## Marubeni's History

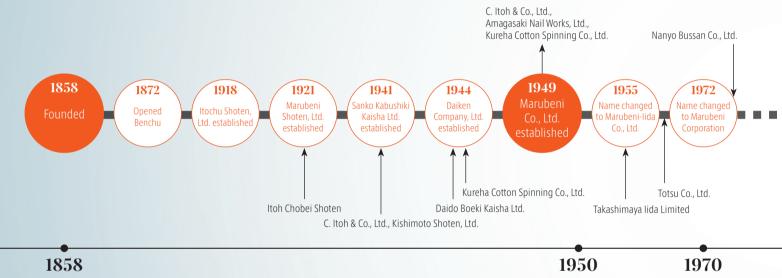
In 2018, Marubeni is commemorating the 160th anniversary of its founding.

Over the past 160 years, we have been creating new value while embracing countless challenges and undergoing self-transformation. Such challenges and transformation are truly the grounds upon which Marubeni's current foundations as a *sogo shosha* (general trading company) were built.

Looking ahead, Marubeni will boldly navigate the next 100 years to evolve beyond the general-trading-company mold by variously endeavoring to advance society and industry while continuing to unremittingly embrace challenge and transformation.

## Challenge and Transformation in Pursuit of New Value Creation

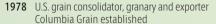
Marubeni has been taking on the challenge of creating new value for 160 years





Founder Chubei Itoh

- 1950 Listed on Tokyo Stock Exchange
- **1951** First overseas subsidiary established in New York
- 1958 Centennial of founding
- **1961** Non-textile sales exceeded 50% of total sales
- **1963** Received thermal power plant equipment order from Manila Electric Company in the Philippines
- **1966** Received first sugar plant order on turnkey basis in the Philippines



- **1981** Sales and shareholders' equity exceeded ¥10 trillion and ¥100 billion, respectively.
- 1987 Acquired U.S. agri-input retailer Helena



New York subsidiary

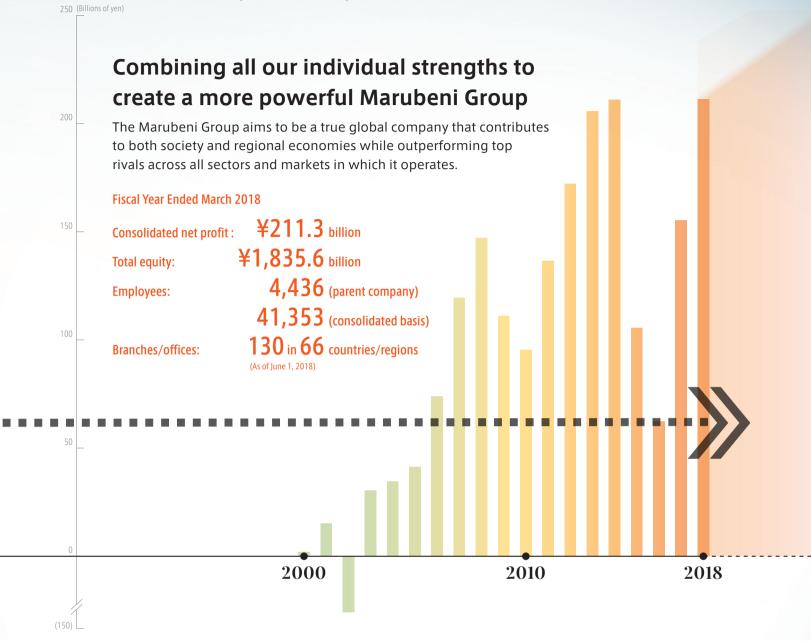
Manila Electric Company's generator No. 1 (Philippines)



Columbia Grain (U.S.)



Helena (U.S.)



- 1996 First shipment from Qatar LNG project delivered
  - Acquired interest in Los Pelambres Copper Mine in Chile
- **2001** @ction21 Medium-Term Management Plan initiated
  - @ction21 "A" Plan announced Share price bottomed at ¥58 in December
- **2007** Net profit exceeded ¥100 billion
- **2008** Acquired interest in Esperanza Copper Mine in Chile
  - Earned all-time record consolidated net profit for fifth consecutive fiscal year
- 2012 Acquired equity stake in Roy Hill Iron Ore Project in Australia
- **2013** Acquired Gavilon in U.S. Shareholders' equity exceeded ¥1 trillion
- **2016** GC2018 Medium-Term Management Plan initiated
- **2018** Earned all-time record profit (¥211.3 billion) 160th anniversary of founding



LNG project (Qatar)



Los Pelambres Copper Mine (Chile)



Roy Hill Iron Ore Project (Australia)



Gavilon (U.S.)