

Marubeni



Press release

Solvay, Marubeni and Ansaldo Energia co-invest in an energy efficiency project at Solvay's Rosignano plant

Brussels, Genova and Tokyo, January 20, 2017 --- Solvay, Marubeni Europe plc ("Marubeni") and Ansaldo Energia announce today the creation of the joint venture to invest in an energy efficiency project at Solvay's facility in Rosignano, Italy.

The three partners will finance and operate a new state-of- the-art gas turbine sized 180MW and a repowered plant with a total capacity of 350MW of electrical power and total steam production capacity of 410t/h. This project will allow the plant to be competitively supplied in steam while reducing its environmental impacts thanks to the most efficient technology based on natural gas.

Solvay Energy Services Global Business Unit (GBU) and Marubeni, a major Japanese integrated trading and investment business conglomerate, have a similar pioneering finance structure for their energy efficiency investments in the frame of the EEco Holding*. For this investment in Rosignano, Solvay and Marubeni are partnering with Ansaldo Energia, the turbine supplier.

Solvay Energy Services, Marubeni and Ansaldo Energia join their complementary know-how aiming to improve the plant's energy and environmental management at limited costs and to accompany its energy transition.

* EEco is a holding which financing several projects implemented at Solvay facilities: in 2016 in Tavaux (France) and in Spinetta (Italy), in 2015 in Lyon - Belle-Etoile (France) and in 2013 in La Rochelle (France).

An international chemical and advanced materials company, Solvay assists its customers in innovating, developing and delivering high-value, sustainable products and solutions which consume less energy and reduce CO2 emissions, optimize the use of resources and improve the quality of life. Solvay serves diversified global end markets, including automotive and aerospace, consumer goods and healthcare, energy and environment, electricity and electronics, building and construction as well as industrial applications. Solvay is headquartered in Brussels with about 30,900 employees spread across 53 countries. It generated pro forma net sales of € 12.4 bn in 2015, with 90% made from activities where it ranks among the world's top 3 players. Solvay SA (SOLB.BE) is listed on Euronext in Brussels and Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR)

SOLVAY ENERGY SERVICES is a global business unit of the Solvay Group, specialized in energy and CO_2 management, and in the implementation of new solutions to fight climate change. Located in 10 countries, Solvay Energy Services manages 850 million euros of energy purchases and develops third parties activities in the field of energy and CO_2 efficiency, renewable energy and biofuels. Solvay Energy Services works for all major industrial sectors (automobile, metallurgy, paper, services, food, chemistry, etc.) to reduce energy costs and CO_2 footprint.

ANSALDO ENERGIA

Ansaldo Energia is Italy's largest supplier, installer and service provider for power generation plants and components and one of the global leading players in the sector. Owned by the Italian state-owned CdP Equity SpA (45%) and by Shanghai Electric Corporation (40%) and with an installed capacity of about 220 GW in 90 countries, Ansaldo Energia is committed to provide customers with value based, innovative and reliable solutions through its own proprietary technologies for power plant and components.

MARUBENI CORPORATION

Marubeni is an international trading and investment company headquartered in Tokyo. The areas of activities encompasses importing and exporting, related to food materials, food products, textiles, materials, pulp and paper, chemicals, energy, metals and mineral resources and transportation machinery. The Company's activities also extend to power projects and infrastructure, plants and industrial machinery, finance, logistics and information industry, and real estate development and construction, providing EPC and BOT/BOO services to broad industrial customers. Additionally, Marubeni conducts business investment, development and management on a global level.

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