

Turkish Construction Machinery Distributor to Become a Majority Owned Subsidiary of
Marubeni Corporation

Marubeni Corporation (hereinafter, "Marubeni") is pleased to announce its additional acquisition of 41% of the shares of TEMSA İŞ MAKİNALARI İMALAT PAZARLAMA VE SATIŞ A.Ş. (hereinafter, "TIM"), the sole distributor of Komatsu Construction Machinery, Volvo Truck, Crown Warehouse Equipment and other high-end products in Turkey, from EXSA EXPORT SANAYİ MAMULLERİ SATIŞ VE ARAŞTIRMA A.Ş (hereinafter, "EXSA"), a subsidiary of HACI ÖMER SABANCI HOLDİNG A.Ş. (hereinafter, "Sabancı"). With this additional acquisition of shares, Marubeni now holds 90% of TIM's shares, making TIM a majority owned subsidiary of Marubeni.

Marubeni has been exporting Komatsu construction machinery to Turkey since the 1980s and acquired 49% of shares of TIM in 2014, focusing on the high potential of Turkey's domestic construction market. After Marubeni's initial investment, TIM's business activities in the construction sector have grown stronger, especially in Komatsu Construction Machinery rentals and Volvo Truck distribution. Marubeni has also had a hand in TIM's Volvo Truck and Crown business, which have shown great expansion in the growing logistics sector. Sabancı, one of the largest Turkish conglomerates, will use its own broad business knowledge and diverse business activities in Turkey to continue supporting the business activities of TIM post acquisition by Marubeni.

Turkey has a population of 80 million people and high economic growth potential. Marubeni will continue to pay close attention to this market, which is strategically located between Europe Africa and the Middle East.

As the majority shareholder of TIM, Marubeni, which has for many years been active in the construction machinery markets of the U.K., Philippines, Vietnam and Argentine, will look to further strengthen and expand the business of TIM by integrating the Marubeni's own industry-specific know-how and Sabancı's brand recognition and reliability with a platform-based strategy.

< TIM >

Company Name : TEMSA İŞ MAKİNALARI İMALAT PAZARLAMA VE SATIŞ A.Ş.
Principal Office : Istanbul, Turkey
Established : November, 2012
Business Description : Distributor of Komatsu Construction Machinery, Volvo Truck, Crown Warehouse Equipment and other high-end products

< SABANCI >

Company Name : HACI ÖMER SABANCI HOLDİNG A.Ş.
Principal Office : Istanbul, Turkey
Established : 1967
Business Description : Holding Company of Sabancı Group