

Marubeni and BMCE Bank of Africa Sign Memorandum of Understanding
for the Development of New Businesses in Africa

Marubeni Corporation (hereinafter, “Marubeni”) has signed a Memorandum of Understanding (hereinafter, “the Agreement”) with BMCE Bank of Africa (hereinafter, “BMCE”) for the joint development of new business opportunities in Morocco and other African countries.

BMCE is one of the largest commercial banks in Morocco, founded originally by the Moroccan government in 1959 to promote trade with Africa, and later privatized. Nowadays BMCE operates widely throughout sub-Saharan Africa, particularly in francophone countries, and it has one of the largest operations in Africa amongst Moroccan banks.

Marubeni has designated its Casablanca Office as a regional strategic base for West Africa and in March 2017 became the first Japanese company to obtain CFC (Casablanca Finance City) status*. Since then, with the benefits of CFC status, Marubeni has continued to develop new business taking into account the future prospects for African markets.

Through this agreement, Marubeni and BMCE will work together to develop new businesses in Morocco and Africa, using their respective networks in various industries and regions, and introducing potential clients and individual projects to each other.

< BMCE Bank of Africa >

Founded	1959
Business	Banking
Branches	More than 1,200 Branches in 32 countries in West, East and Central Africa, Europe and Asia
Employees	About 15,000

(*) CFC is a special zone enshrined into law in 2010 to promote Morocco as the gateway to the growing markets of Africa and the development of Casablanca city as a financial hub.

Related press release: Marubeni Casablanca Office obtains the CFC Status
https://www.marubeni.com/en/news/2017/release/20170405_2.pdf