

Conclusion of Distributor Agreement with EyeLock for the Sale of Iris Authentication Systems in Japan

Marubeni Corporation (hereinafter, "Marubeni") hereby announces that, through Marubeni America Corporation and Marubeni Metals Corporation, a distributor agreement was signed with EyeLock LLC, a United States-based provider of technology products and solutions (hereafter, "EyeLock"), for the sale of EyeLock-produced iris recognition systems in the Japanese market. This will be the first time that this product will be sold in the Japanese market.

The iris is the ring-shaped thin film between the cornea of the eye and the lens, it remains stable throughout a human's life and there are no two alike. Iris recognition technology is one of the most accurate identification methods among many biometric methodologies; in fact, it is the second most accurate human identifier behind only DNA. In addition, since iris authentication is non-contact and can be used even with a mask on, it ensures hygiene, safety and security.

EyeLock is an acknowledged leader in advanced iris authentication, providing the highest level of security with its EyeLock ID™ technology. EyeLock's solutions have been integrated and embedded across consumer and corporate products and platforms, and its products have been recognized for the level of security they provide due in part to their extremely low false acceptance rate, ease of use, scalability, and hygiene safety. EyeLock technology is mainly used in facilities requiring a high level of security, sites with frequent worker turnover, workplaces with heavy foot traffic, and facilities where hygiene management is strictly required.

Biometrics is considered to be a growth market of the future, and as such, Marubeni will collaborate with EyeLock, a world leader in iris recognition technology, by leveraging Marubeni's network to contribute to the expansion of biometric security solutions that will serve as a foundation of social infrastructure in various fields such as finance, medical care, manufacturing, housing and transportation.



Image of Iris Recognition



EyeLock, LLC (USA) "Iris Recognition Device"

【EyeLock, LLC Summary】

Company Name : EyeLock LLC
Headquarter : 321 W, 4th Street Suite 720, New York, NY 10036
Established : 2006

Marubeni

Description of Business : Development, production and sales of Iris Recognition technology, system, hardware and software.

URL : <https://www.eyelock.com/>
<https://www.youtube.com/watch?v=4J7uMkKm1Zo>