

Marubeni Sells Interest in DMI to Mercer

Marubeni Corporation (hereinafter, "Marubeni") is pleased to announce that it has reached an agreement to sell its 50% interest in Daishowa-Marubeni International Ltd. (hereinafter, "DMI"), to Mercer International Inc. (hereinafter, "Mercer"), one of the leading market pulp players in the world.

In 1969, Marubeni and Nippon Paper Industries Co. Ltd. jointly established DMI in British Columbia, Canada, in order to produce and sell market pulp, which is commonly used around the world as raw material for paper products. DMI's products are well known particularly in the Japanese market, as well as North American and other Asian markets. The company operates two mills, one in British Columbia and the other in Alberta, by which it is able to sell its products globally.

Marubeni has decided to sell these shares in view of its Revised GC2018 Management Policy which positions the reinforcement of the financial foundation and the acceleration of asset recycling as top priorities, as a way of enhancing its cash flow management.

Marubeni is committed to continue its pulp business, and to apply the skills and knowledge gained from investment in DMI for half century, to develop new value for forest resources.

This deal has no effect on Marubeni's earnings announced on August 2nd, 2018.

Outline of DMI

Name	Daishowa-Marubeni International Ltd.
Location	Suite 700 - 510 Burrard Street, Vancouver, BC, Canada V6C 3A8
Business Description	Manufacture and sale of market pulp Generation and sale of electricity
Capital Stock	C\$262 million (as of December 31, 2017)
Establishment Date	December 1, 1969
Stock Ownership	Marubeni 50%, Nippon Paper Group 50%

Outline of Mercer

Name	Mercer International Inc.
Location	Suite 1120 - 700 West Pender Street, Vancouver, BC, Canada V6C 1G8
Business Description	Produces NBSK pulp, green energy and chemicals
Capital Stock	US\$65 million (as of December 31, 2017)
Establishment Date	July 1, 1968