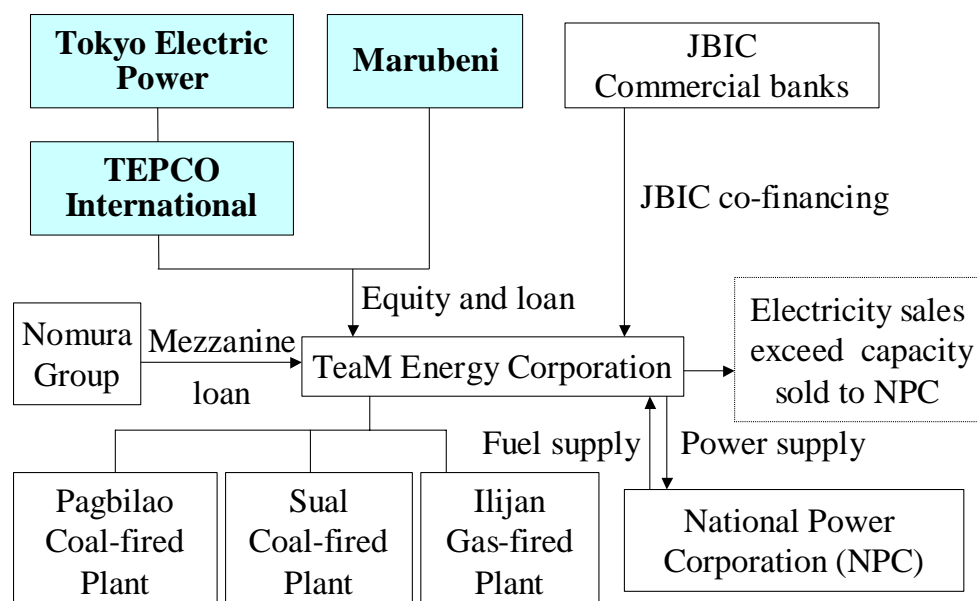


1 . Project Scheme



2 . Outline of the acquisition of Mirant Asia Pacific Limited (MAPL)

(1) Breakdown of the purchase price

Acquisition amount of MAPL	US\$3,424 million
Working Capital	US\$150 million

(2) Funds

Shareholders' equity and loan ^{*1}	US\$750million
JBIC co-financing ^{*2}	up to US\$2,700million
Mezzanine loan ^{*3}	up to US\$230million

^{*1} The shareholding and financing percentage between TEPCO International and Marubeni is 50/50.

^{*2} JBIC and commercial lenders (Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., Calyon, ING Bank N.V., Australia and New Zealand Banking Group Limited)

^{*3} provided by Nomura Group

3. Outline of Project Company

Name	TeaM Energy Corporation
Equity	US\$700million (planned)
Equity Ownership	TEPCO International:50%, Marubeni:50%
President and CEO	Federico E. Puno (former president of National Power Corporation)
Net equity Output	2,203 MW
Number of Employees	Approx. 1,000 (inclusive affiliates)

(Reference) Outline of Power Plants

Power Plant	Pagbilao	Sual	Ilijan
Location	Quezon, Luzon	Pangasinan, Luzon	Batangas, Luzon
Share	100%	100%	20%
Fuel	Coal	Coal	Natural Gas
Output (MW)	735	1,218	1,251 (TeaM's net output based on pro-rata ownership 250MW)
Contract Capacity with NPC (MW)	700	1,000	1,200
Contract period	By 2025	By 2024	By 2022

Location of Power Plants

