New Appointment) * ²	Representative Director, Member of the Board, President and CEO	President and CEO
Kenichiro Oikawa * ² (New Appointment) * ³	Representative Director, Member of the Board, Senior Executive Vice President CDIO; Member of Corporate Management Committee, Supervisor of IT Solutions Div., Next Generation Business Development Div. and Next Generation Corporate Development Div.	Senior Executive Vice President CDIO; Member of Corporate Management Committee, Supervisor of IT Solutions Div., Next Generation Business Development Div. and Next Generation Corporate Development Div.
Takayuki Furuya * ² (Reappointment)	Representative Director, Member of the Board, Senior Managing Executive Officer CFO	Representative Director, Member of the Board, Senior Managing Executive Officer CFO

*¹ Resolved at the Board of Directors meeting held on November 27, 2024 and announced.

*² To be appointed as "Representative Director" following the Board of Directors meeting to be held after The 101st Ordinary General Meeting of Shareholders, June 2025.

*³ Refer to "3. Changes in Executive Officers (As of April 1, 2025)" as for assignment as of April 1, 2025

2. Changes in Audit & Supervisory Board Members (not including Outside Audit & Supervisory Board Members)

1) Retiring Audit & Supervisory Board Member (As of The 101st Ordinary General Meeting of Shareholders, June 2025)

Name	Effective as of The 101st Ordinary General Meeting of Shareholders, June 2025	Current
Toshiaki Kida	Honorary Advisor	Audit & Supervisory Board Member

2) Audit & Supervisory Board Member to be Newly Appointed

(As of The 101st Ordinary General Meeting of Shareholders, June 2025)

Name	Effective as of The 101st Ordinary General Meeting of Shareholders, June 2025	Effective as of April 1, 2025
Satoru Yokoshiki *	Audit & Supervisory Board Member	Executive Officer

* Refer to "3. Changes in Executive Officers (As of April 1, 2025)" as for assignment as of April 1, 2025

3.Changes in Executive Officers (As of April 1, 2025)

1) Promotions and Changes in Assignment of Executive Officers

*Promoted

Name	Effective as of April 1, 2025	Current
Kenichiro Oikawa *	Senior Executive Vice President	Senior Managing Executive Officer
	CDIO; Member of Corporate Management Committee, Supervisor of IT Solutions Div., Next Generation Business Development Div. and Next Generation Corporate Development Div.	Chief Executive Officer, Consumer Products Group
Yoshiaki Yokota	Senior Managing Executive Officer	Senior Managing Executive Officer
	Member of Corporate Management Committee, Supervisor of Energy & Chemicals Div. and Power & Infrastructure Services Div.	Chief Executive Officer, Energy & Infrastructure Solution Group
Jiro Itai *	Senior Managing Executive Officer	Managing Executive Officer
	Member of Corporate Management Committee, Supervisor of Finance, Leasing & Real Estate Business Div. and Aerospace & Mobility Div.	Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group
Kosuke Takechi	Managing Executive Officer	Managing Executive Officer
	Member of Corporate Management Committee, Supervisor of Lifestyle Div. and Food & Agri Business Div.	Chief Executive Officer, Food & Agri Group
Seiichi Kuwata	Managing Executive Officer	Managing Executive Officer
	Member of Corporate Management Committee, Supervisor of Metals & Mineral Resources Div.	Chief Executive Officer, Materials Group
Naoshi Hirose	Managing Executive Officer	Managing Executive Officer
	Regional CEO for the Americas; President and CEO, Marubeni America Corporation	Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation
Takeshi Mamiya	Managing Executive Officer	Managing Executive Officer
	Regional CEO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.	Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
Satoru Harada	Managing Executive Officer	Managing Executive Officer
	Deputy Supervisor of Energy & Chemicals Div. and Power & Infrastructure Services Div.	Chief Operating Officer, Power Div.
Taro Kawabe *	Managing Executive Officer	Executive Officer
	Chief Operating Officer, Finance, Leasing & Real Estate Business Div.	Chief Operating Officer, Finance, Leasing & Real Estate Business Div.
Satoru Yokoshiki	Executive Officer	Executive Officer
		General Manager, Business Accounting Dept.
Chijo Tajima	Executive Officer	Executive Officer
	General Manager, Executive Secretariat	General Manager, Finance Dept.
Yasuhiko Ogura	Executive Officer	Executive Officer
	General Manager, Audit Dept.	General Manager, Executive Secretariat
Toru Okazaki	Executive Officer	Executive Officer
	Chief Operating Officer, Aerospace & Mobility Div.	Chief Operating Officer, Aerospace & Ship Div.
Hidefumi Oya	Executive Officer	Executive Officer
	Chief Operating Officer, Food & Agri Business Div.	Chief Operating Officer, Food Div.- I
Kazuhiro Kondo	Executive Officer	Executive Officer
	Deputy Chief Operating Officer, Aerospace & Mobility Div.	Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.
Masahiro Yamazaki	Executive Officer	Executive Officer
	Chief Operating Officer, Energy & Chemicals Div.	Chief Operating Officer, Energy Div.

Name	Effective as of April 1, 2025	Current
Takaharu Oda	Executive Officer	Executive Officer
	Deputy Chief Operating Officer, Food & Agri Business Div.	Chief Operating Officer, Agri Business Div.
Koichi Geshi	Executive Officer	Executive Officer
	Regional CEO for China; President, Marubeni (China) Co., Ltd.	Chief Operating Officer, Forest Products Div.
Kanju Horikawa	Executive Officer	Executive Officer
	Deputy Chief Operating Officer, Energy & Chemicals Div.	Chief Operating Officer, Chemicals Div.

2) Newly Appointed Executive Officers

Name	Effective as of April 1, 2025	Current
Naoki Ito	Executive Officer	General Manager, Power Service Dept.
	Chief Operating Officer, Power & Infrastructure Services Div.	
Dai Sakakura	Executive Officer	Senior Operating Officer, Next Generation Business Development Div.; General Manager, Next Generation Social Infrastructure Dept.
	Chief Operating Officer, Next Generation Business Development Div.	
Shinichiro Taki	Executive Officer	CFO & CRO, Marubeni America Corporation; Assistant to Regional CEO for the Americas
	General Manager, Finance Dept.	
Kazumichi Watanabe	Executive Officer	Chief Operating Officer, Lifestyle Div.
	Chief Operating Officer, Lifestyle Div.	
Jun Shiihara	Executive Officer	Chief Operating Officer, Food Div.- II
	Senior Operating Officer, Food & Agri Business Div.	
Minako Wakayama	Executive Officer	General Manager, Corporate Planning & Strategy Dept.
	General Manager, Corporate Planning & Strategy Dept.	

3) Retiring Executive Officers

Name	Effective as of April 1, 2025	Current
Akira Terakawa	Director, Member of the Board, Senior Corporate Advisor	Representative Director, Member of the Board, Senior Executive Vice President
Daisuke Tsuchiya	Honorary Advisor	Managing Executive Officer
Kei Tomomi	Honorary Advisor	Executive Officer Chief Operating Officer, Infrastructure Project Div.
Toshio Shinoda	Honorary Advisor	Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.

<Reference>

Members of the Board, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2025)

Title	Name	Assignment
Representative Director, Chairman of the Board	Masumi Kakinoki	
Representative Director, Member of the Board, Senior Managing Executive Officer	Takayuki Furuya	CFO
Director, Member of the Board, Executive Corporate Advisor	Fumiya Kokubu	
Director, Member of the Board, Senior Corporate Advisor	Akira Terakawa	
Director, Member of the Board	Yuri Okina	<Outside>
	Masato Kitera	<Outside>
	Shigeki Ishizuka	<Outside>
	Hisayoshi Ando	<Outside>
	Mutsuko Hatano	<Outside>
	Soichiro Minami	<Outside>
Audit & Supervisory Board Member	Takao Ando	
	Toshiaki Kida	
	Tsuyoshi Yoneda	<Outside>
	Kana Odawara	<Outside>
	Hiroko Miyazaki	<Outside>
President and CEO	Masayuki Omoto	
Senior Executive Vice President	Kenichiro Oikawa	CDIO; Member of Corporate Management Committee, Supervisor of IT Solutions Div., Next Generation Business Development Div. and Next Generation Corporate Development Div.
Senior Managing Executive Officer	Jun Horie	CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat
	Yoshiaki Yokota	Member of Corporate Management Committee, Supervisor of Energy & Chemicals Div. and Power & Infrastructure Services Div.
	Jiro Itai	Member of Corporate Management Committee, Supervisor of Finance, Leasing & Real Estate Business Div. and Aerospace & Mobility Div.
Managing Executive Officer	Kosuke Takechi	Member of Corporate Management Committee, Supervisor of Lifestyle Div. and Food & Agri Business Div.
	Seiichi Kuwata	Member of Corporate Management Committee, Supervisor of Metals & Mineral Resources Div.
	Naoshi Hirose	Regional CEO for the Americas; President and CEO, Marubeni America Corporation
	Satoru Ichinokawa	Regional CEO for Europe; Managing Director and CEO, Marubeni Europe plc
	Takeshi Mamiya	Regional CEO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
	Koichi Ariizumi	General Manager, Legal Dept.
	Koji Kashima	CHRO
	Satoru Harada	Deputy Supervisor of Energy & Chemicals Div. and Power & Infrastructure Services Div.
	Hiromichi Mizuno	CSO; Regional CEO for Japan Business
	Taro Kawabe	Chief Operating Officer, Finance, Leasing & Real Estate Business Div.

Title	Name	Assignment
Executive Officer	Takashi Imamura	Senior Operating Officer for CSO; President, Marubeni Institute
	Satoru Yokoshiki	
	Hideyoshi Iwane	General Manager, Corporate Accounting Dept.
	Chijo Tajima	General Manager, Executive Secretariat
	Hirimitsu Morishima	General Manager, Osaka Branch
	Yasuhiko Ogura	General Manager, Audit Dept.
	Toru Okazaki	Chief Operating Officer, Aerospace & Mobility Div.
	Hidefumi Oya	Chief Operating Officer, Food & Agri Business Div.
	Toshihiro Fukumura	Chief Operating Officer, Next Generation Corporate Development Div.
	Atsushi Suzuki	General Manager, Chubu Branch
	Takashi Fujinaga	Chief Operating Officer, IT Solutions Div.
	Kazuhiro Kondo	Deputy Chief Operating Officer, Aerospace & Mobility Div.
	Koji Iwama	Regional CEO for Oceania; Chairman & Managing Director, Marubeni Australia Ltd.
	Masahiro Yamazaki	Chief Operating Officer, Energy & Chemicals Div.
	Takaharu Oda	Deputy Chief Operating Officer, Food & Agri Business Div.
	Kentaro Sawada	General Manager, Human Resources Dept.
	Koichi Geshi	Regional CEO for China; President, Marubeni (China) Co., Ltd.
	Kanju Horikawa	Deputy Chief Operating Officer, Energy & Chemicals Div.
	Motoaki Saku	General Manager, Risk Management Dept.
	Seiji Taguchi	Chief Operating Officer, Metals & Mineral Resources Div.
Naoki Ito	Chief Operating Officer, Power & Infrastructure Services Div.	
Dai Sakakura	Chief Operating Officer, Next Generation Business Development Div.	
Shinichiro Taki	General Manager, Finance Dept.	
Kazumichi Watanabe	Chief Operating Officer, Lifestyle Div.	
Jun Shiihara	Senior Operating Officer, Food & Agri Business Div.	
Minako Wakayama	General Manager, Corporate Planning & Strategy Dept.	

<Attachment>

【Other assignments of Executive Officers】 (Effective as of April 1, 2025)

○Members of Corporate Management Committee

<Name>	<Title>
Masayuki Omoto	President and CEO
Kenichiro Oikawa	Senior Executive Vice President
Jun Horie	Senior Managing Executive Officer
Takayuki Furuya	Senior Managing Executive Officer
Yoshiaki Yokota	Senior Managing Executive Officer
Jiro Itai	Senior Managing Executive Officer
Kosuke Takechi	Managing Executive Officer
Seiichi Kuwata	Managing Executive Officer
Koji Kashima	Managing Executive Officer
Hiromichi Mizuno	Managing Executive Officer

○Investment and Credit Committee

<Assignment>	<Name>	<Title>
Chairman	Takayuki Furuya	Senior Managing Executive Officer
Vice Chairman	Kenichiro Oikawa	Senior Executive Vice President
Vice Chairman	Jun Horie	Senior Managing Executive Officer
Vice Chairman	Hiromichi Mizuno	Managing Executive Officer

○Other Committees

<Assignment>	<Name>	<Chairman>
Chairman of Global Trade and Sanction Compliance Committee	Jun Horie	Senior Managing Executive Officer
Chairman of Customs Compliance Management Committee	Jun Horie	Senior Managing Executive Officer
Chief Compliance Officer	Jun Horie	Senior Managing Executive Officer
Chief Sustainable Development Officer	Hiromichi Mizuno	Managing Executive Officer
Chairman of Internal Control Committee	Jun Horie	Senior Managing Executive Officer
Chairman of Disclosure Committee	Jun Horie	Senior Managing Executive Officer
Chief Information Officer	Kenichiro Oikawa	Senior Executive Vice President

II. Organizational Changes (As of April 1, 2025)

Corporate Staff Group

The Information Strategy Dept. will be transferred from under the CAO to under the CDIO.

Audit Dept.	
Executive Secretariat	
CHRO (Chief Human Resources Officer)	
CSO (Chief Strategy Officer)	Corporate Planning & Strategy Dept.
	Global Planning & Coordination Dept.
	Sustainability Management Dept.
CFO (Chief Financial Officer)	Corporate Accounting Dept.
	Business Accounting Dept.
	Finance Dept.
	IR & SR Dept.
CAO (Chief Administrative Officer)	Human Resources Dept.
	General Affairs Dept.
	Corporate Communications Dept.
	Risk Management Dept.
	Legal Dept.
	Compliance Control Dept.
CDIO (Chief Digital Innovation Officer)	Digital Innovation Dept.
	Information Strategy Dept.

Business Organizations

The business organizations will be strategically restructured to respond new social needs and challenges, as well as to further promote business portfolio management and expansion. The business organization structure will be changed to enable each Business Division to accelerate the shift towards key focus business domains and high-growth sectors, by consolidating operating segments and expanding the operational scope of each Business Division.

- The Business Divisions will be reorganized from 16 divisions into 10 divisions.
- The Business Groups and the Business Administration Department of each Business Group will be eliminated.
- The position of Chief Executive Officer of each Business Group will be changed to Member of Corporate Management Committee, Supervisor of each Business Division. Member of Corporate Management Committee, Supervisor of each Business Division will support the President and CEO, ensure Business Divisions align with Marubeni's corporate strategy, provide guidance, and support each Business Division as executive management officers.

(Please refer to "I. Changes in Directors and Officers" for information about Member of Corporate Management Committee, Supervisor of each Business Division.)

Business Divisions	Reorganization Summary
Lifestyle Div.	Lifestyle Div. and Forest Products Div. will be merged. Mobile solutions-related business will be transferred to this division from IT Solutions Div.
Food & Agri Business Div.	Food Div.- I, Food Div.- II and Agri Business Div. will be merged. Nutrition-related business will be transferred to this division from Chemicals Div.
Metals and Mineral Resources Div.	-
Energy & Chemicals Div.	Chemicals Div. and Energy Div. will be merged.
Power & Infrastructure Services Div.	New Energy Business Development Dept., Power Div., and Infrastructure Project Div. will be merged.
Finance, Leasing & Real Estate Business Div.	-
Aerospace & Mobility Div.	Aerospace & Ship Div. and Construction, Industrial Machinery & Mobility Div. will be merged.
IT Solutions Div.	-
Next Generation Business Development Div.	Production system-related business will be transferred to this division from Construction, Industrial Machinery & Mobility Div.
Next Generation Corporate Development Div.	-

Overseas

- The Regional CEO for Southwest Asia position will be established to reinforce business in India.
- The Regional CEO for ASEAN & Southwest Asia position will be changed to the Regional CEO for ASEAN.
- The Regional COO for North & Central America, the Regional COO for ASEAN, the Regional COO for Southwest Asia, and the Chief Representative in Indonesia positions will be eliminated.

Reference : Business Organization Changes

