



[Translation]

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To Whom It May Concern:

Company Name: Marubeni Corporation
(URL <https://www.marubeni.com/en/>)
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Notice Concerning Waiver of Claim Against Consolidated Subsidiary

Marubeni Corporation (hereinafter, “Marubeni”) hereby announces that it has decided to waive its claim (the “Claim”) against its wholly owned consolidated subsidiary Japan Offshore Wind Power LLC (hereinafter, “JOWP”) as follows.

1. Background of the Claim Waiver

JOWP transferred all shares of Seajacks International Limited, a leading offshore wind power installation provider in the UK, to Eneti Inc. (hereinafter, “Eneti”) (NYSE: NETI) in exchange for the subscription of Eneti’s newly issued shares and sold the shares in March 2023. In accordance with this, JOWP has been proceeding with the procedures for liquidation of the company, and as part of this, Marubeni decided today to waive the Claim (loans and interest) against JOWP, amounting to approximately 32.6 billion yen.

2. Impact on Financial Results

With regard to the Claim against JOWP, Marubeni has already recorded the full amount of allowance for doubtful accounts in the non-consolidated financial statements for the past fiscal years. Since the Claim was forgiven to a consolidated subsidiary, there will be no impact on consolidated financial results.