

**Summary of Consolidated Financial Statements for 1st Half FY2001****(US GAAP basis)**

Company name : Marubeni Corporation

Code Number : 8002

Listed : Tokyo, Osaka, Nagoya, Fukuoka, Sapporo

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Date of Director meeting for 1st Half FY2001 Financial Results : November 15, 2001

Adoption of US GAAP? : Yes

1. Consolidated financial results for 1st Half FY2001(April 1, 2001 - September 30, 2001)

## (1) Consolidated statements of income

	Total volume of trading transactions		Operating profit (loss)		Income before income taxes & equity in earnings (losses) of affiliated companies	
	(billions of yen)	(%)	(billions of yen)	(%)	(billions of yen)	(%)
1st Half FY01	4,525	0.6	-19	-	- 159	-
1st Half FY00	4,499	-4.0	29	13.0	9	41.9
FY00 year end	9,437		41		7	

	Interim Net income (loss)		Interim Net income (loss) per share		Interim Net income per share on diluted basis	
	(billions of yen)	(%)	(yen)		(yen)	
1st Half FY01	-107	-	-71.62		-	
1st Half FY00	6	84.1	4.10		3.86	
FY00 year end	15		10.06		9.40	

## (Note) Equity in earnings-net

Interim for FY01 : -9 billion yen Interim for FY00 : 10 billion yen Year end for FY00 : 17 billion yen

Average number of outstanding shares for the term (consolidated basis)

Interim for FY01 : 1,494,018,434 Interim for FY00 : 1,494,017,966 Year end for FY00 : 1,494,018,855

Any changes of accounting method? No

Percentage figures for total volume of trading transactions, operating profit, income before income taxes and equity in earnings, and interim net income represents the change from the previous year

## (2) Consolidated financial position information

	Total assets	Shareholders' equity	Shareholders' equity/ Total assets	Shareholders' equity per share
	(billions of yen)	(billions of yen)	(%)	(yen)
1st Half FY01	5,255	271	5.2	181.16
1st Half FY00	5,389	309	5.7	207.12
FY00 year end	5,321	342	6.4	229.11

## (Note) Number of outstanding shares for the term (consolidated basis)

Interim for FY01 : 1,494,019,553 Interim for FY00 : 1,494,019,089 Year end for FY00 : 1,494,017,315

## (3) Consolidated cash flow information

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financial activities	Cash and cash equivalents at end of the term
	(billions of yen)			
1st Half FY01	50	-31	33	385
1st Half FY00	126	53	-268	317
FY00 year end	179	188	-456	330

## (4) Total number of consolidated subsidiaries and affiliated companies

Subsidiaries : 401 Affiliated companies accounted for by equity method : 182

## (5) Increase/decrease of consolidated subsidiaries and affiliated companies

Subsidiaries (Newly included) 8 (Excluded) 19 Affiliated companies (Newly included) 6 (Excluded) 10

## 2. Forecast of consolidated financial results for FY2001 (April 1, 2001 - March 31, 2002)

(billions of yen)

	Total volume of trading transactions	Net income
Year End	9,000	-105

(\*) Forecast of Net income (loss) per share -70.28 yen