Marubeni

Jun. 3. 2019

Marubeni Corporation

Marubeni to Enter into the Solar Home Systems Business for Off-Grid Areas in Africa

by Investing in Azuri

On May 23, Marubeni Corporation (hereinafter, "Marubeni") reached an agreement to acquire a stake in Azuri

Technologies Ltd (hereinafter, "Azuri"), entering into the solar home systems business for off-grid areas in Africa.

Marubeni's investment will make the company the largest shareholder of Azuri.

Azuri provides solar home systems, which include solar panels, batteries, LED lights, radio and 60 channels of

satellite TV, to off-grid consumers through installments paid via mobile payment on a pay-as-you-go basis.

These systems enable households in off-grid areas to access electricity for business, study and other such

activities. Azuri's systems also enable these households access to worldwide information through TV and radio.

One of Azuri's strengths is a unique technology called HomeSmartTM. This system learns the typical power-

usage patterns of individual consumers and then adapts energy output to manage the system to each

consumer's specific needs. It also monitors and adapts to weather conditions to ensure that consumers have

access to "light at night".

At present, approximately 1.1 billion people throughout the world do not have access to electricity. In 2018,

Marubeni acquired a stake in WASSHA Inc. (hereinafter "WASSHA") and has since been conducting regional

power supply business for off-grid areas in Tanzania. Looking to the future, Marubeni will provide new services,

not limited to the provision of electricity. Additionally, the company will continue to work towards providing power,

worldwide information, and better quality of life to areas of the world without electricity by leveraging a synergy

between the local networks possessed by Azuri and WASSHA, and Marubeni's own extensive industry

experience and global network.

Azuri Technologies Ltd

Headquarters : Cambridge, UK

CEO : Simon Bransfield-Garth

Incorporation : 2012

Business : Solar Home System business in areas without access to electricity in

Kenya, Tanzania and other African countries

■ Reference

Press Release on September 25th 2018

Marubeni to Enter into the Community-Based Power Business in Tanzania by Investing in WASSHA

Marubeni

<Azuri's SHS kit>



<SHS kit installed at home>



