

Summary of Consolidated Financial Statements for FY2001**(US GAAP basis)**Company name Marubeni Corporation (<http://www.marubeni.com>)

Code Number : 8002

Listed Tokyo, Osaka, Nagoya, Fukuoka, Sapporo

Head Office Osaka

Enquiries (Tokyo) Name WATANABE, Shinya TEL(03)3282-4802

Title Deputy General Manager, Corporate Communications & Investor Relations Dept.

Date of Director meeting for FY2001 Financial Results May 14, 2002

Adoption of US GAAP YES

1. Consolidated financial results for FY2001(April 1, 2001 - March 31, 2002)

(1)Consolidated statements of income

	Total volume of trading transactions		Net operating profit		Income before taxes & equity in earnings	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
FY2001	8,972,245	-4.9	776	-98.1	-165,155	-
FY2000	9,436,863	-7.7	41,482	154.0	6,688	23.4

	Net income		Earnings per Share	Diluted EPS	Net income/ shareholders' equity	Income before taxes & equity in earnings/ total assets	Income before taxes & equity in earnings/ total volume of trading transactions
	(millions of yen)	(%)	(yen)	(yen)	(%)	(%)	(%)
FY2001	-116,418	-	-77.92	-	-38.4	-3.3	-1.8
FY2000	15,036	629.9	10.06	9.40	4.5	0.1	0.1

(Note) [1] Equity in earnings-net FY2001 -18,937 million yen
FY2000 16,874 million yen

[2] Average number of outstanding shares for the term FY2001 1,493,990,899
(Consolidated basis) FY2000 1,494,018,855

[3] Any changes of accounting method? No

[4] The ratio of total volume of trading transactions, net operating profit, income before taxes and equity in earnings, and net income represents the changes from the previous year

(2)Consolidated balance sheet

	Total assets	Shareholders' equity	Shareholders' equity/ total assets	Shareholders' equity per share
	(millions of yen)	(millions of yen)	(%)	(yen)
FY2001	4,805,669	263,895	5.5	176.64
FY2000	5,320,604	342,297	6.4	229.11

(Note) Number of outstanding shares at the end of the term FY2001 1,493,932,693
(Consolidated basis) FY2000 1,494,017,315

(3)Consolidated cash flow

(millions of yen)

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at the end of the term
FY2001	198,456	74,504	-150,104	466,642
FY2000	179,305	187,993	-456,125	329,811

(4) Number of consolidated subsidiaries and affiliated companies accounted for by equity method

Subsidiaries 354 Affiliated companies 161

(5) Increase/decrease of consolidated subsidiaries and affiliated companies accounted for by equity method

Subsidiaries Newly included 19 Excluded 77 Affiliated companies Newly included 18 Excluded 43

2. Forecast of consolidated financial results for FY2002 April 1, 2002 - March 31, 2003

(millions of yen)

	Total volume of trading transactions	Net income
For the 1st six months ending September 30, 2002	4,200,000	12,000
For the year ending March 31, 2003	8,600,000	30,000

Forecasted EPS for the year ending March 31, 2002 20.08 (yen)

Remark: The above forecast is based upon available information and assumption, at announcement date, about uncertain factors which would influence upon future business.

Actual results might be influenced by various factors in the future.

Assumptions of the above forecast is mentioned in page 13.