



[Translation]

May 6, 2021

To Whom It May Concern :

Company Name : Marubeni Corporation
(URL <https://www.marubeni.com/en/>)
TSE Code : 8002
Listed : Tokyo, Nagoya
Representative : Masumi Kakinoki
President and CEO, Member of the Board
Enquiries : Hirofumi Furuya
General Manager, Media Relations Sec.
TEL (03)3282 – 2112

Notice Regarding Posting of an Extraordinary Loss in the Non-Consolidated Financial Statements
for the Fiscal Year Ended March 2021

Marubeni Corporation (hereinafter, “Marubeni”) hereby announces a loss in the Non-Consolidated Financial Statements for the fiscal year ended March 2021 (FY2020: April 1, 2020 to March 31, 2021) with regards to a loan provided to its wholly owned subsidiary, Marubeni Aviation Corporation (hereinafter, “Marubeni Aviation”).

1. Details of the loss in the Non-Consolidated Financial Statements

Marubeni Aviation holds shares in Aircastle Limited (hereinafter, “Aircastle”), an aircraft leasing company based in US, through Marubeni Aviation Holding Cooperatief U.A. (a wholly owned consolidated subsidiary), and MM Air Limited (a joint venture owned 50% under the equity method). Marubeni provided a loan to Marubeni Aviation to acquire shares in Aircastle.

Marubeni has recognized a loss of ¥26.2 billion on the loan to Marubeni Aviation due to the deterioration of the financial position of Marubeni Aviation. The deterioration was mainly caused by the decrease in value for the investment in Aircastle, which arose from recognizing the impairment loss for the aircrafts held by Aircastle due to the decrease in the demand for air transportation in FY2020.

The loss is recorded in “Provision for loss on business of subsidiaries and affiliates” in the Non-Consolidated Financial Statements.

2. Impact on the Consolidated Financial Statements

Marubeni has recognized the loss in the fiscal years ended March 2020 (FY2019: April 1, 2019 to March 31, 2020) and March 2021 (FY2020: April 1, 2020 to March 31, 2021) in the Consolidated Financial Statements.

The loss is recorded in items such as “Share of profits of associates and joint ventures”.