

Marubeni's First Shipment of U.S.-Produced Liquefied Ethylene

Marubeni Corporation (hereinafter, "Marubeni"), hereby announces that on January 2nd, it exported its first shipment of U.S.-produced liquefied ethylene through Enterprise Navigator Ethylene Terminal LLC. Enterprise Products Partners L.P. (hereinafter, "Enterprise"), which is the biggest energy midstream provider in the United States, owns 50% of the shares of Enterprise Navigator Ethylene Terminal LLC.

This project is the result of export service agreements made between Enterprise and Marubeni, and a United States-based ethylene producer respectively.

Marubeni's role in this project is to provide the adjustment function of ethylene supply-demand balance to the global market through a seaborne logistics service arranged by Marubeni. By having the export service agreement with Enterprise and handling U.S.-produced ethylene, Marubeni can provide ethylene more flexibly to consumers and areas where ethylene is in short supply, thus improving customer satisfaction.

【Overview of Enterprise】

Company Name : Enterprise Products Partners L.P.
Headquarters : Houston, Texas
Established : 1998
Business : Storage and logistics for crude oil, natural gas, natural gas liquid and petroleum products.
Website : <https://www.enterpriseproducts.com>

【Overview of Enterprise Navigator Ethylene Terminal LLC】

Share Holders : Enterprise Products Partners L.P (50%), Navigator Holdings Ltd. (50%)
Location : Houston, Texas
Terminal Operations : Began January 1, 2020
Business : Export terminal for ethylene and related services

【Enterprise Navigator Ethylene Terminal】

