

## Investment in Singaporean Vertex Master Fund II

~Acceleration of next generation business development and expansion of business platforms mainly in Asia~

On December 9, 2019, Marubeni Corporation (hereinafter, “Marubeni”) executed contract agreements with Vertex Venture Holdings Ltd. (hereinafter, “VVH”), which is owned by Singaporean sovereign wealth fund, Temasek Holdings (Private) Ltd., and is one of the largest venture funds in the world. The contract was an agreement to invest in Vertex Master Fund (SG) II LP (hereinafter, “VMF2”), which is a fund of funds(\*) established and operated by VVH.

VMF2 is a subsequent fund of the high-performing Vertex Master Fund, and its primary purpose is to invest in venture capital funds all over the world including South East Asia, China, India, the United States and Israel. The target total amount for VMF2 will be approximately US\$ 770 million, of which upto US\$ 50 million will be Marubeni’s investment.

VMF2 intends to address several domains which include but are not limited to Consumer-related fields, Healthcare, AI, Fintech, and IoT. Particularly in the Asian consumer-related business area, substantial numbers of innovative business models utilizing advanced technologies are being developed. Through collaboration with VVH and invested startups, Marubeni will gain a better understanding of innovative business model trends, primarily in Asian countries, facilitate its own innovation which will go beyond the company’s current business framework, and pursue the creation of new business models which will lay the foundation of the revenue for next generation.

As per the Medium-Term Management Strategy “GC2021”, Marubeni will accelerate development of next generation businesses and expand business platforms in order to achieve explosive growth toward 2030.

(\*) Variety of fund which conforms that master fund invests in several funds.

### <Outline of VMF2>

Fund name	: Vertex Master Fund (SG) II LP
Established	: February, 2019
Total fund amount	: Approximately US\$ 770 million
General Partner	: Vertex Master Fund II (GP) Pte. Ltd.