

July 9, 2019

Marubeni Corporation

Memorandum of Understanding for Sales of Aluminum Sheet to Automotive Industry

Marubeni Corporation (hereinafter, "Marubeni") has signed a Memorandum Of Understanding (hereinafter, "Agreement") with Austria Metall AG (hereinafter, "AMAG") for sales of aluminum sheet produced by AMAG to global automotive manufacturers and various related processing companies.

AMAG, as one of Marubeni's joint venture partners that have invested since 1989 in Alouette Aluminum Smelter located in Canada, has been recognized in the European and American automotive markets for its high quality aluminum sheets manufactured at their plant in Europe.

Furthermore, as a co-founder of Aluminum Stewardship Initiative (hereinafter, "ASI") which is a global non-profit standards setting and certification organization that supports the contribution of aluminum to a sustainable society, AMAG pursues environmental and social responsibility in the aluminum supply chain, striving to improve the governance therein. AMAG has engaged in manufacturing sustainable aluminum product at their ASI-certified factory and makes use of approximately 75% aluminum scrap in their production process.

In recent years, various nations of the world have established an ambitious target related to vehicle production in order to reduce greenhouse gas emissions. As a result, the demand of aluminum has dramatically increased due to the fact that it contributes to reducing the weight of vehicles. By utilizing its global processing and logistic functions among its related group companies, Marubeni will contribute to lighten vehicle and promote sustainable aluminum by enlarging the marketing of AMAG products in automotive industries. .

<Company Information>

Austria Metall AG

Location : 5282 Ranshofen, Austria

Business : Manufacture high-quality cast and rolled aluminium at production site in Ranshofen, Austria and invest in primary aluminum smelter at Sept-Îles, Canada.

Shipment : Rolled products 223,000 MT、Cast Products 87,000 MT、Alouette 115,000 MT (20% of shares)
(2018)

Employee : 1,959 (consolidated)

Alouette Aluminum Smelter

Location : 400 Chemin de la Pointe Noire, Sept-Iles, Quebec, Canada

Business : Manufacture primary aluminum

Capacity : 600,000 MT (2018)

Owners : AMAG 20%、Marubeni 13.33%、Rio Tinto 40%、Norsk Hydro 20%、Albecour 6.67%