

## Marubeni Receives Exclusive Development Rights of Thilawa LNG To Power Project in Myanmar

Marubeni Corporation (hereinafter, “Marubeni”), with Sumitomo Corporation (hereinafter, “Sumitomo”), Mitsui & Co., Ltd (hereinafter, “Mitsui”) and Eden Group Co., Ltd (hereinafter, “Eden Group”), has received a Notice To Proceed (hereinafter, “NTP”, granting exclusive rights of project development) from the Ministry of Electricity and Energy of Myanmar (hereinafter, “MOEE”) for an LNG To Power Project (hereinafter, “Project”) in Thilawa, Myanmar.

The scope of this Project includes the building, owning and operation of a 1,250MW LNG fueled thermal power plant and onshore LNG receiving, storage and regasification facility of the largest capacity in Myanmar. It also includes a long-term power purchase agreement for the sale of generated power to the Electric Power Generation Enterprise (hereinafter, “EPGE”), a stated-owned enterprise under MOEE, over a 25-year term after commercial operation commences. The Project further includes the procurement, shipping, storage and regasification of LNG. Now that the NTP has been received, Marubeni with Sumitomo, Mitsui and Eden Group will proceed with the development of the Project by firstly carrying out the detailed feasibility study followed by procuring financing, and constructing the power plant and associated facilities.

In Myanmar, rapid economic growth has caused expectations to rise for overseas IPP(\*) developers to supply power to meet the increasing demand for electricity. Demand for electricity is especially high in the Thilawa region, which has a Special Economic Zone where Marubeni also invests. Marubeni, Sumitomo, Mitsui and Eden Group will continue to contribute to further economic development in Myanmar by supplying safe and stable power through the Project.

In the power market, Marubeni has expanded its power generation assets to over 12GW (net) in 19 countries, including Japan. Marubeni is committed to contributing to the development of infrastructure in Asian countries by utilizing its extensive experience and knowledge. Also, we will continue to develop LNG-to-Power projects, such as this Project, which include the energy chain of LNG procurement, shipping, storage and regasification to the production of electricity.

(\*) IPP : Independent Power Producer

### <Outline of Thilawa LNG To Power Project >

Project site:	Thilawa, Yangon, Myanmar
Generating Capacity:	1,250MW
Power Off-taker:	EPGE
Contract Period:	25 years after commercial operation date

