

Please note that (i) this translation does not fully reflect the contents of the Notice of the Resolution of the 96th Ordinary General Meeting of Shareholders but is a translated summary thereof for explanatory purposes only and that (ii) this translation is not the official document pursuant to the Companies Act of Japan.

June 19, 2020

To our shareholders:

Marubeni Corporation
7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo

Masumi Kakinoki
Representative Director
President and CEO

Notice of Resolution of the 96th Ordinary General Meeting of Shareholders

This is to inform you that at the 96th Ordinary General Meeting of Shareholders held today the followings were duly reported and resolved:

Matters to Report:

1. Reports on the Business Report and the Consolidated Financial Statements for the 96th Business Year (from April 1, 2019 to March 31, 2020) and the Audit Reports of the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements

The above Business Report, Consolidated Financial Statements and the Audit Reports for them were duly reported.

2. Reports on the Non-consolidated Financial Statements for the 96th Business Year (from April 1, 2019 to March 31, 2020)

The above Non-consolidated Financial Statements were duly reported.

Matters for Resolution:

1. To partially amend the Articles of Incorporation
This resolution was approved as proposed. The amendments are as shown in page 2.
2. To elect 11 Directors (Members of the Board)
This resolution was approved as proposed. Messrs. Fumiya Kokubu, Ichiro Takahara, Masumi Kakinoki, Takao Kitabata, Kyohei Takahashi and Ms. Yuri Okina were re-elected and Messrs. Mutsumi Ishizuki, Kenichiro Oikawa, Takayuki Furuya, Takashi Hatchoji and Masato Kitera were newly elected, and each of them accepted his and her office.
Mr. Takao Kitabata, Mr. Kyohei Takahashi, Ms. Yuri Okina, Mr. Takashi Hatchoji and Mr. Masato Kitera are the Outside Directors.
3. To elect 2 Audit & Supervisory Board Members
This resolution was approved as proposed. Messrs. Yoichi Kikuchi and Shigeru Nishiyama were newly elected and each of them accepted his office.
Messrs. Yoichi Kikuchi and Shigeru Nishiyama are the Outside Audit & Supervisory Board Members.
4. To revise the amount of remuneration and other payments for Directors (Members of the Board)
This resolution was approved as proposed, so that the amount of remuneration and other payments for Directors (Members of the Board) be changed up to a maximum of 1.1 billion yen (including 120 million yen for Outside Directors) per year.

At the meeting of the Board of Directors held after the close of the Ordinary General Meeting of Shareholders, following Representative Directors and Executive Directors were elected and each of them accepted his office.

(Title/Name)		(Title/Name)	
Chairman of the Board	Fumiya Kokubu	Vice Chairman	Ichiro Takahara
Representative Director	Masumi Kakinoki	Representative Director	Mutsumi Ishizuki
Representative Director	Kenichiro Oikawa	Representative Director	Takayuki Furuya

Details of the amendments of the Articles of Incorporation

(Amended parts are underlined)

Articles before the Amendment	Articles after the Amendments
<p>Article 3. Location of principal office The principal office of the Corporation shall be located in <u>Chuo-ku</u>, Tokyo.</p> <p>(Newly established)</p>	<p>Article 3. Location of principal office The principal office of the Corporation shall be located in <u>Chiyoda-ku</u>, Tokyo.</p> <p><u>Supplementary Provision</u> The change to Article 3 shall take effect as of the date of relocation of the principal office, which will be decided at a meeting of the Board of Directors to be held before the 97th Ordinary General Meeting of Shareholders to be held in 2021. This supplementary provision shall be removed following the lapse of the effective date of the relocation of the principal office.</p>