

## Capital and Business Alliance with EV Manufacturer BYTON

Marubeni Corporation (hereinafter, “Marubeni”) has agreed to conclude a capital and business alliance with BYTON Limited (hereinafter, “BYTON”), which develops and manufactures unique Electric Vehicles (hereinafter, “EV”) in China, the United States and Europe. Under this strategic partnership, BYTON and Marubeni will explore opportunities in mobility services, energy solutions and overseas production and distribution.

The automotive industry is in the midst of a mobility revolution which can be seen in innovative movements like CASE(\*1) and MaaS(\*2). This new wave of automotive innovation is giving rise to a variety of services developed to match the lifestyles of individual users. Furthermore, EVs are expected to become more and more ubiquitous moving forward due to technological innovation and because global environmental regulations are becoming increasingly stringent as awareness of environmental issues rises.

BYTON, which was founded in 2016 by people who were formerly working in the premium automotive and digital technology industries, aims to offer customers a smart, safe, comfortable and eco-friendly driving and mobility experience, building a platform for life. The company develops and manufactures EVs with a focus on digitalizing the interior of the vehicles using state-of-the-art connected technologies and large display screens. Other investors in BYTON include FAW Group, a major Chinese automobile manufacture, and CATL, the world’s largest EV battery manufacturer based in China. BYTON is currently developing an electric Sports-Utility-Vehicle called the “M-Byte”, which will be launched in China in mid-2020 and is scheduled for launch in the United States and Europe in 2021.

As the world moves towards a sustainable economy and society, Marubeni will support BYTON's business growth. By creating new mobility solutions in areas like vehicle sharing, on-board services and energy storage applications, actualize mobility services that are environmentally low impact and contribute to improved sustainability internationally.

(\*1) An acronym for “Connected”, “Autonomous”, “Shared”, and “Electric”, which describes the current evolution and innovation of social and technological development in the automotive industry.

(\*2) “Mobility as a Service”

A new concept that seamlessly connects all forms of transportation as a single service.

# Marubeni

## <Outline of BYTON>

Company Name : BYTON Limited.  
Location : Jiangsu, China  
Founded : 2016  
CEO : Dr. Daniel Kirchert  
Business : EV Development and Manufacturing  
Website : <https://www.byton.com/>

## <First model "M-Byte">

