

## Organizational and Personnel Changes

Today, Marubeni Corporation has resolved the personnel changes of Members of the Board, Executive Officers and others, as well as organizational changes.

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1.	Changes of Executive Officers (As of April 1, 2021)	
	1) Promotion and Changes in Assignment of Executive Officers	
	2) Newly Appointed Executive Officers	
	3) Retiring Executive Officers	
2.	Candidates for Board Members and Audit & Supervisory Board Members (As of the 97th Ordinary General Meeting of Shareholders, June, 2021)	
	1) Appointed 7 Board Members (not including External Board Members)	
	2) Appointed 2 Audit & Supervisory Board Members and 1 Retiring Member	
	• <Reference> Members of the Board, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2021)	
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## I . Changes of Directors and Officers

### 1.Changes of Executive Officers (As of April 1, 2021)

#### 1) Promotion and Changes in Assignment of Executive Officers

\*Promoted

Name	Effective as of April 1, 2021	Current
Akira Terakawa	Senior Executive Vice President Chief Executive Officer, Food, Agriculture & Chemicals Group; Vice Chairman of Investment and Credit Committee	Senior Executive Vice President Chief Executive Officer, Food, Agriculture & Chemicals Group; Chief Operating Officer, Food Div.
Hidekazu Futai *	Managing Executive Officer Chief Operating Officer, Agri Business Div.	Executive Officer Senior Operating Officer, Agri Business Div.

#### 2) Newly Appointed Executive Officers

Name	Effective as of April 1, 2021	Current
Takeshi Mamiya	Executive Officer Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.	Chief Representative in Indonesia; President, PT. Marubeni Indonesia.
Satoru Yokoshiki	Executive Officer General Manager, Business Accounting Dept.	General Manager, Business Accounting Dept.
Hideyoshi Iwane	Executive Officer General Manager, Corporate Accounting Dept.	General Manager, Corporate Accounting Dept.
Chijo Tajima	Executive Officer General Manager, Finance Dept.	General Manager, Finance Dept.
Hiromitsu Morishima	Executive Officer Chief Operating Officer, Lifestyle Div.	Senior Operating Officer, Construction, Industrial Machinery & Mobility Div.
Hiromichi Mizuno	Executive Officer General Manager, Corporate Planning & Strategy Dept.	General Manager, Corporate Planning & Strategy Dept.

#### 3) Retiring Executive Officers

Name	Effective as of April 1, 2021	Current
Kaoru Iwasa	Corporate Advisor	Senior Managing Executive Officer Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
Michael McCarty	Corporate Advisor President & CEO, Helena Agri-Enterprises LLC	Managing Executive Officer Chief Operating Officer, Agri Business Div.; President & CEO, Helena Agri-Enterprises LLC
Yuichi Ohira	Corporate Advisor	Executive Officer Chief Operating Officer, Lifestyle Div.

2. Candidates for Board Members and Audit & Supervisory Board Members  
(As of the 97th Ordinary General Meeting of Shareholders, June, 2021)

1) Appointed 7 Board Members (not including External Board Members)

•Candidates

Fumiya Kokubu

Ichiro Takahara

Masumi Kakinoki

Akira Terakawa

Mutsumi Ishizuki

Kenichiro Oikawa

Takayuki Furuya

※Candidates for External Board Members will be appointed at a later date.

2) Appointed 2 Audit & Supervisory Board Members and 1 Retiring Member

•Candidates

Toshiaki Kida

Tsuyoshi Yoneda < External >

•Retiring Member

Kazuro Gunji

**Members of the Board, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2021)**

Chairman of the Board	<b>Fumiya Kokubu</b>	
Vice Chairman, Member of the Board	<b>Ichiro Takahara</b>	
President and CEO, Member of the Board	<b>Masumi Kakinoki</b>	
Senior Managing Executive Officer, Member of the Board	<b>Mutsumi Ishizuki</b>	CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Vice Chairman of Investment and Credit Committee; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer
Managing Executive Officer, Member of the Board	<b>Kenichiro Oikawa</b>	CDIO; CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee
	<b>Takayuki Furuya</b>	CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee
Member of the Board	<b>Takao Kitabata</b>	
	<b>Kyohei Takahashi</b>	
	<b>Yuri Okina</b>	
	<b>Takashi Hatchoji</b>	
	<b>Masato Kitera</b>	
Audit & Supervisory Board Member	<b>Kazuro Gunji</b>	
	<b>Hikaru Minami</b>	
	<b>Tsuyoshi Yoneda</b>	
	<b>Yoichi Kikuchi</b>	
	<b>Shigeru Nishiyama</b>	
Senior Executive Vice President	<b>Akira Terakawa</b>	Chief Executive Officer, Food, Agriculture & Chemicals Group; Vice Chairman of Investment and Credit Committee
Senior Managing Executive Officer	<b>Hajime Kawamura</b>	Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group
	<b>Nobuhiro Yabe</b>	Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
Managing Executive Officer	<b>Akihiko Sagara</b>	Chief Executive Officer, Energy & Metals Group
	<b>Shinichi Kobayashi</b>	Regional CEO for Oceania; Managing Director, Marubeni Australia Ltd.
	<b>Jun Horie</b>	Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation; President and CEO, Marubeni Canada Ltd.
	<b>Jun Hirasawa</b>	Chief Executive Officer, Consumer Products Group
	<b>Yoshiaki Yokota</b>	Chief Executive Officer, Power Business & Infrastructure Group
	<b>Hidekazu Futai</b>	Chief Operating Officer, Agri Business Div.
Executive Officer	<b>Soji Sakai</b>	General Manager, Chubu Branch
	<b>Minoru Tomita</b>	General Manager, Osaka Branch
	<b>Jiro Itai</b>	Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.
	<b>Kosuke Takechi</b>	Chief Operating Officer, Aerospace & Ship Div.
	<b>Takao Ando</b>	General Manager, Risk Management Dept.
	<b>Tsuyoshi Teragaki</b>	Chief Operating Officer, Forest Products Div.
	<b>Satoru Ichinokawa</b>	Chief Operating Officer, Chemicals Div.
	<b>Takashi Imamura</b>	General Manager, Research Institute
	<b>Tatsuya Abe</b>	Chief Operating Officer, ICT & Real Estate Business Div.
	<b>Takashi Yao</b>	Chief Operating Officer, Infrastructure Project Div.
	<b>Yoshinori Ogawa</b>	Regional CEO for China; President, Marubeni (China) Co., Ltd.
	<b>Koichi Ariizumi</b>	General Manager, Legal Dept.
	<b>Seiichi Kuwata</b>	Chief Operating Officer, Metals & Mineral Resources Div.
	<b>Koji Kashima</b>	General Manager, Human Resources Dept.
	<b>Taro Kawabe</b>	Chief Operating Officer, Finance & Leasing Business Div.
	<b>Koichi Uchida</b>	Chief Operating Officer, Energy Div.
	<b>Satoru Harada</b>	Chief Operating Officer, Power Business Div.
	<b>Masayuki Omoto</b>	Chief Operating Officer, Next Generation Business Development Div.
	<b>Takeshi Mamiya</b>	Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
	<b>Satoru Yokoshiki</b>	General Manager, Business Accounting Dept.
	<b>Hideyoshi Iwane</b>	General Manager, Corporate Accounting Dept.
	<b>Chijo Tajima</b>	General Manager, Finance Dept.
	<b>Hiromitsu Morishima</b>	Chief Operating Officer, Lifestyle Div.
	<b>Hiromichi Mizuno</b>	General Manager, Corporate Planning & Strategy Dept.

II . Organizational Changes (As of April 1, 2021)

**【Business Group】**

1. Food Division will be split into Food Division- I and Food Division- II .

Consumer Products Group	Lifestyle Division	
	ICT & Real Estate Business Division	
	Forest Products Division	
Food, Agriculture & Chemicals Group	Food Division- I	[ Split ]
	Food Division- II	[ Split ]
	Agri Business Division	
	Chemicals Division	
Energy & Metals Group	Energy Division	
	Metals & Mineral Resources Division	
Power Business & Infrastructure Group	Power Business Division	
	Infrastructure Project Division	
Transportation & Industrial Machinery, Financial Business Group	Aerospace & Ship Division	
	Finance & Leasing Business Division	
	Construction, Industrial Machinery & Mobility Division	
C D I O	Next Generation Business Development Division	[ Agile Transformation ]

### Lifestyle Division

1. Retail Business Dept. will be renamed as Lifestyle Dept.- I .
2. Brand Marketing Dept. will be renamed as Lifestyle Dept.- II .
3. Functional Textile Dept. will be renamed as Lifestyle Dept.-III.

### Food Division- I · Food Division- II

4. Food Division- I will be comprised of the Food Merchandising Dept., Food Products Materials Dept., Beverage Dept., and Fresh Food Dept.  
Food Division- II will be comprised of the Meat Dept. and Grain and Oilseeds Dept.
5. Planning & Strategy Dept., Food Div. will be split into Planning & Strategy Dept., Food Div.- I and Planning & Strategy Dept., Food Div.- II .
6. Seafood Dept. will be abolished, and Fresh Food Dept. will be formed.

### Energy Division

7. Natural Gas Dept.- I , Natural Gas Dept.- II , Oil and Gas E&P Dept.- I and Oil and Gas E&P Dept.- II will be reorganized into Energy Business Dept.- I , Energy Business Dept.- II and Energy Business Dept.-III.

### Metals & Mineral Resources Division

8. Iron Ore & Coal Dept. and Iron and Steel Material Project Dept. will be reorganized into Iron Ore Dept. and Steel Raw Material Dept. respectively.

### Aerospace & Ship Division

9. Ship Project Development Dept. will be renamed as Ship Project Dept.

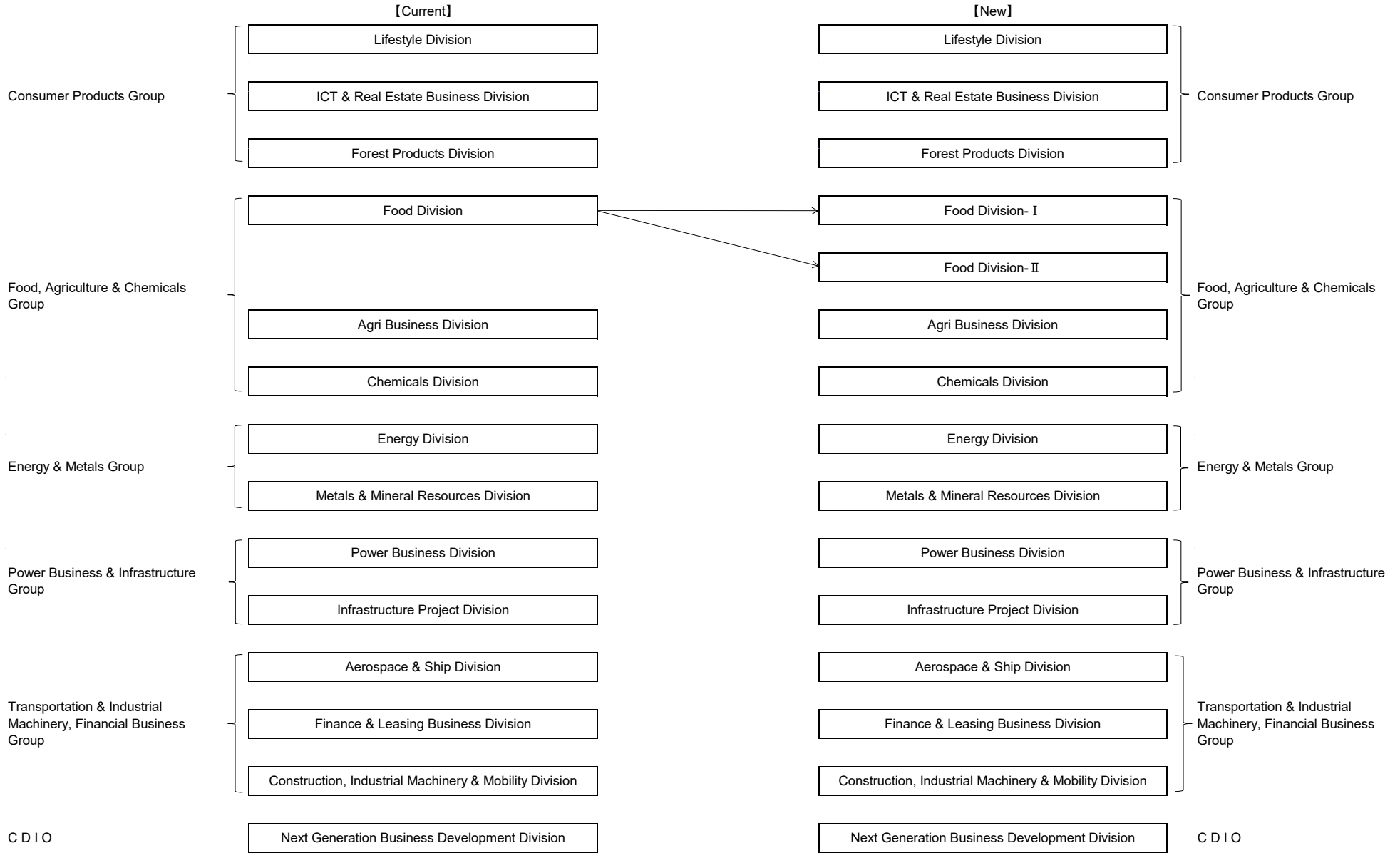
### Finance & Leasing Business Division

10. Aircraft Leasing Business Dept. will be formed.

### Next Generation Business Development Division

11. All of the sections and teams within Next Generation Business Development Division will be abolished (In order to transform the Division into a more agile organization).

Reference : Changes of Business Organization



### III. Personnel Changes

Name	Effective as of April 1, 2021	Current
Masashi Mikoshiba	General Manager, Audit Dept.	Dputy General Manager, Audit Dept.
Yoshiki Miyazaki	General Manager, Regional Coordination & Administration Dept.	Regional COO for CIS
Kaya Ueda	General Manager, Compliance Control Dept.	General Manager, Legal Sec.-5, Legal Dept.
Shuichi Kamizono	General Manager, Business Administration Dept., Consumer Products Group	Chief Financial Officer, Marubeni Europe Plc
Kazumichi Watanabe	Senior Operating Officer, Lifestyle Div.; General Manager, Planning & Strategy Dept., Lifestyle Div.	General Manager, Planning & Strategy Dept., Lifestyle Div.
Takayuki Suga	Senior Operating Officer, ICT & Real Estate Business Div.; General Manager, Planning & Strategy Dept., ICT & Real Estate Business Div.	General Manager, Planning & Strategy Dept., ICT & Real Estate Business Div.
Tomonobu Miki	Chief Operating Officer, Food Div.- I	Senior Operating Officer, Food Div.
Kazuyuki Kajiwara	Senior Operating Officer, Food Div.- I	General Manager, Beverage Dept.
Hidefumi Oya	Chief Operating Officer, Food Div.- II	Senior Operating Officer, Food Div.
Koji Iwama	General Manager, Business Administration Dept., Energy & Metals Group	Senior Operating Officer, Metals & Mineral Resources Div.; General Manager, Steel Products Dept.
Toshiaki Hato	Senior Operating Officer, Energy Div.	Senior Operating Officer for Middle East; General Manager, Doha Office
Seiji Taguchi	Senior Operating Officer, Metals & Mineral Resources Div.; General Manager, Planning & Strategy Dept., Metals & Mineral Resources Div.	General Manager, Planning & Strategy Dept., Metals & Mineral Resources Div.
Kazuhiro Kondo	Senior Operating Officer, Construction, Industrial Machinery & Mobility Div.	General Manager, Industrial System & Mobility Business Dept.
Naotaka Minezaki	Regional COO for CIS	Regional Senior Operating Officer for CIS; General Manager, Moscow Office
Isao Suzuki	Senior Operating Officer for Middle East; General Manager, Doha Office	Senior Operating Officer, Energy Div.; General Manager, Oil and Gas E&P Dept.- II