

February 16, 2018 Marubeni Corporation

Acquisition of Additional Interest in Minera Los Pelambres

Marubeni Corporation (hereinafter, "Marubeni") is pleased to announce it has come to an agreement with Mitsui & Co., Ltd. (hereinafter, "Mitsui") such that Marubeni will acquire an additional 0.46% interest in Minera Los Pelambres from Mitsui. As a result of this transaction, Marubeni's interest in Minera Los Pelambres will increase from 8.75% to 9.21%.

Minera Los Pelambres, jointly operated by Antofagasta PLC (hereinafter, "Antofagasta") and Japanese consortiums, one of which includes Marubeni, is one of the world's leading copper mines, producing approximately 400 thousand tonnes of copper per annum. The company also has industry leading cost competitiveness in Chile.

Marubeni secures high quality copper assets, which contribute to a stable supply of copper resources to Japan, and continuously reinforces the platform of its copper business from a long-term viewpoint.

<About Minera Los Pelambres>

Location	Republic of Chile, IV region (Coquimbo)		
Resource	6,085 Million tonnes、Cu Grade 0.51% (As of Dec, 2016)		
Copper Production	approx.400 thousand tonnes (annual)		
Ownership Interest	Company	Current	After Transaction
	Antofagasta	60.00%	60.00%
	JX Nippon Mining & Metals	15.00%	15.79%
	Marubeni	8.75%	9.21%
	Mitsui	1.25%	-
	Mitsubishi Materials Corporation	10.00%	10.00%
	Mitsubishi Corporation	5.00%	5.00%