

August 8, 2001

Summary of Consolidated Financial Statements for 1st Quarter of FY 2001

(US GAAP basis)

Company name : Marubeni Corporation

Code Number : 8002

Listed : Tokyo, Osaka, Nagoya, Fukuoka, Sapporo

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1. Consolidated financial results for 1st quarter of FY 2001 (April 1, 2001 - June 30, 2001)

	(billions of yen)			(billions of yen)		<Reference> (billions of yen)
	1st quarter FY2001	1st quarter FY2000	Variance from previous year	Interim FY2000	Year-end FY2000	Figure published in May, 2001 Interim prospects FY2001
Total volume of trading transactions	1,943.2	1,976.2	- 33.0	4,499.5	9,436.9	4,300.0
Gross trading profit	103.9	107.7	- 3.9	242.1	479.8	-
Net operating profit	5.1	12.7	- 7.5	28.9	41.5	-
Net income	0.6	4.2	- 3.6	6.1	15.0	2.5

	(billions of yen)		
	1st quarter FY2001	Year-end FY2000	Variance
Total assets	5,313.0	5,320.6	- 7.6
Net interest bearing debt (less cash and cash equivalents, and time deposits)	3,170.7	3,089.8	80.9
Shareholders' equity	360.5	342.3	18.2

(Note 1) The results of the 1st quarter are not audited by independent public accountants.

(Note 2) Disclosure of quarterly consolidated financial statements has started from this quarter.

(Note 3) For this 1st quarter, we apply Statement of Financial Accounting Standards No. 133 "Accounting for derivative instruments and hedging activities" and Standards No. 138 "Accounting for derivative instruments and hedging activities (Revision of Standards No.133)".

(Note 4) Number of subsidiaries : 409 Number of affiliated companies : 187

2. Outline of consolidated financial results

Total volume of trading transactions for this 1st quarter has decreased 1.7% to 1,943 billion yen.

As a result, we have achieved 45.2% of the interim fiscal year's prospects of 4,300 billion yen.

Gross trading profit was 104 billion yen, a decrease by 3.6%.

Net operating profit decreased 59.4% to 5.1 billion yen, due to a decrease of gross trading profit, and also an increase in expenses for doubtful accounts and SGA expenses.

Net income decreased 85.5% to 0.6 billion yen, which was a 24.2% achievement of the interim fiscal year's prospects of 2.5 billion yen.

3. Prospects for Interim FY2001

Prospects for Interim FY2001 at present, is the same as our estimate of business results released May, 2001: total volume of trading transactions of 4,300 billion yen, and net income of 2.5 billion yen.