

Mar. 31. 2014 Marubeni Corporation

# Marubeni acquires interest in offshore wind generation project in UK under construction by DONG Energy

Marubeni Corporation ("Marubeni") is pleased to announce that it has entered into an agreement to acquire, along with the UK Green Investment Bank ("GIB"), a 50% interest from DONG Energy ("DONG Energy") of the Westermost Rough ("WMR") Offshore Wind Power Project. WMR is under construction off the east Yorkshire coast of the UK and is due to reach commercial operation in early 2015.

#### [Project Overview]

Project Name	Westermost Rough Offshore Wind Power Project
Business	Wind power generation business with a 15 year power purchase agreement
Description	with DONG Energy
Location	UK / 8km from East Yorkshire Coast
Ownership	DONG Energy 50%
	Marubeni 25%
	GIB 25%
Capacity	210MW (Siemens 6MW turbine x 35 units)
Commercial	1H/2015
Operation Date	

Marubeni promotes various renewable energy businesses supporting the global need for low-carbon power sources. In the wind power generation field, Marubeni is involved in a wide range of activities including project development, research and development, investment in onshore/offshore wind power generation projects, energy trading and transmission infrastructure. The WMR project is Marubeni's second equity investment in an offshore wind project following its participation in Gunfleet Sands offshore wind asset in 2011, working with DONG Energy.

Along with the participation in the above, Marubeni has been making a strategic move to expand its presence in the offshore wind power industry in terms of the development, construction and operation through its acquisition in 2012 of Seajacks International Ltd, a leading owner and operator of jack-up vessels for the installation / maintenance of offshore wind turbines and foundation, as well as investing in Mainstream Renewable Power Ltd, a leading Irish independent developer of offshore / onshore wind and solar power projects.

Having the strong and strategic partnership with the joint venture partner DONG Energy, which is a leading energy group having over 2,600MW (gross) of offshore wind power assets, Marubeni will continue to develop the opportunities in the offshore wind power sphere.

Upon completion of this transaction, Marubeni's total generation capacity, worldwide, will be 33,937 MW (gross) and 10,436 MW (net).

#### [Overview of DONG Energy]

Company Name	DONG Energy A/S
Headquarters	Denmark • Fredericia
President/CEO	Henrik Poulsen
Founded	2006
Web Site	http://www.dongenergy.com/

## Marubeni

### [Overview of GIB]

Company Name	UK Green Investment Bank Ltd.
Headquarters	UK/Edinburgh
President/CEO	Shaun Kingsbury
Founded	2012
Web Site	http://www.greeninvestmentbank.com/