

Strategic Partnership with Leading AI Platform Startup, Predii, Inc. in the U.S.

Marubeni Corporation (hereinafter, “Marubeni”) and Predii, Inc. (hereinafter “Predii”), a startup company that has been developing and providing an AI platform for analysis of machine repair data and enhancement of maintenance operation, have entered into a Strategic Partnership Agreement.

Predii, established in Palo Alto, California in 2013, has been developing their unique AI platform which conducts predictive maintenance and prompt identification of machine failure by analyzing a large volume of machine repair data. This AI platform enables manufacturers and operators to reduce their downtime and maintenance cost caused by malfunction or failure, digitalizing and automating their operations.

Especially in the automotive industry, Predii analyzes hundreds of millions of automotive repair data sets as a partner of one of the largest automotive repair shop management software companies in the U.S. Predii’s original algorithm offers high precision and high speed identification of mechanical failures, automatically suggests necessary parts, and gives repair advice to automotive repair shop.

The goals of this agreement with Marubeni are to apply Predii’s technology to Marubeni’s existing businesses and business network, not only automotive aftermarket businesses, but also other machine industries that require maintenance operation such as construction, industrial machinery, and even airplanes. Marubeni and Predii will strive to optimize operation in each industry and enhance the quality of service to the end customer.

Looking ahead to the coming of connected car generation, Marubeni aims to create a society where customers can use their vehicle safely and securely by expanding the automotive aftermarket parts distribution business and automotive maintenance service business provided by Wrench(*) in the U.S. Specifically, Marubeni plans to offer parts sales online in addition to physical outlets, predictive maintenance based on automobile and customer information, and extended warranty service.

(*) Marubeni invested in Wrench in October, 2019. Wrench, established in Seattle WA in 2015, provides a “mobile mechanic service” that allows customers and fleet customers to schedule vehicle maintenance and repair with the company’s full-time and certified automobile mechanics who travel directly to the customer’s destination of choice.

<Related Press Release>

7 November, 2019

Entry Into Next-Generation Automotive Maintenance & Repair Solution Business in the U.S.

~Investment in the U.S. Startup, Wrench, Inc.~

<https://www.marubeni.com/en/news/2019/release/201911072E.pdf>

Marubeni

<Outline of Predii>

Company Name	: Predii, Inc.
Location	: Palo Alto, California, United States
Established	: 2013
Representative	: Tilak Kasturi
Main Business Activities	: Analysis of machine repair data and development of AI platform for maintenance operation
Website	: https://www.predii.com/