Summary of Consolidated Financial Results For the Nine-month Period Ended December 31, 2017 (IFRS basis)

(April 1, 2017 – December 31, 2017)

*This document is an English translation of materials originally prepared in Japanese.

The Japanese original shall be considered the primary version.



(TSE Code: 8002)

Summary of Consolidated Financial Statements for the Nine-Month Period Ended December 31, 2017 (IFRS basis)

Company name: Marubeni Corporation (URL http://www.marubeni.com) Code number: 8002

Listed: Tokyo, Nagoya

KOKUBU Fumiya President and CEO Member of the Board Representative:

Inquiries: HANADA Kazuo General Manager, Media Relations Sec. TEL (03) 3282 - 4805

Expected filing date of quarterly financial statement report: February 13, 2018

Expected date of the beginning of delivery of dividends: Supplementary explanations of quarterly business results:

Briefing on quarterly business results: To be held (for institutional investors and analysts)

1. Consolidated financial results for the nine-month period ended December 31, 2017 (April 1, 2017 - December 31, 2017)

(Remarks)

Figures are rounded to the nearest million.

(1) Consolidated business results % change from the same period of the previous fiscal year Profit attributable to Comprehensive income Profit for the period Profit before tax Revenue Operating profit owners of the parent for the period Nine months ended December 31 millions of yen 2017 5,751,784 10.4 95,735 15.0 208,313 39.5 169,189 53.4 164,807 53.0 247,740 91.2 2016 5,210,165 (7.1)83,260 (24.0)149.369 (12.0)110,312 (12.5)107,688 (11.6)129,576 140.4

	Earnings per share attributable to owners of the parent (basic)	Earnings per share attributable to owners of the parent (diluted)
Nine months ended December 31,	1 (/	(yen)
2017	93.23	93.19
2016	61.19	61.18

- (Note) 1. "Operating profit" is presented in accordance with Japanese accounting practice for investors' convenience and is not required by IFRS.
 - 2. "Operating profit" is the sum of "Gross trading profit", "Selling, general and administrative expenses" and "Provision for doubtful accounts".
 - 3. "Basic and diluted earnings per share attributable to owners of the parent" are based on "Profit attributable to owners of the parent" excluding the amount not attributable to ordinary shareholders.

(2) Consolidated financial conditions

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
December 31, 2017	7,129,066	1,937,129	1,870,260	26.2
March 31, 2017	6,896,733	1,742,758	1,683,723	24.4

2. Dividends information						
		Dividends per share				
	1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Annua					
	(yen)	(yen)	(yen)	(yen)	(yen)	
Year ended March 31, 2017	-	9.50	-	13.50	23.00	
Year ending March 31, 2018	-	12.50	-			
Year ending March 31, 2018 (Forecast)				16.50	29.00	

(Note) Changes from the latest announced forecasts: Yes

3. Forecasts of consolidated financial results for FYE 3/2018 (April 1, 2017 - March 31, 2018)

(Remarks)

%: change from the previous fiscal year

	Profit attributable to owners of	Profit attributable to owners of the parent	
	(millions of yen)	(%)	(yen)
Yearly	200,000	28.7	112.93

⁽Note) Changes from the latest announced forecasts: Yes

^{* &}quot;Earnings per share attributable to owners of the parent (basic)" is based on "Profit attributable to owners of the parent" excluding the amount not attributable to ordinary shareholders.

*Note

(1) Changes in principal subsidiaries during the period

(2) Changes in accounting principles and accounting estimates

①Changes in accounting principles required by IFRS : None $@ Changes other than \ \textcircled{1} \\$: None 3Changes in accounting estimate : None

(3) Number of issued shares (Common shares)

1 737 940 900 ①Number of issued shares at the end of the term December 31, 2017 1,737,940,900 March 31, 2017 (Treasury stock is included) 2,581,788 ②Number of treasury stock at the end of the term December 31, 2017 March 31, 2017 2,587,938 3 Average number of outstanding shares during the term Nine months ended December 31, 2017 1,735,359,466 Nine months ended December 31, 2016 1,735,359,103

< The Summary of Consolidated Financial Statements for the Nine-Month Period Ended December 31, 2017 (IFRS basis) is not subject to quarterly review.

: None

(Notes to the description about future, other)

The descriptions about future such as the above prospects are based upon available information and assumptions, as of the time of the announcement date, about uncertain factors which would influence future businesses. Actual results might be influenced by various factors in the future.

 $(How \ to \ access \ supplementary \ explanations \ on \ business \ results \ and \ the \ details \ of \ briefing \ on \ business \ results)$

Supplementary explanations on business results will be made available on the Company's website on Tuesday, February 6, 2018.

The Company is scheduled to hold a briefing on business results for institutional investors and analysts on Tuesday, February 6, 2018, and to post the audio file of the briefing along with the materials used in the meeting (translated in English) on the Company's website, at the earliest possible time after the meeting.

<Descriptions relating to the proper use of financial prospects and other special notes>

[Table of Contents of Attached Materials]

for the Nine-month Period under Review	2
(1) Qualitative Information on Consolidated Business Results	2
(2) Qualitative Information on Consolidated Financial Conditions	5
(3) Qualitative Information on Forecast of Consolidated Financial Results	ϵ
2. Consolidated Financial Statements and Notes	8
(1) Consolidated Statements of Financial Position	8
(2) Consolidated Statements of Comprehensive Income	10
(3) Consolidated Statements of Changes in Equity	11
(4) Consolidated Statements of Cash Flows	12
(5) Notes Related to Going Concern Assumptions	13
(6) Segment Information	13

1. Qualitative Information on Consolidated Financial Results for the Nine-month Period under Review

(1) Qualitative Information on Consolidated Business Results

In the nine-month period ended December 31, 2017, the global economy generally grew at a moderate pace amid continued gradual recovery in developed economies, particularly the U.S., and a pickup in growth in China and other emerging market economies. Meanwhile, crude oil and other commodity prices which were previously weak, rebounded.

The U.S. economic expansion continued, supported by a robust employment environment. In response, the Federal Reserve continued to raise its policy rate and has started to reduce its asset holdings.

The European economy continued to grow at a moderate pace. Political risk has subsided for the time being in response to the outcomes of recent key elections, most notably the French presidential election.

Emerging economies such as China, Brazil and Russia seemed to regain growth momentum.

The Japanese economy continued to grow at a moderate pace, driven chiefly by external demand while domestic demand held steady, bolstered by continued improvement in employment.

Under the aforementioned business environment, consolidated financial results for the nine-month period ended December 31, 2017 are as follows:

(millions of ven)

			(IIIIIII of Juli)	
	Nine-month period	ended December 31,	V	
	2017	2016	Variance	
Revenue	5,751,784	5,210,165	541,619	
Gross trading profit	500,296	461,916	38,380	
Operating profit	95,735	83,260	12,475	
Share of profits of associates and joint ventures	113,365	87,220	26,145	
Profit attributable to owners of the parent	164,807	107,688	57,119	

(Note 1)

Figures are rounded to the nearest million yen unless otherwise stated.

(Note 2)

"Operating profit" is presented in accordance with Japanese accounting practice for investors' convenience and is not required by IFRS. "Operating profit" is the sum of "Gross trading profit" and "Selling, general and administrative expenses" including "Provision for doubtful accounts".

Revenue

Revenue for the nine-month period was up 541.6 billion yen (10.4%) year on year to 5,751.8 billion yen, due to the growths of *Food & Consumer Products* and *Chemical & Forest Products* segments' revenues.

Gross trading profit

Gross trading profit increased 38.4 billion yen (8.3%) from the year-earlier period to 500.3 billion yen. By operating segment, profits increased mainly at *Energy & Metals* and *Chemical & Forest Products*.

Operating profit

Operating profit increased 12.5 billion yen (15.0%) from the year-earlier period to 95.7 billion yen.

Share of profits of associates and joint ventures

Share of profits of associates and joint ventures increased 26.1 billion yen (30.0%) from the year-earlier period to 113.4 billion yen. By operating segment, profits increased mainly in *Energy & Metals*.

Profit attributable to owners of the parent

Profit attributable to owners of the parent for the nine-month period ended December 31, 2017 (also referred to as *net profit* for the nine-month period under review) increased 57.1 billion yen (53.0%) to 164.8 billion yen relative to the year-earlier period.

Financial results for each operating segment for the nine-month period ended December 31, 2017 are as follows:

Food & Consumer Products:

Gross trading profit decreased 3.0 billion yen (1.5%) year on year to 204.7 billion yen, largely as a result of deterioration in margins on soybean sales to China. Net profit increased 15.8 billion yen (34.8%) year on year to 61.1 billion yen, boosted by a gain on the sale of equity holdings in an IT-related associate and accounting effects of U.S. tax reform.

Chemical & Forest Products:

Gross trading profit grew 13.3 billion yen (9.5%) year on year to 153.4 billion yen, largely in response to growth in Helena Chemical's transaction volume and yen depreciation's impact on its yen-equivalent gross trading profit. Net profit increased 6.9 billion yen (25.5%) year on year to 33.8 billion yen, partly by virtue of accounting effects of U.S. tax reform.

Energy & Metals:

Gross trading profit grew 25.7 billion yen (210.8%) year on year to 38.0 billion yen, driven largely by margin improvements in oil-trading and LNG field along with higher coal, oil and gas prices. Despite adverse income tax ramifications of U.S. tax reform, net income improved 36.6 billion yen (-%) year on year to 8.2 billion yen, largely on account of non-recurrence of year-earlier impairment losses on oil and gas development projects and improved returns from equity-method investments in Chilean copper and Australian coal projects.

Power Business & Plant:

Gross trading profit decreased 9.4 billion yen (23.7%) year on year to 30.2 billion yen, largely owing to deconsolidation of a former consolidated subsidiary, now an equity-method associate, in the offshore wind turbine installation services business. Net profit likewise declined, down 10.2 billion yen (23.2%) year on year to 33.6 billion yen, largely as a result of a provision for losses on an overseas infrastructure project, despite growth in profit from equity-method investments in offshore oil production services and other projects and beneficial accounting effects of U.S. tax reform.

Transportation & Industrial Machinery:

Gross trading profit rose 12.1 billion yen (17.9%) year on year to 79.8 billion yen, boosted by newly consolidated subsidiaries in aerospace, automotive and construction and industrial machinery-related businesses. Net profit increased 3.4 billion yen (11.0%) year on year to 34.0 billion yen, partly by virtue of accounting effects of U.S. tax reform, despite non-recurrence of a year-earlier gain on the sale of a North American automotive business.

(Note 1)

From FYE 3/2018, parts of Food & Consumer Products have been incorporated into Chemical & Forest Products, and parts of Other have been incorporated into Food & Consumer Products. In conjunction with these revisions, operating segment information for the year-earlier has been reclassified.

(Note 2)

Inter-segment transactions are generally priced in accordance with the prevailing market prices.

(2) Qualitative Information on Consolidated Financial Conditions

①Conditions of Assets, Liabilities and Equity

(billions of yen)

			(chilotis of yell)
	December 31, 2017	March 31, 2017	Variance
Total assets	7,129.1	6,896.7	232.3
Total equity	1,937.1	1,742.8	194.4
Net interest-bearing debt	2,183.7	2,099.9	83.7
Net D/E ratio (times)	1.13	1.20	-0.07 points

(Note 1)

Figures are rounded to the nearest hundred million yen unless otherwise stated.

(Note 2)

Net interest-bearing debt is calculated as cash and cash equivalents and time deposits subtracted from the sum of corporate bonds and current and noncurrent borrowings.

Total assets increased 232.3 billion yen from the end of the previous fiscal year to 7,129.1 billion yen.

Net interest-bearing debt increased 83.7 billion yen from the end of the previous fiscal year to 2,183.7 billion yen.

Total equity increased 194.4 billion yen from the end of the previous fiscal year to 1,937.1 billion yen. Consequently, *Net D/E ratio* stood at 1.13 times.

2Cash Flows

Cash and cash equivalents at the end of the nine-month period under review were 567.1 billion yen, a decline of 137.9 billion yen from the end of the previous fiscal year.

(Operating activities)

Net cash provided from operating activities was 88.1 billion yen due primary to operating revenue mainly at overseas subsidiaries which offset the increase in working capital.

(Investing activities)

Net cash used in investing activities was 71.4 billion yen due mainly to capital expenditures related to overseas businesses.

As a result of the above-mentioned activities, free cash flow (the sum of net cash provided from operating activities and net cash used in investing activities) for the nine-month period under review was positive 16.7 billion yen.

(Financing activities)

Net cash used in financing activities amounted to an outflow of 157.7 billion yen as a result of repayment of long-term borrowings, redemption of corporate bonds and dividend payment.

(3) Qualitative Information on Forecast of Consolidated Financial Results

Profit attributable to owners of the parent for the nine-month period ended December 31, 2017 was 164.8 billion yen. As of the end of the nine-month period under review, progress to yearly forecast announced on November 2, 2017 for profit attributable to owners of the parent for the fiscal year ending March 31, 2018 of 170.0 billion was significant at 97%.

< Forecasts revision of consolidated financial results for the fiscal year ending March 31, 2018 (April 1, 2017 – March 31, 2018) >

The earnings forecasts for the fiscal year ending March 31, 2018 have been revised from the projections announced on November 2, 2017 as follows, given the effects of U.S. tax reform, in addition to the steady market conditions of metals and pulp along with the improvements in aerospace and ship.

	Forecasts announced on Nov. 2, 2017 (A)	Revised forecasts (B)	Net (B-A)	Variance in percentage (%)
Profit attributable to owners of the parent for FYE 3/2018	170.0 billion yen	200.0 billion yen	30.0 billion yen	17.6%
Earnings per share attributable to owners of the parent (basic) for FYE 3/2018	95.59 yen	112.93 yen	17.34 yen	18.1%

< Assumptions of major financial indicators for the 4th quarter of the

fiscal year ending March 31, 2018 >

Foreign exchange rate: 110 YEN/USD

JPY TIBOR: 0.1% USD LIBOR: 1.7%

Oil WTI: 60 USD/Barrel

Copper LME: 7,200 USD/MT

Reflecting our targeted dividend payout ratio of '25% or more', yearly dividend for FYE3/2018 has been revised to be 29 yen per share (Interim dividend already paid at 12.5 yen per share, year-end dividend projected to be 16.5 yen) from the projection of 25 yen announced on November 2, 2017, according to the yearly forecast for profit attributable to owners of the parent of 200.0 billion yen.

<Notes to the description about future, other>

The description about future, such as prospects of financial results, is based upon available information and assumption, at the announcement date, about uncertain factors which would have influences upon future businesses. Actual results might be influenced by various factors in the future.

2. Consolidated Financial Statements and Notes

(1) Consolidated Statements of Financial Position

	Millions of yen		
	December 31	March 31	
	2017	2017	Variance
Assets			
Current assets:			
Cash and cash equivalents	567,122	704,972	(137,850)
Time deposits	1,079	1,227	(148)
Investment securities	0	10,075	(10,075)
Trade and loan receivables	1,314,723	1,235,392	79,331
Other current financial assets	223,463	200,560	22,903
Inventories	856,534	767,365	89,169
Assets held-for-sale	33,609	36,689	(3,080)
Other current assets	274,519	208,206	66,313
Total current assets	3,271,049	3,164,486	106,563
Non-current assets:			
Investments in associates and joint ventures	1,843,746	1,755,952	87,794
Other investments	363,969	334,441	29,528
Trade and loan receivables	165,818	162,961	2,857
Other non-current financial assets	73,940	85,799	(11,859)
Property, plant and equipment	976,440	968,392	8,048
Intangible assets	319,591	289,334	30,257
Deferred tax assets	63,101	88,216	(25,115)
Other non-current assets	51,412	47,152	4,260
Total non-current assets	3,858,017	3,732,247	125,770
Total assets	7,129,066	6,896,733	232,333

		Millions of yen	
•	December 31	March 31	
_	2017	2017	Variance
Liabilities and Equity			
Current liabilities:			
Bonds and borrowings	756,576	643,049	113,527
Trade and other payables	1,319,140	1,243,087	76,053
Other current financial liabilities	338,369	361,768	(23,399)
Income tax payable	15,793	19,454	(3,661)
Liabilities directly associated with assets held-for-sale	4,946	4,086	860
Other current liabilities	378,201	344,761	33,440
Total current liabilities	2,813,025	2,616,205	196,820
Non-current liabilities:			
Bond and borrowings	1,995,294	2,163,089	(167,795)
Trade and other payables	18,396	18,349	47
Other non-current financial liabilities	69,484	70,285	(801)
Accrued pension and retirement benefits	79,354	83,468	(4,114)
Deferred tax liabilities	124,554	105,630	18,924
Other non-current liabilities	91,830	96,949	(5,119)
Total non-current liabilities	2,378,912	2,537,770	(158,858)
Total liabilities	5,191,937	5,153,975	37,962
Equity:			
Issued capital	262,686	262,686	-
Capital surplus	136,858	142,881	(6,023)
Other equity instruments	243,589	243,589	- -
Treasury stock	(1,376)	(1,374)	(2)
Retained earnings	968,190	856,647	111,543
Other components of equity:			
Gains (losses) on financial assets measured at fair value	105.667	54.606	51.061
through other comprehensive income	105,667	54,606	51,061
Foreign currency translation adjustments	196,759	165,310	31,449
Gains (losses) on cash flow hedges	(42,113)	(40,622)	(1,491)
Remeasurements of defined benefit pension plan	-	-	- -
Equity attributable to owners of the parent	1,870,260	1,683,723	186,537
Non-controlling interests	66,869	59,035	7,834
Total equity	1,937,129	1,742,758	194,371
Total liabilities and equity	7,129,066	6,896,733	232,333

(2) Consolidated Statements of Comprehensive Income

Revenuer Name the properties of the propert		-	Millions of	`yen	
Revenue: Solution of goods 5,623,496 5,073,595 549,537 10.8 Sale of goods 128,288 136,206 (7,918) (5,8) Total revenue 5,51,784 5,210,165 541,619 10.6 Cost of goods sold 5,51,784 5,210,165 341,619 10.6 Gross trading profit 500,296 461,916 38,30 8.3 Other income (expenses) Selling, general and administrative expenses (7) (45,779) 45,772 (100,0) Gains (losses) on property, plant and equipment 11,036,41 2,0289 (33,318) 3.3 Gains (losses) on sales of property, plant and equipment (141,574) (401,393) 45,772 (100,0) Gains (losses) on sales of property, plant and equipment (141,574) (401,393) 13,181 3.3 Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Total other income (expenses) (25,865) (23,210) (2,655) 11,4 Interest income 10,042		Nine-month period	<u>-</u>		
Sale of goods 5,623,496 5,073,959 549,537 10.8 Commissions on services and trading margins 128,288 136,206 (7,918) (3,89) Total revenue 5,751,784 5,201,165 541,619 10.4 Cost of goods sold (5,251,488) (4,748,249) 6,03,239) 10.6 Gross trading profit 5,751,784 5,201,68 44,1916 38,380 8.3 Other income (expenses) Gains (losses) on property, plant and equipment 44,5772 (100,0) 6.8 Gains (losses) on property, plant and equipment 3,618 2,753 865 31,4 Other – net (13,624) 401,393 103,181 3.3 Finance income (expenses) (141,574) (401,393) 103,181 3.3 Finance income (expenses) 10,042 10,742 (700) (6.5) Interest income 10,042 10,742 (700) (6.5) Interest income 12,042 10,742 (700) (6.5) Interest income 14,065		2017	2016	Variance	Ratio (%)
Commissions on services and trading margins 128,288 136,206 (7,918) (8,8) Total revenue 575,17,848 (3,20,165) 541,619 10.0 Cost of goods sold (5,251,488) (4,748,249) 603,39 10.0 Gross trading profit 500,296 461,916 38,380 8.3 Other income (expenses): 8 30,400 (378,656) (25,905) 6.8 Gains (losses) on property, plant and equipment (404,561) (378,656) (35,905) 3.0 Other – net (13,624) 2,028 (33,181) 3.3 Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Finance income (expenses) (22,865) (23,210) (26,551) 11.4 Interest spense (25,865) (23,210) (26,551) 11.4 Dividend income 14,006 12,240 1,856 15.2 Gains (losses) on investment securities 10,932 1,856 15.2 14.9 Total other income (expenses) 22 1,24	Revenue:				
Total revenue 5,51,78,4 5,20,165 541,619 10.4 Cost of goods sold (5,251,488) (4,748,249) (503,239) 10.6 Gross trading profit 500,296 461,916 38,380 8.3 Other income (expenses): Seling, general and administrative expenses (404,561) (378,656) (25,905) 6.8 Gains (losses) on property, plant and equipment Impairment losses on non-current assets (7) (45,779) 45,772 (100,00) Gains (losses) on sales of property, plant and equipment 1(3,624) 20,289 (33,913) 1.7 Other - net (13,624) (401,393) (13,181) 3.3 Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Finance income (expenses) (414,574) (401,393) (13,181) 3.3 Interest income 10,042 10,702 (7000) (6.5 Interest income 12,042 10,742 (7000) (6.5 Interest income 12,042 10,742 (7000) (6.5	Sale of goods	5,623,496	5,073,959	549,537	10.8
Cost of goods sold Cost of goods Cos	Commissions on services and trading margins	128,288	136,206	(7,918)	(5.8)
Gross trading profit 500,296 461,916 38,380 8.3 Other income (expenses): Selling, general and administrative expenses (404,561) (378,656) (25,905) 6.8 Gains (losses) on property, plant and equipment Impairment losses on non-current assets (7) (45,779) 45,772 (100,0) Gains (losses) on sales of property, plant and equipment 3,618 2,753 865 31.4 Other - net (13,624) 20,289 (33,913) 3- Total other income (expenses) (414,574) (401,393) (13,181) 3- Finance income (expenses): 10,042 10,742 (700 (6.5) Interest income 11,049 10,742 (700 (6.5) Interest expense (25,865) (23,210) (2,655) 11.4 Universet expense (25,865) (23,210) (2,655) 11.4 Interest expense (25,865) (23,210) (2,655) 11.4 Universet expense (25,865) (32,210) (2,655) 11.4 Interes	Total revenue	5,751,784	5,210,165	541,619	10.4
Selling, general and administrative expenses Selling, general and administrative expenses Selling, general and administrative expenses Gains (losses) on property, plant and equipment Impairment losses on non-current assets C7 C45,779 C45,772 C100,00 C30,000 C30,00				(503,239)	10.6
Selling, general and administrative expenses (404,561) (378,656) (25,905) 6.8 Gains (losses) on property, plant and equipment Impairment losses on non-current assets (7) (45,779) 45,772 (100,0) Gains (losses) on sales of property, plant and equipment 3,618 2,753 865 31.4 Other – net (13,624) 20,289 (33,913) - Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Finance income (expenses) (25,865) (23,210) (2,655) 11.4 Dividend income 110,042 10,742 (700) (6.5) Interest expense (25,865) (23,210) (2,655) 11.4 Dividend income (45,007) 13,832 1,836 87,220 26,145 30.0 <t< td=""><td>Gross trading profit</td><td>500,296</td><td>461,916</td><td>38,380</td><td>8.3</td></t<>	Gross trading profit	500,296	461,916	38,380	8.3
Profit for the period before tax 10,000 10	Other income (expenses):				
Impairment losses on non-current assets	Selling, general and administrative expenses	(404,561)	(378,656)	(25,905)	6.8
Gains (losses) on sales of property, plant and equipment Other – net 3,618 (13,24) (20,289 (33,913) (33,013) (13,181) 3.3 Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Finance income (expenses): Interest income 10,042 (25,865) (23,210) (2,655) (26,55) (14,40) 1.4 Dividend income 14,096 (12,240) (1,856) (15,240) 18,86 (15,220) (26,55) (14,40) 15,240 (18,86) (15,220) (18,86) (15,220) (18,86) (15,220) (18,86) (15,220) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86) (18,240) (18,86)	Gains (losses) on property, plant and equipment				
Other – net (13,624) 20,289 (33,913) - Total other income (expenses) - Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Finance income (expenses): Interest income 10,042 10,742 (700) (6.5) Interest successes 225,865 (23,210) (2,655) 11.4 Dividend income 14,096 12,240 1,856 15.2 Gains (losses) on investment securities 10,953 1,854 9,09 490.8 Total finance income (expenses) 9,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 58,944 39.5 Profit for the period before tax 208,313 149,369 58,944 39.5 Profit for the period attributable to: 39,124 39,057) (67) 0.2 Profit for the period attributable to: 310,04 39,057) (67) 0.2 Profit for the period attributable to: 31,584 39,097 (67) 0.2 Whore comprehensive income	Impairment losses on non-current assets	(7)	(45,779)	45,772	(100.0)
Total other income (expenses) (414,574) (401,393) (13,181) 3.3 Finance income (expenses): Interest income 10,042 10,742 (700) (6.5) Interest income 10,042 10,742 (700) (6.5) Interest expense (25,865) (23,210) (26,555) 11.4 Dividend income 14,096 12,240 1,856 15.2 Gains (losses) on investment securities 10,953 1,854 9,099 490.8 Total finance income (expenses) 9,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax (39,124) (39,057) (67) 0.2 Profit for the period attributable to: (39,124) (39,057) (67) 0.2 Profit for the period attributable to: (30,000) 107,688 57,119 53.0 Owners of the parent 4,880 2,624 1,758 67.0 Some on the parent 4,880 <th< td=""><td>Gains (losses) on sales of property, plant and equipment</td><td>3,618</td><td>2,753</td><td>865</td><td>31.4</td></th<>	Gains (losses) on sales of property, plant and equipment	3,618	2,753	865	31.4
Interest income (expenses): Interest income 10,042 10,742 (700) (6.5) Interest expense (25,865) (23,210) (2,655) 11.4 Dividend income 14,096 12,240 1,856 15.2 Gains (losses) on investment securities 10,953 1,854 9,099 490.8 Total finance income (expenses) 9,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax 208,313 149,369 58,944 39.5 Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period attributable to: (39,189 110,312 58,877 53.4 Profit for the period attributable to: (39,189 100,18	Other – net	(13,624)	20,289	(33,913)	-
Interest income 10,042 10,742 (700) (6.5) Interest expense (25,865) (23,210) (2,655) 11.4 (2,655) 11.4 (2,655) 11.4 (2,655) 11.4 (2,655) 11.4 (2,655) (23,210) (2,655) 11.4 (2,655) (23,210) (2,655) 11.4 (2,655) (23,210) (23,655) (23,210) (Total other income (expenses)	(414,574)	(401,393)	(13,181)	3.3
Interest expense C25,865 C23,210 C2,655 11.4 Dividend income 14,096 12,240 1,856 15.2 Gains (losses) on investment securities 10,953 1,854 9,099 490.8 Total finance income (expenses) 79,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax 208,313 149,369 58,944 39.5 Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period attributable to: (39,124) (39,057) (67) 0.2 Profit for the period attributable to: (39,124) (39,057) (3	Finance income (expenses):				
Dividend income 14,096 12,240 1,856 15.2 Gains (losses) on investment securities 10,953 1,854 9,099 490.8 Total finance income (expenses) 9,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax (39,124) (39,057) (67) 0.2 Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: 164,807 107,688 57,119 53.0 Items that will not be reclassified to profit and loss 13,822 2,624 1,758 67.0 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 31,754 (2,386) 34,140 - Gains	Interest income	10,042	10,742	(700)	(6.5)
Gains (losses) on investment securities 10,953 1,854 9,099 490.8 Total finance income (expenses) 9,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax 208,313 149,369 58,944 39.5 Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income 37,014 13,822 23,192 167.8 Items that will not be reclassified to profit and loss 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income 3,281 7,530 (4,249) 67.8 Items that will be reclassified to profit and loss 4,876 2,461 2,415 <	Interest expense	(25,865)	(23,210)	(2,655)	11.4
Total finance income (expenses) 9,226 1,626 7,600 467.4 Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax 208,313 149,369 58,944 39.5 Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss Items that will not be reclassified to profit and loss 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 31,754 (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2)	Dividend income	14,096	12,240	1,856	15.2
Share of profits of associates and joint ventures 113,365 87,220 26,145 30.0 Profit for the period before tax 208,313 149,369 58,944 39.5 Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss 4,382 2,624 1,758 67.0 Changes in other comprehensive income 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 4,876 2,461 2,415 98.1 Items that will be reclassified to profit and loss 64,569 (2,288) 1,842 (80.2)	Gains (losses) on investment securities	10,953	1,854	9,099	490.8
Profit for the period before tax 208,313 149,369 58,944 39,5 Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss 37,014 13,822 23,192 167.8 Gains (losses) on financial assets measured at fair value through other comprehensive income 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 31,754 (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures 2,082 135	Total finance income (expenses)	9,226	1,626	7,600	467.4
Provision for income tax (39,124) (39,057) (67) 0.2 Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 4,876 2,461 2,415 98.1 Items that will be reclassified to profit and loss 31,754 (2,386) 34,140 - Foreign currency translation adjustments 31,754 (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures 2,082 135 1,947 - </td <td>Share of profits of associates and joint ventures</td> <td>113,365</td> <td>87,220</td> <td>26,145</td> <td>30.0</td>	Share of profits of associates and joint ventures	113,365	87,220	26,145	30.0
Profit for the period 169,189 110,312 58,877 53.4 Profit for the period attributable to: Owners of the parent	Profit for the period before tax	208,313	149,369	58,944	39.5
Profit for the period attributable to: Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss Gains (losses) on financial assets measured at fair value through other comprehensive income 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 4,876 2,461 2,415 98.1 Items that will be reclassified to profit and loss Foreign currency translation adjustments 31,754 (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures 2,082 135 1,947 - Other comprehensive income, net of tax 78,551 19,264 59,287 307.8 Total comprehensive income for the period 247,740	Provision for income tax	(39,124)	(39,057)	(67)	0.2
Owners of the parent 164,807 107,688 57,119 53.0 Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss 37,014 13,822 23,192 167.8 Gains (losses) on financial assets measured at fair value through other comprehensive income 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 4,876 2,461 2,415 98.1 Items that will be reclassified to profit and loss 75,530 34,140 - Gains (losses) on cash flow hedges (456) (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures 2,082 135 1,947 - Other comprehensive income, net of tax 78,551 19,264 59,287 307.8 Total comp	Profit for the period	169,189	110,312	58,877	53.4
Non-controlling interests 4,382 2,624 1,758 67.0 Other comprehensive income: Items that will not be reclassified to profit and loss Gains (losses) on financial assets measured at fair value through other comprehensive income 37,014 13,822 23,192 167.8 Remeasurements of defined benefit pension plan 3,281 7,530 (4,249) (56.4) Changes in other comprehensive income of associates and joint ventures 4,876 2,461 2,415 98.1 Items that will be reclassified to profit and loss Foreign currency translation adjustments 31,754 (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures 2,082 135 1,947 - Other comprehensive income, net of tax 78,551 19,264 59,287 307.8 Total comprehensive income for the period 247,740 129,576 118,164 91.2 Attributable to: Owners of the parent 241,649 122,645 119,004 </td <td>Profit for the period attributable to:</td> <td></td> <td></td> <td></td> <td></td>	Profit for the period attributable to:				
Other comprehensive income: Items that will not be reclassified to profit and loss Gains (losses) on financial assets measured at fair value through other comprehensive income Remeasurements of defined benefit pension plan Changes in other comprehensive income of associates and joint ventures Items that will be reclassified to profit and loss Foreign currency translation adjustments Gains (losses) on cash flow hedges Changes in other comprehensive income of associates and joint ventures Other comprehensive income, net of tax Total comprehensive income for the period Attributable to: Owners of the parent Other comprehensive income: 37,014 13,822 23,192 167.8 18,240 2,461 2,415 98.1 2,461 2,415 98.1 2,415 98.1 2,415 2,415 31,754 (2,386) 34,140 - 4,876 2,298) 1,842 (80.2) 2,082 135 1,947 - - - - - - - - - - - - -	Owners of the parent	164,807	107,688	57,119	53.0
Items that will not be reclassified to profit and loss 37,014 13,822 23,192 167.8	Non-controlling interests	4,382	2,624	1,758	67.0
Items that will not be reclassified to profit and loss 37,014 13,822 23,192 167.8	Other comprehensive income:				
Gains (losses) on financial assets measured at fair value through other comprehensive income Remeasurements of defined benefit pension plan Changes in other comprehensive income of associates and joint ventures Items that will be reclassified to profit and loss Foreign currency translation adjustments Gains (losses) on cash flow hedges Changes in other comprehensive income of associates and joint ventures Other comprehensive income, net of tax Total comprehensive income for the period Attributable to: Owners of the parent 37,014 13,822 23,192 167.8 13,014 13,822 23,192 167.8 12,415 98.1 2,415 98.1 2,415 98.1 2,415 98.1 2,416 2,416 2,416 2,416 2,417 34,140	-				
through other comprehensive income Remeasurements of defined benefit pension plan Changes in other comprehensive income of associates and joint ventures Items that will be reclassified to profit and loss Foreign currency translation adjustments Gains (losses) on cash flow hedges Changes in other comprehensive income of associates and joint ventures Other comprehensive income, net of tax Total comprehensive income for the period Attributable to: Owners of the parent 13,822 23,192 167.8 13,822 23,192 167.8 167.8 13,822 23,192 167.8 167.	•				
Changes in other comprehensive income of associates and joint ventures Items that will be reclassified to profit and loss Foreign currency translation adjustments Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures Other comprehensive income, net of tax Total comprehensive income for the period Attributable to: Owners of the parent 2,461 2,415 98.1 2,415 98.1 2,415 98.1 2,415 98.1 2,416 2,298 1,842 (80.2) 135 1,947 - 247,740 129,576 118,164 91.2		37,014	13,822	23,192	167.8
Changes in other comprehensive income of associates and joint ventures Items that will be reclassified to profit and loss Foreign currency translation adjustments Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures Other comprehensive income, net of tax Total comprehensive income for the period Attributable to: Owners of the parent 2,461 2,415 98.1 2,415 98.1 2,415 98.1 2,415 98.1 2,416 2,298 1,842 (80.2) 135 1,947 - 247,740 129,576 118,164 91.2	Remeasurements of defined benefit pension plan	3,281	7,530	(4,249)	(56.4)
Items that will be reclassified to profit and loss		4.976	2.461	2.415	00.1
Foreign currency translation adjustments 31,754 (2,386) 34,140 - Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures Other comprehensive income, net of tax 78,551 19,264 59,287 307.8 Total comprehensive income for the period 247,740 129,576 118,164 91.2 Attributable to: Owners of the parent 241,649 122,645 119,004 97.0	joint ventures	4,8/6	2,461	2,415	98.1
Gains (losses) on cash flow hedges (456) (2,298) 1,842 (80.2) Changes in other comprehensive income of associates and joint ventures 2,082 135 1,947 - Other comprehensive income, net of tax 78,551 19,264 59,287 307.8 Total comprehensive income for the period 247,740 129,576 118,164 91.2 Attributable to: Owners of the parent 241,649 122,645 119,004 97.0	Items that will be reclassified to profit and loss				
Changes in other comprehensive income of associates and joint ventures 2,082 135 1,947 - Other comprehensive income, net of tax 78,551 19,264 59,287 307.8 Total comprehensive income for the period 247,740 129,576 118,164 91.2 Attributable to: Owners of the parent 241,649 122,645 119,004 97.0	Foreign currency translation adjustments	31,754	(2,386)	34,140	-
joint ventures Other comprehensive income, net of tax Total comprehensive income for the period Attributable to: Owners of the parent 2,082 133 1,947 59,287 307.8 247,740 129,576 118,164 91.2 Attributable to: 241,649 122,645 119,004 97.0	Gains (losses) on cash flow hedges	(456)	(2,298)	1,842	(80.2)
Total comprehensive income for the period 247,740 129,576 118,164 91.2 Attributable to: Owners of the parent 241,649 122,645 119,004 97.0		2,082	135	1,947	-
Attributable to: 241,649 122,645 119,004 97.0				59,287	
Owners of the parent 241,649 122,645 119,004 97.0	Total comprehensive income for the period	247,740	129,576	118,164	91.2
	Attributable to:				
Non-controlling interests 6,091 6,931 (840) (12.1)					
	Non-controlling interests	6,091	6,931	(840)	(12.1)

(3) Consolidated Statements of Changes in Equity

	1.6.11.	C
	Millions	
	Nine-month period e	
	2017	2016
Issued capital:		
Balance at beginning of period	262,686	262,686
Balance at end of period	262,686	262,686
Capital surplus:		
Balance at beginning of period	142,881	141,504
Capital and other transactions with non-controlling interests	(6,023)	2,271
Balance at end of period	136,858	143,775
Other equity instruments:		
Other equity instruments: Balance at beginning of period	242.500	
Issuance of other equity instruments	243,589	242.590
	242.500	243,589
Balance at end of period	243,589	243,589
Treasury stock:		
Balance at beginning of period	(1,374)	(1,369)
Purchases and sales of treasury stock	(2)	(3)
Balance at end of period	(1,376)	(1,372)
Retained earnings:		
Balance at beginning of period	856,647	737,215
Profit for the period attributable to owners of the parent	164,807	107,688
Transfer from other components of equity	(6,132)	9,221
Dividends to owners of the parent		
Distribution to owners of other equity instruments	(45,124)	(34,711)
Balance at end of period	(2,008)	910.412
Balance at end of period	968,190	819,413
Other components of equity:		
Balance at beginning of period	179,294	177,016
Gains (losses) on financial assets measured at fair value through other comprehensive income	41,879	16,333
Foreign currency translation adjustments	31,449	(7,017)
Gains (losses) on cash flow hedges	464	(1,613)
Remeasurements of defined benefit pension plan	3,050	7,254
Transfer to retained earnings		
Transfer to non-financial assets or non-financial liabilities	6,132	(9,221)
	(1,955)	7,908
Balance at end of period	260,313	190,660
Equity attributable to owners of the parent	1,870,260	1,658,751
Non-controlling interests:		
Balance at beginning of period	50.025	09 150
Dividends to non-controlling interests	59,035	98,150
	(3,655)	(2,193)
Equity transactions with non-controlling interests and others	5,398	(2,585)
Profit for the period attributable to non-controlling interests	4,382	2,624
Other components of equity:		
Gains (losses) on financial assets measured at fair value through other	194	238
comprehensive income		
Foreign currency translation adjustments	1,461	2,948
Gains (losses) on cash flow hedges	6	1,133
Remeasurements of defined benefit pension plan	48	(12)
Balance at end of period	66,869	100,303
Total equity	1,937,129	1,759,054
Attributable to:		
Owners of the parent	241,649	122,645
Non-controlling interests	6,091	6,931
Total comprehensive income for the period	247,740	129,576
r · · · · · · · · · · · · · · · · · · ·	2.7,710	127,010

(4) Consolidated Statements of Cash Flows

Finance expenses (income)		Millions of yen			
Operating activities 2007 2016 58.877 Profit for the period 109.189 110.312 \$8.877 Adjustments to reconcile profit for the period to net cash provided by (used in) operating activities: 88.380 84.521 3.859 Change Calima on property, plant and equipment (3.611) 4.026 (4.657) Finance expenses (income) (3.514) 4.906 (6.637) Share of Profits of associates and joint ventures (13.366) (87.220) (26.145) Income taxes 39.124 39.057 (7.961) Changes in muets accounts receivable (67.430) 12.963 (64.567) Changes in mets accounts receivable (67.430) 12.963 (64.567) Changes in motes accounts accounts payable (66.580) (69.40) (12.211) Other-ret (7.005) (87.20) (12.811) Interest received 96.604 (22.818) (23.564) Income taxes paid (25.64) (22.97) (43.38) Proceeds from sale of property, plant and equipment 9.575 (13.00) (27.27)		Nine-month period	line-month period ended Decemer 31,		
Profit for the period 169,189 110,312 58,877 Adjustments to reconsile profit for the period to net cash provided by (used in) operating activities: Depreciation and amortisation 88,838 84,521 3,859 (46,637) (2017	2016	v ariance	
Adjustments for reconcile profit for the period to net eash provided by (used in perianting activities: Depreciation and amortisation \$8,380 \$4,521 \$3,859 \$1,650	Operating activities				
Depreciation and amortisation		169,189	110,312	58,877	
Content Cont					
Finance expenses (income)	Depreciation and amortisation	88,380	84,521	3,859	
Share of profits of associates and joint ventures 39,124 39,057 67 Changes in inotes accounts receivable (75,364 2.597 77,961) Changes in inventories (67,430 (2.863 64,567) Changes in inventories (67,430 (2.863 64,567) Changes in inventories (59,600 (102,211 42,611 Interest received 7,095 8,440 (1.945) Interest received 7,095 8,440 (2.945) Interest paid (25,641 (22,813 2.8283 Dividends received 96,604 64,248 23,356 Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 88,121 20,688 (11,5567) Income taxes paid Net cash provided by operating activities 9,575 10,302 (72,79) Proceeds from sale of investment property 256 1,707 (1,471) Collection of loans receivable 9,575 10,302 (72,79) Proceeds from sale of investments in associates and joint ventures, and other investments 3,632 9,941 (25,779) Purchase of investment property 1,884 (29,948) (29,948) Purchase of investment property 1,884 (29,948) (29,9	Losses (Gains) on property, plant and equipment	(3,611)	43,026	(46,637)	
Income taxes 39,124 39,057 77,961 Changes in notes accounts receivable (75,364) 2.597 (77,961) Changes in inventories (66,430) (62,467) (64,850) Changes in notes and trade accounts payable (65,800 86,496 (19,161) Other-net (39,900) (10,211) 42,111 Interest received 7,095 8,400 (10,211) 42,111 Interest paid (25,641) (22,813) (2,828) Dividends received 96,604 64,248 23,256 Income taxes paid (24,641) (20,276) (4,338) Net cash provided by operating activities 88,121 201,688 (13,567) Interesting activities 149 1,654 (1,505) Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Proceeds from sale of property, plant and equipment 23,355 14,441 (19,914) Collection of loans receivable 23,355 14,441 (19,914) Proceeds from sale of investment property 236 1,077 (1,477) Collection of loans receivable 23,355 14,441 (19,914) Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investments in associates and joint ventures, and other investments (16,281) (26,699) (15,602) Purchase of investments in associates and joint ventures, and other investments (16,281) (26,697) (36,602) Purchase of investments in associates and joint ventures, and other investments (16,281) (36,697) (36,602) Purchase of investments in associates and joint ventures, and other investments (16,281) (36,697) (36,602) Purchase of investments in associates and joint ventures, and other investments (16,281) (36,609) (36,602) Purchase of investments in associates and joint ventures, and other investments (16,281) (36,609) (36,602) Purchase of investments in associates and joint ventures, and other investments (16,281) (36,609) (36,602) Purchase of investments		(9,226)	(1,626)	(7,600)	
Changes in notes accounts receivable	Share of profits of associates and joint ventures	(113,365)	(87,220)	(26,145)	
Changes in niventories	Income taxes	39,124	39,057	67	
Changes in notes and trade accounts payable 66,800 86,496 (19,916) Other-net (59,600) (12,11) 42,611 Interest paid (5,641) (22,813) (2,828) Dividends received 96,604 64,248 32,356 Income taxes paid Net cash provided by operating activities 88,121 201,688 (13,567) Net decrease (increase) in time deposits 149 1,654 (1,505) Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Proceeds from sale of investment property 23 1,077 (1,471) Collection of loans receivable 25,355 14,441 10,914 Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (32,779) Purchase of property, plant and equipment (74,356) (99,389) 25,335 14,411 10,914 Pocceds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (32,779) Purchase of investment property (36 (18) 20,99	Changes in notes accounts receivable	(75,364)	2,597	(77,961)	
Other-net (59,600) (10,211) 42,611 Interest received 7,095 8,440 (1,345) Dividends received 96,604 64,248 32,356 Income taxes paid (26,414) (20,276) (4,338) Net cash provided by operating activities 88,121 20,688 (113,567) Investing activities 149 1,654 (1,505) Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Collection of Journs receivable 23,555 14,41 10,41 Proceeds from sale of Sinvestment property 236 1,707 (1,471) Collection of Journs receivable 23,355 14,41 10,914 Proceeds from sale of Sinvestment property (38) (38) 9,970 Proceeds from sale of sinvestments in associates and joint ventures, and other investments 37,632 90,411 (52,779 Purchase of investments in associates and ca	Changes in inventories	(67,430)	(2,863)	(64,567)	
Interest received	Changes in notes and trade accounts payable	66,580	86,496	(19,916)	
Interest paid (25,641) (22,813) (28.88) Dividends received 96,604 64,248 32,356 (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (4,338) (24,614) (20,276) (23,688) (113,567) (23,676)	Other-net	(59,600)	(102,211)	42,611	
Dividends received 16,604 64,248 32,356 10,000	Interest received	7,095	8,440	(1,345)	
Income taxes paid (24,614) (20,276) (4,338) Net cash provided by operating activities 88,121 201,688 (113,567) Investing activities 149 1,654 (1,505) Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Proceeds from sale of investment property 236 1,707 (1,471) Collection of loans receivable 25,355 14,441 10,914 Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of 10,733 783 9,970 Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of 10,733 783 9,970 Purchase of investment property (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (209) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (14,894) (68,870) (26,676) Purchase of investments in associates and joint ventures, and other investments activities (71,422) (81,808) 10,386 Financing activities Net cash used in investing activities (71,422) (81,808) 10,386 Financing activities (13,272) (81,808) 10,386 Financing activities (13,272) (81,808) (13,808) (13,808) (13,808) Dividends paid to owners of the parent (45,124) (34,711) (10,413) (1	Interest paid	(25,641)	(22,813)	(2,828)	
Net cash provided by operating activities 88,121 201,688 (113,667)	Dividends received	96,604	64,248	32,356	
Net decrease (increase) in time deposits 149 1,654 (1,505) Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Proceeds from sale of investment property 236 1,707 (1,471) Collection of loans receivable 25,355 14,441 10,914 Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of 10,753 783 9,970 Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of investment property 10,800 (81) (299) Purchase of property, plant and equipment (16,281) (26,157) (380) (81) (299) Purchase of investment property (16,281) (26,157) (380) (81) (299) Purchase of investment property (16,281) (26,157) (380) (81) (299) Purchase of investments in associates and joint ventures, and other investments (14,894) (68,870) (26,676) Purchase of investments in associates and joint ventures, and other investments (14,894) (68,870) (26,676) Purchase of investments in associates and joint ventures, and other investments (71,422) (81,808) (13,602) Purchase of investments in associates and joint ventures, and other investments (71,422) (81,808) (13,602) Purchase of investments in associates and joint ventures, and other investments (71,422) (81,808) (13,602) Purchase of investments borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (38,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) (36,671) (36,672) Capital contribution from non-controlling interests (1,369) (1,657) (288) Purchase of equity portion of subsidiaries from non-controlling interests (2,008) (1,657) (288) Purchase of equity portion of subsi	Income taxes paid	(24,614)	(20,276)	(4,338)	
Net decrease (increase) in time deposits 149 1,654 (1,505)	Net cash provided by operating activities	88,121	201,688	(113,567)	
Proceeds from sale of property, plant and equipment 9,575 10,302 (727) Proceeds from sale of investment property 236 1,707 (1,471) Collection of loans receivable 25,355 14,441 10,914 Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of 10,753 783 9,970 Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Net cash used in investing activities Net cash used in juvesting activities Rinacing activities (41,894) (68,696) 29,119 Repayments of long-term bonds and borrowings 115,915 <	Investing activities				
Proceeds from sale of investment property 236 1,707 (1,471) Collection of loans receivable 25,355 14,441 10,914 Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of 10,753 783 9,970 Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,699) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Financing activities Net cash used in investing activities (71,422) (81,808) 10,386 Financing activities Net increase (decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings (34,760) (286,671)	Net decrease (increase) in time deposits	149	1,654	(1,505)	
Collection of loans receivable 25,355 14,441 10,914 Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of 10,753 783 9,970 Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Net cash used in investing activities (71,422) (81,808) 10,386 Financing activities (88,796 29,119 29,093 2	Proceeds from sale of property, plant and equipment	9,575	10,302	(727)	
Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) (26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) (26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) (26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) (26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) (10,386 Pinancing activities (71,422) (81,808) 10,386 Pinancing activities (71,422) (81,808) 10,386 Pinancing activities (71,422) (81,808) 10,386 Pinancing activities (13,272 94,179 29,903	Proceeds from sale of investment property	236	1,707	(1,471)	
Proceeds from sale of investments in associates and joint ventures, and other investments 37,632 90,411 (52,779) Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of eash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Purchase of decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests - 243,589 (243,589) Distribution to owners of other equity instruments (157,738) 99,798 (257,536) Proceeds from issuance of other equity instruments (157,738) 99,798 (257,536) Proceeds from issuance of other equity instruments (137,850) (2,084) (1,569) Proceeds from issuance of other equity instruments (137,850) (2,084) (1,569) Proceeds from issuance of	Collection of loans receivable	25,355	14,441	10,914	
Purchase of property, plant and equipment (74,356) (99,389) 25,033 Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Net cash used in investing activities Proceeds from long-term bords and borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments (2,008) (2,208) (243,589) Distribution to owners of ot	Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of	10,753	783	9,970	
Purchase of investment property (380) (81) (299) Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Net cash used in investing activities Proceeds from long-term bords and borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments (2,008) (2,208) (243,589) Other Net cash used in/provided by financing activities (157,738) 99,798 (257,536)	Proceeds from sale of investments in associates and joint ventures, and other investments	37,632	90,411	(52,779)	
Loans provided to customers (16,281) (26,157) 9,876 Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976 Net cash used in investing activities Financing activities (71,422) (81,808) 10,386 Financing activities Net increase (decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5 (6 Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,657) 288 Proceeds from issuance of other equity instruments - 243,589 (243,589)	Purchase of property, plant and equipment	(74,356)	(99,389)	25,033	
Acquisition of subsidiaries, net of cash and cash equivalents acquired (22,211) (6,609) (15,602) (15,602) Purchase of investments in associates and joint ventures, and other investments (41,894) (68,870) 26,976	Purchase of investment property	(380)	(81)	(299)	
Net cash used in investing activities Net cash used in investing activities Net increase (decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings 344,760 (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests 1,369 (1,657) 288 Proceeds from issuance of other equity instruments 2,43,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) (2,008) (3,653) (2,084) (1,569) (1,659)	Loans provided to customers	(16,281)	(26,157)	9,876	
Financing activities (71,422) (81,808) 10,386 Financing activities Net increase (decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments (2,008) - 243,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents (3,189) 5,956 (2,767) Net incr	Acquisition of subsidiaries, net of cash and cash equivalents acquired	(22,211)	(6,609)	(15,602)	
Financing activities Net increase (decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments - 243,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,	Purchase of investments in associates and joint ventures, and other investments	(41,894)	(68,870)	26,976	
Net increase (decrease) in short-term borrowings 123,272 94,179 29,093 Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments - 243,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) </td <td>Net cash used in investing activities</td> <td>(71,422)</td> <td>(81,808)</td> <td>10,386</td>	Net cash used in investing activities	(71,422)	(81,808)	10,386	
Proceeds from long-term bonds and borrowings 115,915 86,796 29,119 Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments (2,008) - 243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132 <	Financing activities				
Repayments of long-term bonds and borrowings (344,760) (286,671) (58,089) Dividends paid to owners of the parent (45,124) (34,711) (10,413) Net cash outflows on purchases and sales of treasury stock (11) (5) (6) Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments - 243,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132	Net increase (decrease) in short-term borrowings	123,272	94,179	29,093	
Dividends paid to owners of the parent (45,124) (34,711) (10,413)	Proceeds from long-term bonds and borrowings	115,915	86,796	29,119	
Net cash outflows on purchases and sales of treasury stock	Repayments of long-term bonds and borrowings	(344,760)	(286,671)	(58,089)	
Capital contribution from non-controlling interests - 362 (362) Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments - 243,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Net cash used in/provided by financing activities Effect of exchange rate changes on cash and cash equivalents 3,189 (257,536) Net increase (decrease) in cash and cash equivalents (137,850) (25,634) (363,484) Cash and cash equivalents at beginning of period 704,972 (600,840) 104,132	Dividends paid to owners of the parent	(45,124)	(34,711)	(10,413)	
Purchase of equity portion of subsidiaries from non-controlling interests (1,369) (1,657) 288 Proceeds from issuance of other equity instruments - 243,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132	Net cash outflows on purchases and sales of treasury stock	(11)	(5)	(6)	
Proceeds from issuance of other equity instruments 2 43,589 (243,589) Distribution to owners of other equity instruments (2,008) - (2,008) Other (3,653) (2,084) (1,569) Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132		-	362	(362)	
Distribution to owners of other equity instruments	* * * *	(1,369)	(1,657)	288	
Net cash used in/provided by financing activities (3,653) (2,084) (1,569) Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132		-	243,589	(243,589)	
Net cash used in/provided by financing activities (157,738) 99,798 (257,536) Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132	Distribution to owners of other equity instruments	(2,008)	-	(2,008)	
Effect of exchange rate changes on cash and cash equivalents 3,189 5,956 (2,767) Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132	Other	(3,653)	(2,084)	(1,569)	
Net increase (decrease) in cash and cash equivalents(137,850)225,634(363,484)Cash and cash equivalents at beginning of period704,972600,840104,132	Net cash used in/provided by financing activities	(157,738)	99,798	(257,536)	
Net increase (decrease) in cash and cash equivalents (137,850) 225,634 (363,484) Cash and cash equivalents at beginning of period 704,972 600,840 104,132	Effect of exchange rate changes on cash and cash equivalents	3,189	5,956	(2,767)	
Cash and cash equivalents at beginning of period 704,972 600,840 104,132	Net increase (decrease) in cash and cash equivalents			(363,484)	
	Cash and cash equivalents at end of period	567,122	826,474	(259,352)	

(5) Notes Related to Going Concern Assumptions

None

(6) Segment Information

<Operating Segment>

◆ The Nine-Month Period Ended December 31, 2017 (April 1,2017 - December 31, 2017)

_	Millions of yen						
	Food & Consumer Products	Chemical & Forest Products	Energy & Metals	Power Business & Plant	Transportation & Industrial Machinery	Other	Consolidated
Revenue	3,272,415	1,480,148	516,747	163,686	322,733	(3,945)	5,751,784
Gross trading profit (loss)	204,725	153,418	37,952	30,156	79,834	(5,789)	500,296
Operating profit (loss)	45,077	39,046	187	(7,366)	18,577	214	95,735
Share of profits (losses) of associates and joint ventures	9,138	2,225	30,059	51,752	19,564	627	113,365
Profit (loss) attributable to owners of the parent	61,127	33,843	8,210	33,647	33,969	(5,989)	164,807
Segment assets (as of December 31, 2017)	1,954,113	1,232,843	1,768,647	1,165,502	792,928	215,033	7,129,066

◆ The Nine-Month Period Ended December 31, 2016 (April 1,2016 - December 31, 2016)

<u>-</u>	Millions of yen						
	Food & Consumer Products	Chemical & Forest Products	Energy & Metals	Power Business & Plant	Transportation & Industrial Machinery	Other	Consolidated
Revenue	2,977,828	1,318,045	481,664	182,363	257,519	(7,254)	5,210,165
Gross trading profit (loss)	207,739	140,165	12,212	39,522	67,691	(5,413)	461,916
Operating profit (loss)	57,134	34,742	(22,887)	(1,666)	14,814	1,123	83,260
Share of profits (losses) of associates and joint ventures	11,012	1,548	12,507	44,942	17,120	91	87,220
Profit (loss) attributable to owners of the parent	45,362	26,969	(28,432)	43,809	30,595	(10,615)	107,688
Segment assets (as of March 31, 2017)	1,765,541	1,120,223	1,691,231	1,117,558	797,380	404,800	6,896,733

⁽Note 1) From the FYE 3/2018, "Revenue" is indicated on the Segment Information.

⁽Note 2) From the FYE 3/2018, parts of "Food & Consumer Products" have been incorporated into "Chemical & Forest Products", and parts of "Other" have been incorporated into "Food & Consumer Products". "Power Business & Plant" has been renamed from "Power Projects & Plant".

⁽Note 3) In conjunction with these revisions, operating segment information for the year-earlier and FYE 3/2017 has been reclassified.

⁽Note 4) "Operating profit (loss)" is presented in accordance with Japanese accounting practice for investors' convenience and is not required by IFRS. "Operating profit (loss)" is the sum of "Gross trading profit", "Selling, general and administrative expenses" including "Provision for doubtful accounts".

⁽Note 5) Inter-segment transactions are generally priced in accordance with the prevailing market prices.

⁽Note 6) Profit (loss) attributable to owners of the parent of "Other" includes headquarters expenses that are not allocated to the operating segments and inter segment elimination.

"Segment assets" of "Other" include assets for general corporate purposes that are not allocated to the operating segments and inter segment elimination. The assets for general corporate purposes mainly consist of cash and cash equivalents related to financing, other investments and non-current assets for general corporate purposes.