



16 April, 2019
Marubeni Corporation
Chubu Electric Power Co., Inc.
Ina-City

The Co-Development of Community-Based Business in Ina-City, Nagano

Marubeni Corporation (hereinafter, “Marubeni”; President & CEO: Masumi Kakinoki), Chubu Electric Power Co., Inc. (hereinafter, “Chubu Electric”; President & Director: Satoru Katsuno) and Ina City (Mayor: Takashi Shirotori) have agreed to co-develop community-based businesses in and around Ina City (Nagano Prefecture, Japan) through their joint venture, “Marubeni Ina Mirai Denki Corporation” (hereinafter, “Ina Mirai Denki”; President & CEO: Naoki Ito).

Ina Mirai Denki was established by Marubeni in June 2018, while Chubu Electric and Ina City have agreed to invest as shareholders. Today, Marubeni, Chubu Electric and Ina City signed a Shareholders’ Agreement (SHA) by which the three parties have agreed to cooperate towards energy localization, establishing a low-carbon society, and tackling local issues in the Ina City community, including population decrease and keeping local industries like agriculture thriving.

The three parties aim to develop a sustainable local society by offering various electricity options that utilize local renewable power, digitalizing the primary industries of Ina City and providing new types of services that could potentially become new key industries for the city.

Beginning in May 2019, Ina Mirai Denki will provide electricity to Ina City’s municipally-owned public facilities.

Since 2000, Marubeni has been contributing to community building in Ina City by providing a steady supply of safe and environmentally friendly energy through its wholly owned subsidiary, Mibugawa Power Company, which owns small hydroelectric power plants in the city. Looking to the future, Marubeni will continue to – and even increase – its role in revitalizing the local community of Ina City as the leading shareholder of Ina Mirai Denki.

Chubu Electric has been working on introducing a “new form of community” that serves to solve various social issues in the local community. Chubu Electric will cooperate with Marubeni and Ina City to develop new types of services that will aid in the self-sufficient and sustainable growth of Ina City’s society.

Ina City will utilize Ina Mirai Denki’s locally oriented renewable power and decrease Ina City’s CO2 emission level in addition to enhancing the city’s energy circulation. Ina City, cooperating with the two parties, will actively engage in developing new business areas for the local community.

■Photo of signing ceremony



(From left, Mayor of Ina city Takashi Shirotori, Chubu Electric Power executive officer Shinya Otani, Marubeni executive officer Yoshiaki Yokota, Marubeni Ina Mirai Denki President & CEO Naoki Ito)

■Stakeholders' Information

Marubeni Ina Mirai Denki Corporation

President & CEO	Naoki Ito
Location of Head Office	2895 Hasekurogouchi, Ina-City, Nagano, JAPAN ※Planned to move to Arai 3495-7, Ina-City, Nagano, in April 2019
Capital	JPY 50 million
Shareholding Percentage [※]	Marubeni 56%, Chubu Electric 34%, Ina-City 10%
Date of Incorporation	20 June, 2018
Description of Business	Electricity Retail Services、 Development of Community-based Local Business

※ Shareholding percentage after investment from Chubu Electric and Ina-City

Marubeni Corporation

President & CEO	Masumi Kakinoki
Location of Head Office	7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo 103-6060, JAPAN
Capital	JPY 262,686 million
Date of Incorporation	1 December, 1949
Description of Business	Marubeni Corporation and its consolidated subsidiaries use their broad business networks, both within Japan and overseas, to conduct importing and exporting (including third country trading), as well as domestic business, encompassing a diverse range of business activities across wide-ranging fields including food, consumer products, chemical & forest products, energy & metals, power & plants projects, and transportation & industrial machinery. Additionally, the Marubeni Group offers a variety of services, makes internal and external investments, and is involved in resource development throughout all of the above industries.

Chubu Electric Power Co., Inc.

President & Director	Satoru Katsuno
Location of Head Office	1 Higashi-shincho, Higashi-ku, Nagoya, Aichi 461-8680, JAPAN
Capital	JPY 430,777 million
Date of Incorporation	1 May, 1951
Description of Business	Electric utility and related enterprises, Gas supply and thermal storage brokerage, On-site energy business, Overseas consulting and investment, Real estate management service, IT business, etc.

Ina-City

City Mayor	Takashi Shirotori
Description of City	Surrounded by the two Alps – the Southern Alps and the Central Alps, lies Ina-City. Two beautiful symbolic rivers – the Tenryu River and the Mibu River – run through the centre of the city, representing Ina-City’s dynamic but elegant nature that transforms itself throughout the four seasons and give tranquility and serenity to the people of Ina-City. Ina-City is currently working hard towards its Secondary City Comprehensive Plan with its fundamental principle being; “A city that weaves the future, a city of creativity and circulation.” Ina-City aims to become a bright and peaceful city that can achieve self-sustained growth by repeating creation of the new over the new.
Population	68, 020 people (as of 1 April, 2019)