



[Translation]

June 27, 2024

To Whom It May Concern:

Company Name: Marubeni Corporation
(URL <https://www.marubeni.com/en/>)
TSE Code: 8002
Listed: Tokyo Prime
Representative: Masumi Kakinoki
President and CEO, Member of the Board
Contact: Ryuhei Koyama
General Manager, Media Relations Sec.
(TEL +81-3-3282-7670)

(Update) Announcement of a Change in a Specified Subsidiary

With respect to the change in a specified subsidiary announced on June 27, 2024, Lithia Marubeni Mobility Holding, LLC (hereinafter, "LMMH"), a joint venture between MAI Holding IV LLC, a wholly owned subsidiary of Marubeni subsidiary Marubeni America Corporation, and Lithia Motors Inc., a major automobile dealer group in the U.S., will invest in Wheels Inc. Wheels is owned by Apollo Global Management, Inc. as its largest shareholder. Through this investment, LMMH will acquire a 27.2% interest in Wheels.

Overview of Wheels

(1) Name	Wheels Inc.
(2) Location	Chicago, Illinois, U.S.A.
(3) Year of foundation	1939
(4) Representative	Shlomo Crandus, CEO
(5) Description of Business Activities	Fleet management business
(6) Website	https://www.wheels.com/public/