

November 13, 2019 Marubeni Corporation

## Marubeni to Enter into Online Trade Finance Business in Singapore

 $\sim$ Zall-Marubeni Joint Venture Finance Company Commences Commercial Operation $\sim$ 

Marubeni Corporation (hereinafter, "Marubeni") is pleased to announce that ZMA Smart Capital Pte. Ltd. (hereinafter, "ZMA"), a joint venture company between leading Chinese B to B trade platform provider Zall Smart Commerce Group Ltd. (hereinafter, "Zall") and Marubeni, commenced commercial operation, and will begin providing trade finance for cross-border commodity trades contracted on an online trade platform.

In May 2018, Commodity Intelligence Centre Pte. Ltd. (hereinafter, "CIC") was formed between Zall, Global eTrade Services Asia Pte. Ltd. (hereinafter, "GeTS"), a leading provider of eGovernment products and services, and Singapore Exchange Ltd. (hereinafter, "SGX"). CIC operates Singapore's first B to B online platform for cross-border trades (hereinafter, "CIC Platform"). Marubeni and Zall established ZMA in May 2019 in order to provide trade finance services to CIC Platform users.

The total aggregated transaction amount on the CIC Platform since its launch in October 2018 has reached US\$ 9.1billion. ZMA aims to promote cross-border trade flow by providing integrated and easy-access trade finance services online to user SMEs who need financial solution assistance to participate in international trades. From its location in Singapore, a country renowned as a regional and international financial center, ZMA intends to broadly apply its services to the growing financial needs arising from supply chain activities in the Asian region in collaboration with CIC.

Through this initiative, Marubeni has entered the growing online finance area and will continue to develop its business portfolio in traditional and innovative finance business fields going forward

<Outline of ZMA>

Company Name	: ZMA Smart Capital Pte. Ltd.	
Headquarters	: Singapore	
Founded	: 2019	
CEO	: Peter Yu	
Shareholders	: Zall and its affiliates	51%
	Marubeni and its affiliates	49%
Business	: Online trade finance service	

## Marubeni

<Outline of Zall $>$	
Company Name	: Zall Smart Commerce Group Ltd.
Headquarters	: Wuhan, China
Founded	: 1996
CEO	: Yan Zhi
Listing	: Hong Kong stock exchange (02098.HK)
Business	: B to B trade platforms and supply chain service
Website	: http://www.zallcn.com/

<Outline of CIC>

Company Name	: Commodities Intelligence Centre Pte. Ltd.
Headquarters	: Singapore
Founded	: May 2018
CEO	: Peter Yu
Shareholders	: Zall and its affiliates
	GeTS
	SGX
Business	: B to B online trade platform in Singapore
Website	: https://www.cic-tp.com/

- <Reference>
- Oct 31, 2018

Memorandum of Understanding Signed Between Marubeni and the Zall Group for Collaboration in the Online Trade Finance Business

https://www.marubeni.com/en/news/2018/release/00042.html