

## Organizational and Personnel Changes

Today, Marubeni Corporation has resolved the personnel changes of Members of the Board, Executive Officers and others, as well as organizational changes.

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# I. Changes of Directors and Officers

## 1.Changes of Members of the Board (Except for Independent Board Members)

### 1) Retiring and Changes in Assignment of Members of the Board (As of April 1, 2020)

Name	Effective as of April 1, 2020	Current
Ichiro Takahara	Vice Chairman, Member of the Board	Senior Executive Vice President, Member of the Board Chief Executive Officer, Power Business, Energy & Metals Group
Yukihiko Matsumura	Member of the Board, Senior Consultant	Senior Executive Vice President, Member of the Board CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer
Nobuhiro Yabe	Senior Managing Executive Officer Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc	Senior Managing Executive Officer, Member of the Board CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee

### 2) Retiring of Member of the Board (As of The 96th Ordinary General Meeting of Shareholders, June, 2020)

Name	Effective as of The 96th Ordinary General Meeting of Shareholders, June, 2020	Position as of April 1, 2020
Yukihiko Matsumura	Senior Consultant	Member of the Board, Senior Consultant

### 3) Newly Appointed Members of the Board (As of The 96th Ordinary General Meeting of Shareholders, June, 2020)

Name	Effective as of The 96th Ordinary General Meeting of Shareholders, June, 2020	Current
Mutsumi Ishizuki	Senior Managing Executive Officer, Member of the Board CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Vice Chairman of Investment and Credit Committee; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer	Managing Executive Officer Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
Kenichiro Oikawa	Managing Executive Officer, Member of the Board CDIO; CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee	Managing Executive Officer Chief Operating Officer, Finance & Leasing Business Div.
Takayuki Furuya	Managing Executive Officer, Member of the Board CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee	Executive Officer General Manager, Corporate Planning & Strategy Dept.

## 2.Changes of Executive Officers (As of April 1, 2020)

### 1) Promotion and Changes in Assignment of Executive Officers

\* Promoted

Name	Effective as of April 1, 2020	Current
Akira Terakawa *	Senior Executive Vice President Chief Executive Officer, Food, Agriculture & Chemicals Group; Chief Operating Officer, Food Div.	Senior Managing Executive Officer Chief Executive Officer, Food, Agriculture & Chemicals Group; Vice Chairman of Investment and Credit Committee
Nobuhiro Yabe	Senior Managing Executive Officer Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc	Senior Managing Executive Officer, Member of the Board CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee
Mutsumi Ishizuki *	Senior Managing Executive Officer, Member of the Board CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Vice Chairman of Investment and Credit Committee; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer	Managing Executive Officer Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
Akihiko Sagara	Managing Executive Officer Chief Executive Officer, Energy & Metals Group	Managing Executive Officer Chief Operating Officer, Energy Div.
Shinichi Kobayashi	Managing Executive Officer Regional CEO for Oceania; Managing Director, Marubeni Australia Ltd.	Managing Executive Officer Chief Operating Officer, Metals & Mineral Resources Div.
Jun Horie	Managing Executive Officer Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation; President and CEO, Marubeni Canada Ltd.	Managing Executive Officer Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation
Kenichiro Oikawa	Managing Executive Officer CDIO; CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee	Managing Executive Officer Chief Operating Officer, Finance & Leasing Business Div.
Takayuki Furuya *	Managing Executive Officer CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee	Executive Officer General Manager, Corporate Planning & Strategy Dept.
Jun Hirasawa *	Managing Executive Officer Chief Executive Officer, Consumer Products Group	Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.
Yoshiaki Yokota *	Managing Executive Officer Chief Executive Officer, Power Business & Infrastructure Group	Executive Officer Chief Operating Officer, Power Business Div.
Soji Sakai	Executive Officer General Manager, Chubu Branch	Executive Officer Senior Operating Officer for ASEAN & Southwest Asia; President, Marubeni Thailand Co., Ltd.; General Manager, Bangkok Branch
Jiro Itai	Executive Officer Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.	Executive Officer Chief Operating Officer, Construction, Auto & Industrial Machinery Div.

## 2) Newly Appointed Executive Officers

Name	Effective as of April 1, 2020	Current
Tatsuya Abe	Executive Officer Chief Operating Officer, ICT & Real Estate Business Div.	Chief Operating Officer, ICT & Real Estate Business Div.
Takashi Yao	Executive Officer Chief Operating Officer, Infrastructure Project Div.	Corporate Officer; Regional CEO for Africa; General Manager, Johannesburg Branch
Yoshinori Ogawa	Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.	Senior Operating Officer for China; Chairman and CEO, Marubeni (Shanghai) Co., Ltd., Vice President, Marubeni (China) Co., Ltd.
Koichi Ariizumi	Executive Officer General Manager, Legal Dept.	General Manager, Legal Dept.
Seiichi Kuwata	Executive Officer Chief Operating Officer, Metals & Mineral Resources Div.	Regional CEO for Oceania; Managing Director, Marubeni Australia Ltd.
Koji Kashima	Executive Officer General Manager, Human Resources Dept.	General Manager, Human Resources Dept.
Taro Kawabe	Executive Officer Chief Operating Officer, Finance & Leasing Business Div.	Senior Operating Officer, Finance & Leasing Business Div.
Koichi Uchida	Executive Officer Chief Operating Officer, Energy Div.	Senior Operating Officer, Energy Div.
Satoru Harada	Executive Officer Chief Operating Officer, Power Business Div.	Senior Operating Officer, Power Business Div.; General Manager, Power Business Dept.-III
Masayuki Omoto	Executive Officer Chief Operating Officer, Next Generation Business Development Div.	Chief Operating Officer, Next Generation Business Development Div.

## 3) Retiring of Executive Officers

Name	Effective as of April 1, 2020	Current
Yukihiko Matsumura	Member of the Board, Senior Consultant	Senior Executive Vice President, Member of the Board CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer
Ichiro Takahara	Vice Chairman, Member of the Board	Senior Executive Vice President, Member of the Board Chief Executive Officer, Power Business, Energy & Metals Group
Takeo Kobayashi	Corporate Advisor	Managing Executive Officer Chief Executive Officer, Consumer Products Group
Eiji Okada	Corporate Advisor	Executive Officer Chief Operating Officer, Plant Div.
Hisamichi Koga	Corporate Advisor	Executive Officer General Manager, Chubu Branch
Yutaka Shimazaki	Corporate Advisor	Executive Officer General Manager, Executive Secretariat, and Corporate Communications Dept.
Hidenobu Kumada	Corporate Advisor	Executive Officer Chief Operating Officer, Food Div.
Makoto Sato	Corporate Advisor	Executive Officer Regional CEO for Middle East

3.Board Member Candidates Except for Independent Board Members  
(As of The 96th Ordinary General Meeting of Shareholders, June, 2020)

•Appointed 6 Board Members

Fumiya Kokubu  
Ichiro Takahara  
Masumi Kakinoki  
Mutsumi Ishizuki  
Kenichiro Oikawa  
Takayuki Furuya

※Independent Board Member Candidates will be nominated later.

**Members of the Board, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2020)**

Chairman of the Board	<b>Fumiya Kokubu</b>	
Vice Chairman, Member of the Board	<b>Ichiro Takahara</b>	
President and CEO, Member of the Board	<b>Masumi Kakinoki</b>	
Member of the Board, Senior Consultant	<b>Yukihiko Matsumura</b>	
Member of the Board	<b>Takao Kitabata</b>	
	<b>Kyohei Takahashi</b>	
	<b>Susumu Fukuda</b>	
	<b>Yuri Okina</b>	
Audit & Supervisory Board Member	<b>Kazuro Gunji</b>	
	<b>Hikaru Minami</b>	
	<b>Shuichi Yoshikai</b>	
	<b>Takashi Hatchoji</b>	
	<b>Tsuyoshi Yoneda</b>	
Senior Executive Vice President	<b>Akira Terakawa</b>	Chief Executive Officer, Food, Agriculture & Chemicals Group; Chief Operating Officer, Food Div.
Senior Managing Executive Officer	<b>Kaoru Iwasa</b>	Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
	<b>Hajime Kawamura</b>	Chief Executive Officer, Transportation & Industrial Machinery, Financial Business Group
	<b>Nobuhiro Yabe</b>	Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
	<b>Mutsumi Ishizuki</b>	CAO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Vice Chairman of Investment and Credit Committee; Chief Compliance Officer; Chairman of Internal Control Committee; Chief Information Officer
Managing Executive Officer	<b>Michael McCarty</b>	Chief Operating Officer, Agri Business Div.; President & CEO, Helena Agri-Enterprises LLC
	<b>Akihiko Sagara</b>	Chief Executive Officer, Energy & Metals Group
	<b>Shinichi Kobayashi</b>	Regional CEO for Oceania; Managing Director, Marubeni Australia Ltd.
	<b>Jun Horie</b>	Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation; President and CEO, Marubeni Canada Ltd.
	<b>Kenichiro Oikawa</b>	CDIO; CSO; Regional CEO for East Asia; Regional CEO for Japan Business; Vice Chairman of Investment and Credit Committee
	<b>Takayuki Furuya</b>	CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chief Sustainable Development Officer; Chairman of Disclosure Committee
	<b>Jun Hirasawa</b>	Chief Executive Officer, Consumer Products Group
	<b>Yoshiaki Yokota</b>	Chief Executive Officer, Power Business & Infrastructure Group
Executive Officer	<b>Soji Sakai</b>	General Manager, Chubu Branch
	<b>Minoru Tomita</b>	General Manager, Osaka Branch
	<b>Hidekazu Futai</b>	Senior Operating Officer, Agri Business Div.
	<b>Yuichi Ohira</b>	Chief Operating Officer, Lifestyle Div.
	<b>Jiro Itai</b>	Chief Operating Officer, Construction, Industrial Machinery & Mobility Div.
	<b>Kosuke Takechi</b>	Chief Operating Officer, Aerospace & Ship Div.
	<b>Takao Ando</b>	General Manager, Risk Management Dept.
	<b>Tsuyoshi Teragaki</b>	Chief Operating Officer, Forest Products Div.
	<b>Satoru Ichinokawa</b>	Chief Operating Officer, Chemicals Div.
	<b>Takashi Imamura</b>	General Manager, Research Institute
	<b>Tatsuya Abe</b>	Chief Operating Officer, ICT & Real Estate Business Div.
	<b>Takashi Yao</b>	Chief Operating Officer, Infrastructure Project Div.
	<b>Yoshinori Ogawa</b>	Regional CEO for China; President, Marubeni (China) Co., Ltd.
	<b>Koichi Ariizumi</b>	General Manager, Legal Dept.
	<b>Seiichi Kuwata</b>	Chief Operating Officer, Metals & Mineral Resources Div.
	<b>Koji Kashima</b>	General Manager, Human Resources Dept.
	<b>Taro Kawabe</b>	Chief Operating Officer, Finance & Leasing Business Div.
	<b>Koichi Uchida</b>	Chief Operating Officer, Energy Div.
<b>Satoru Harada</b>	Chief Operating Officer, Power Business Div.	
<b>Masayuki Omoto</b>	Chief Operating Officer, Next Generation Business Development Div.	

II. Organizational Changes (As of April 1, 2020)

【Corporate Staff Group】

1. The Digital Innovation Dept. will be transferred from the Next Generation Business Development Division to the Corporate Staff Group under the CDIO.

Audit Dept.
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Executive Secretariat
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New Office Building Project Dept.
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CSO (Chief Strategy Officer)	Corporate Planning & Strategy Dept.
	Regional Coordination & Administration Dept.
	Research Institute

CFO (Chief Financial Officer)	Corporate Communications Dept.
	Corporate Accounting Dept.
	Business Accounting Dept.
	Finance Dept.
	Sustainability Management Dept.

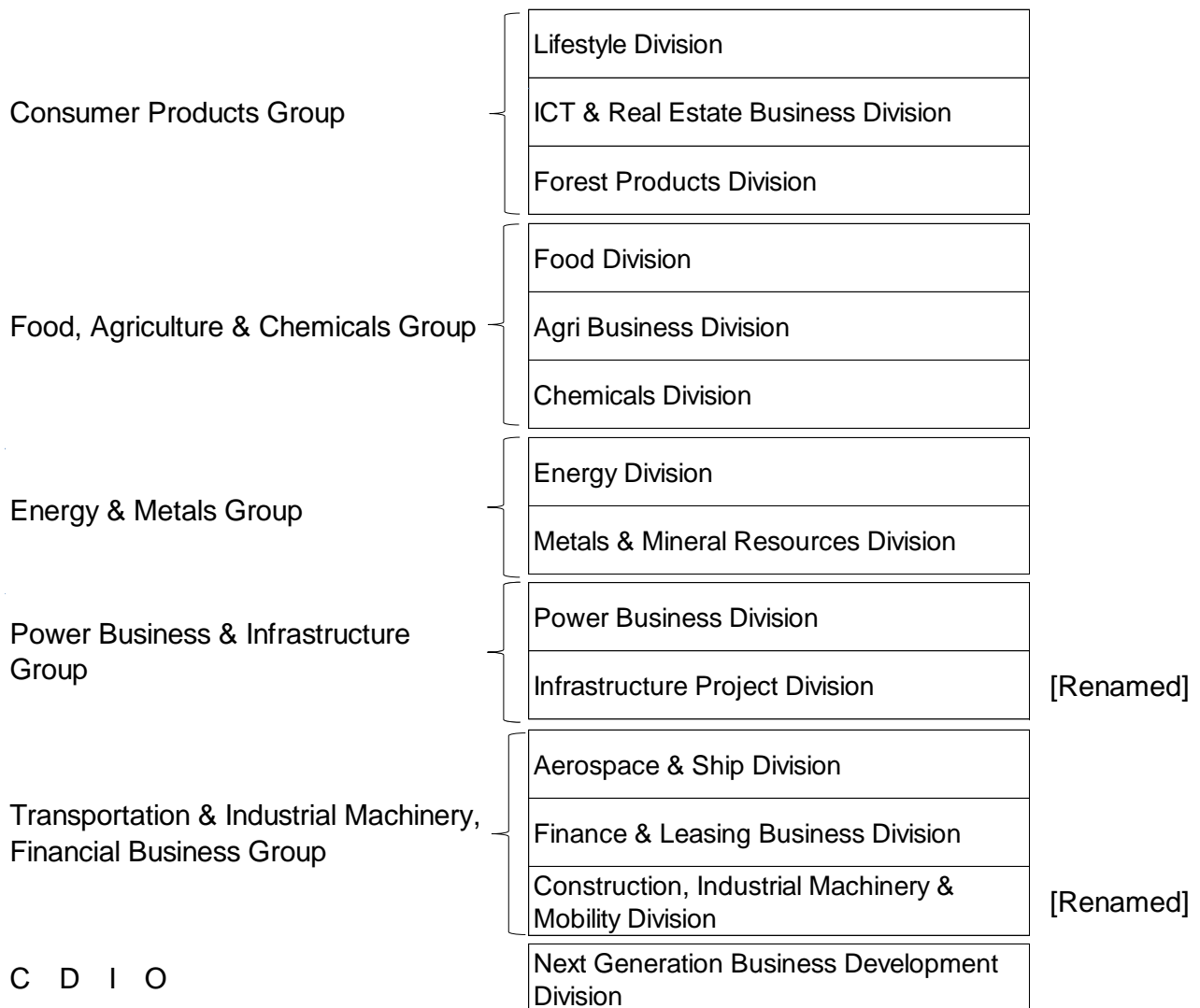
CAO (Chief Administrative Officer)	Human Resources Dept.
	General Affairs Dept.
	Information Strategy Dept.
	Risk Management Dept.
	Legal Dept.
	Compliance Control Dept.

CDIO (Chief Digital Innovation Officer)	Digital Innovation Dept.
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[Transferred]

**【Business Group】**

1. The Power Business, Energy & Metals Group and the Machinery, Infrastructure & Financial Business Group will be reorganized into the Energy & Metals Group, the Power Business & Infrastructure Group and the Transportation & Industrial Machinery, Financial Business Group.
2. The Plant Division will be renamed the Infrastructure Project Division.
3. The Construction, Auto & Industrial Machinery Division will be renamed the Construction, Industrial Machinery & Mobility Division.





#### Forest Products Division

1. The Printing & Information Paper Dept. will be renamed the Consumer Products Business Dept.
2. The Wood Chip & Construction Materials Dept. will be renamed the Wood Chip & Biomass Fuel Dept.

#### Energy & Metals Group

3. The Business Administration Dept., Power Business, Energy & Metals Group will be reorganized into the Business Administration Dept., Energy & Metals Group.

#### Power Business & Infrastructure Group

4. The Business Administration Dept., Power Business & Infrastructure Group will be formed.

#### Power Business Division

5. The Power Digital Solution Business Dept. will be renamed the New Business & Solutions Dept.

#### Infrastructure Project Division

6. The Planning & Strategy Dept., Plant Div. will be renamed the Planning & Strategy Dept., Infrastructure Project Div.

7. The Plant Projects Dept. will be merged into the Energy Infrastructure Dept.

#### Construction, Industrial Machinery & Mobility Division

8. The Planning & Strategy Dept., Construction, Auto & Industrial Machinery Div. will be renamed the Planning & Strategy Dept., Construction, Industrial Machinery & Mobility Div.
9. The Automotive Dept. and Industrial System & Renewable Energy Solution Dept. will be merged into the Industrial System & Mobility Business Dept.

#### Next Generation Business Development Division

10. The Business Administration & Planning Dept. will be renamed the Planning & Administration Dept., Next Generation Business Development Division.
11. The Asia Business Dept. will be renamed the Asia Consumer Business Dept.

#### **【Domestic】**

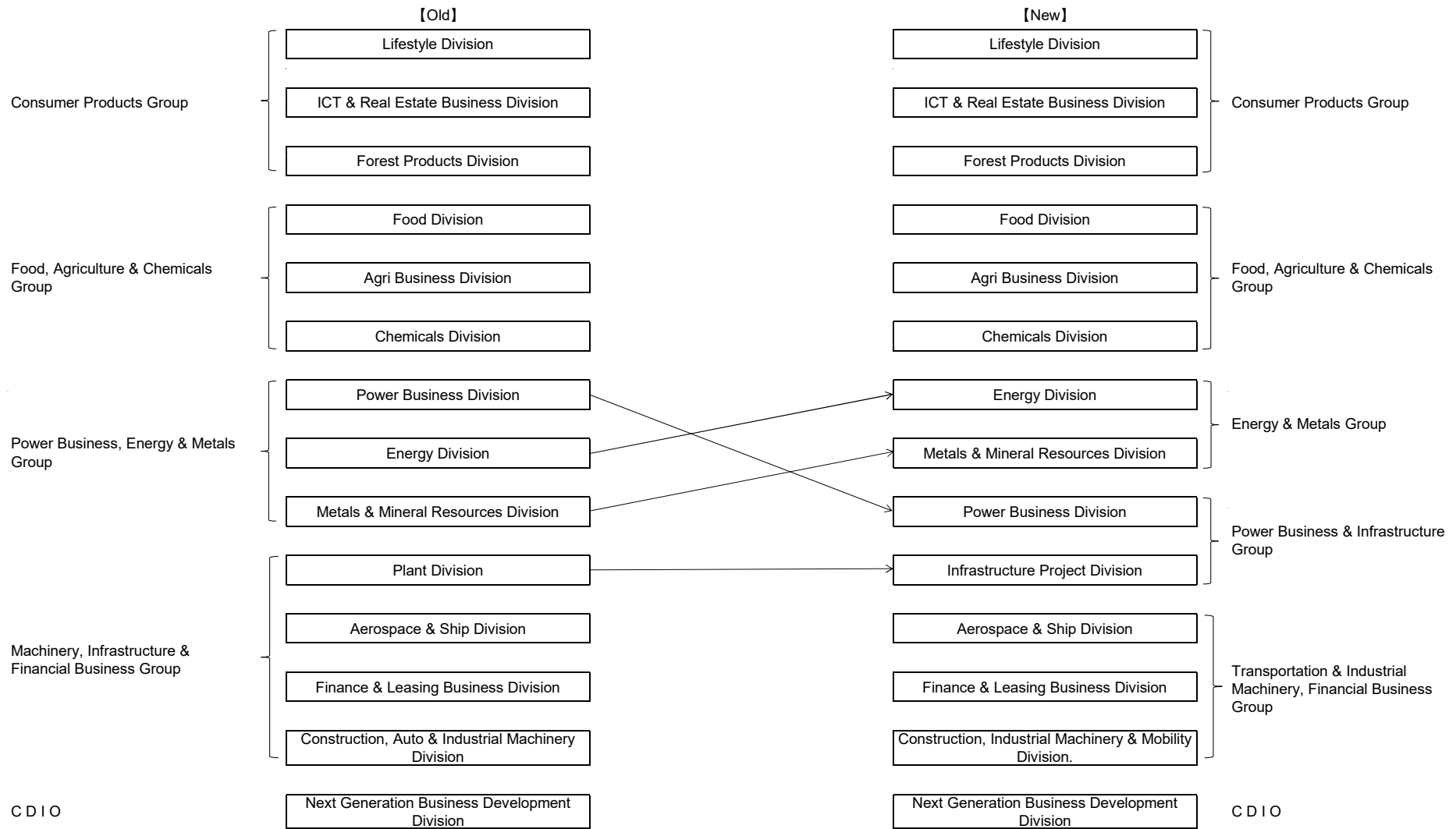
1. The Regional CEO for Japan Business will be established.
2. The Naha Branch will be renamed the Okinawa Branch.

#### **【Overseas】**

1. The Helsinki Office will be established.
2. The Addis Ababa Office, currently under the Nairobi Office, will be directly under the head office.

3. The Karachi Liaison Office, Lahore Liaison Office and Islamabad Liaison Office, currently under the Regional CEO for ASEAN & Southwest Asia, will be under the Regional CEO for Middle East.

Reference : Business Organization Change



### III. Personnel Changes

Name	Effective as of April 1, 2020	Current
Nobuyasu Enami	General Manager, Audit & Supervisory Board Member's Office	Dputy General Manager, Audit & Supervisory Board Member's Office
Yasuhiko Ogura	General Manager, Executive Secretariat	General Manager, Finance Dept.
Hikomichi Mizuno	General Manager, Corporate Planning & Strategy Dept.	PIC GROUP, INC.
Kazuo Hanada	General Manager, Corporate Communications Dept.	Dputy General Manager, Corporate Communications Dept.
Chijo Tajima	General Manager, Finance Dept.	CFO, Marubeni America Corporation
Koichi Geshi	Senior Operating Officer, Forest Products Div.; General Manager, Packaging Paper & Board Dept.	General Manager, Packaging Paper & Board Dept.
Hidefumi Oya	Senior Operating Officer, Food Div.	General Manager, Meat Dept.
Tomonobu Miki	Senior Operating Officer, Food Div.	EASTERN FISH COMPANY LLC
Kanju Horikawa	Senior Operating Officer, Chemicals Div.; General Manager, Chemicals Dept. - IV	MARUBENI CHEMIX CORPORATION
Terumasa Watanabe	Senior Operating Officer, Chemicals Div.; General Manager, Chemicals Dept. - II	General Manager, Chemicals Dept.- II
Tadashi Unoki	Senior Executive Officer, Energy & Metals Group	Senior Executive Officer, Power Business, Energy & Metals Group
Koichi Kitazawa	General Manager, Business Administration Dept., Energy & Metals Group	Senior Assistant to CEO, Power Business, Energy & Metals Group
Isao Suzuki	Senior Operating Officer, Energy Div.; General Manager, Oil and Gas E&P Dept.- II	General Manager, Oil and Gas E&P Dept.- II
Masahiro Yamazaki	Senior Operating Officer, Energy Div.; General Manager, New Energy Business Development Dept.	MIECO INC.
Yasuo Hirota	Senior Executive Officer, Power Business & Infrastructure Group	Senior Executive Officer, Power Business, Energy & Metals Group; Senior Executive Officer, Machinery, Infrastructure & Financial Business Group
Naoto Tago	General Manager, Business Administration Dept., Power Business & Infrastructure Group	President & CEO, Marubeni Philippines Corporation

Name	Effective as of April 1, 2020	Current
Hiroki Goto	Senior Operating Officer, Power Business Div.; General Manager, Power Business Dept.- I	General Manager, Power Business Dept.- I
Tatsuya Ozono	Senior Operating Officer, Infrastructure Project Div.; General Manager, Energy Infrastructure Dept.	Senior Assistant to the COO, Power Business Div.
Kensuke Tatsukawa	Senior Operating Officer, Infrastructure Project Div.	President & CEO, Marubeni Korea Corporation
Kei Tomomi	Senior Operating Officer, Infrastructure Project Div.	Senior Operating Officer, Plant Div.; General Manager, Infrastructure Fund Management Dept.
Takashi Fujinaga	Senior Operating Officer, Finance & Leasing Business Div.	Senior Operating Officer, ICT & Real Estate Business Div.; General Manager, Planning & Strategy Dept., ICT & Real Estate Business Div.
Hiromitsu Morishima	Senior Operating Officer, Construction, Industrial Machinery & Mobility Div.	Senior Operating Officer, Construction, Auto & Industrial Machinery Div.; General Manager, Tires and Rubber Materials Dept.
Susumu Wakamori	Senior Operating Officer, Construction, Industrial Machinery & Mobility Div.	Senior Operating Officer, Construction, Auto & Industrial Machinery Div.
Shinji Kasai	Senior Operating Officer, Next Generation Business Development Div.; General Manager, Healthcare & Medical Business Dept.	General Manager, Healthcare & Medical Business Dept.
Hirofumi Miyawaki	Senior Operating Officer for Japan Business	General Manager, Istanbul Main Branch; General Manager, Ankara Branch
Koichi Nagashima	Regional COO for South America; President, Marubeni Brasil S.A.; President, Marubeni Uruguay International S.A.	President, Marubeni Iran Co., Ltd.
Yusuke Yamamoto	Regional CEO for Africa; General Manager, Johannesburg Branch	General Manager, Chemicals Dept.-IV
Tatsuyuki Shimizu	Senior Operating Officer for Africa	Dputy General Manager, General Affairs Dept.
Eiji Hijikata	Corporate Officer Regional CEO for Middle East	Corporate Officer Senior Operating Officer, Plant Div.
Toshiaki Hato	Senior Operating Officer for Middle East; General Manager, Doha Office	General Manager, Doha Office
Atsushi Suzuki	Senior Operating Officer for ASEAN & Southwest Asia; Regional COO for Southwest Asia; Chairman & Managing Director, Marubeni India Private Ltd.	Regional COO for Southwest Asia; Chairman & Managing Director, Marubeni India Private Ltd.; Office Manager, Marubeni India Private Ltd., Chennai Office

Name	Effective as of April 1, 2020	Current
Kazuo Hidaka	Senior Operating Officer for ASEAN & Southwest Asia; President, Marubeni Thailand Co., Ltd.; General Manager, Bangkok Branch	Senior Operating Officer, Food Div.
Toshio Shinoda	Senior Operating Officer for China; Chairman & CEO, Marubeni(Shanghai) Co., Ltd.	Senior Operating Officer, Chemicals Div.
Masayuki Hirano	Senior Operating Officer for China; President, Marubeni (Beijing) Trading Co.,Ltd.; President, Marubeni (Qingdao) Co.,Ltd.	President, Marubeni (Beijing) Trading Co.,Ltd.