

The Conclusion of a Comprehensive Collaboration Agreement with  
MOLINO CAÑUELAS, a Leading Argentine Food Manufacturer and Sales Company

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Marubeni Corporation

Marubeni Corporation (hereinafter called “Marubeni”) has concluded a comprehensive collaboration agreement with Molino Cañuelas S.A.C.I.F.I.A. (hereinafter called “Molino Cañuelas”), a leading Argentine food manufacturer and sales company, and agreed to strengthen our cooperation in various fields.

<The backgrounds and the aim of this collaboration>

Marubeni has been positioning its Foods strategy in the Distribution & Trading fields as a key strategic business field in “SG2009”, our mid-term management plan.

As a part of the strategy, it is indispensable to keep up with rapidly increasing grain demand across the world and to enhance purchasing power in procurement in order to secure stable and price-competitive supply to Japan, which is one of the largest importers of grain.

For that purpose we aim to maximize our trade volume by supplying for China’s recent active demand and expanding sales to Europe.

Marubeni collaterally aims to expand its supply source in grain producing countries in addition to the United States and keeps focusing on South America known as the world’s largest grain supply area.

Argentina is one of the biggest suppliers of grains and oilseeds in the world thanks to its warm climate and fertile soil. As a result of its agreement with Molino Cañuelas, Marubeni will have a competitive position in the provision of these products within Argentina. Molino Cañuelas is one of the largest independent corporations in terms of grain sales, with a high capacity for grain and oilseed storage on the local market. By signing this agreement, both firms have agreed to become strategic partners, respecting the work methodology of both firms while providing mutual support.

In addition, we have drafted a plan for joint efforts to promote the sale of Argentine grains and oilseeds to Japan, other Asian countries and Europe, in order to exchange our know-how in grain sales, the operation of port terminals and the training of our personnel.

## <About Molino Cañuelas>

Established in 1931, Molino Cañuelas is one of the leading food manufacturers of Argentina. The company is now expanding its food business, especially in wheat crushing, oilseed crushing, mass consumer products, etc. In addition, it has bases of production for grains and oilseeds; exportation; the sale of fertilizers and other raw materials for agriculture; a grain export terminal; storage facilities (with a capability to store 850,000 tons, 93 facilities, 58 elevators), and a containers terminal. This year, Molino Cañuelas will be responsible for 8% of the grain and oilseed business in Argentina, with its own production network and the capability of producing grains and oilseeds that have not been genetically modified, a growing challenge in the food sector today.