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## Notice Regarding the Completion of Partial Sales of Subsidiary Company Shares

Regarding the "(Amendment) Notice Regarding Partial Sales of Subsidiary Company Shares (Non-Consolidated Financial Statement)" announced on April 18, 2016, Marubeni Corporation ("Marubeni") has today completed the 50% share transfer of Marubeni Rail Transport Inc. ("MRTI") to Sumitomo Mitsui Trust Bank, Limited ("SMTB") and its subsidiary Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (together, the "SMTB Group") after making Midwest Railcar Corporation ("MRC") a wholly-owned subsidiary of MRTI due to the fulfillment of the contractual condition according to the approval of the relevant authorities.

Based on the above, Marubeni recognizes an extraordinary gain in the amount of approximately ¥17.4 billion as a "Gain on sales of subsidiaries and affiliates' stocks" in the Non-consolidated Financial Statement of the fiscal year ending March 2017.

Furthermore, since its conclusion of the share transfer agreement, Marubeni has lost control of MRTI because it is to perform major decision-making of the business based on the agreement with the SMTB Group and recognized a gain in the amount of \\$30.1 billion as a revaluation gain in the Consolidated Financial Statements of the fiscal year ended March 2016.