

Organizational and Personnel Changes

Today, Marubeni Corporation has resolved the personnel changes of Members of the Board, Executive Officers, Corporate Officers and others, as well as organizational changes.

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I. Changes of Directors and Officers

1.Changes of Members of the Board

1) Changes in Assignment of Members of the Board (As of April 1, 2018)

Name	Effective as of April 1, 2018	Current
Mitsuru Akiyoshi	Member of the Board Senior Consultant	Senior Executive Vice President, Member of the Board Chief Executive Officer, Food & Consumer Products Group
Shigeru Yamazoe	Member of the Board Vice Chairman	Senior Executive Vice President, Member of the Board CSO; Senior Operating Officer, Executive Secretariat; Regional CEO for East Asia; Vice Chairman of Investment and Credit Committee
Hikaru Minami	Managing Executive Officer, Member of the Board Chief Executive Officer, Consumer Products Group	Managing Executive Officer, Member of the Board CAO; CIO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, New Office Building Project Dept.; Chairman of Compliance Committee; Chairman of Internal Control Committee; Chairman of IT Strategy Committee; Vice Chairman of Investment and Credit Committee
Nobuhiro Yabe	Managing Executive Officer, Member of the Board CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chairman of Sustainability Management Committee; Chairman of Disclosure Committee	Managing Executive Officer, Member of the Board CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chairman of CSR & Environment Committee; Chairman of Disclosure Committee

2) Retiring Members of the Board (As of The 94th Ordinary General Meeting of Shareholders, June, 2018)

Name	Effective as of The 94th Ordinary General Meeting of Shareholders, June, 2018	Position as of April 1, 2018
Mitsuru Akiyoshi	Senior Consultant	Member of the Board Senior Consultant
Shigeru Yamazoe	Vice Chairman	Member of the Board Vice Chairman
Hikaru Minami	Managing Executive Officer Chief Executive Officer, Consumer Products Group	Managing Executive Officer, Member of the Board Chief Executive Officer, Consumer Products Group

3) Newly Appointed Members of the Board (As of The 94th Ordinary General Meeting of Shareholders, June, 2018)

Name	Effective as of The 94th Ordinary General Meeting of Shareholders, June, 2018	Position as of April 1, 2018
Yukihiko Matsumura	Senior Executive Vice President, Member of the Board CAO; CIO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Chairman of Compliance Committee; Chairman of Internal Control Committee; Chairman of IT Strategy Committee	Senior Executive Vice President CAO; CIO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Chairman of Compliance Committee; Chairman of Internal Control Committee; Chairman of IT Strategy Committee
Masumi Kakinoki	Senior Executive Vice President, Member of the Board Chief Executive Officer, Power Business & Plant Group	Senior Executive Vice President Chief Executive Officer, Power Business & Plant Group
Hirohisa Miyata	Managing Executive Officer, Member of the Board CDIO; CSO; Vice Chairman of Investment and Credit Committee	Managing Executive Officer CDIO; CSO; Vice Chairman of Investment and Credit Committee

2.Changes of Executive Officers (As of April 1, 2018)

1) Promotion and Changes in Assignment of Executive Officers

* Promoted

Name	Effective as of April 1, 2018	Current
Yukihiko Matsumura *	Senior Executive Vice President CAO; CIO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Chairman of Compliance Committee; Chairman of Internal Control Committee; Chairman of IT Strategy Committee	Senior Managing Executive Officer Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation
Masumi Kakinoki *	Senior Executive Vice President Chief Executive Officer, Power Business & Plant Group	Senior Managing Executive Officer Chief Executive Officer, Power Business & Plant Group
Kaoru Iwasa	Senior Managing Executive Officer Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.	Senior Managing Executive Officer Chief Executive Officer, Transportation & Industrial Machinery Group
Akira Terakawa *	Senior Managing Executive Officer Chief Executive Officer, Food Group, Regional CEO for East Asia; Vice Chairman of Investment and Credit Committee	Managing Executive Officer Chief Executive Officer, Chemical & Forest Products Group
Mutsumi Ishizuki	Managing Executive Officer Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc	Managing Executive Officer Chief Operating Officer, Metals & Mineral Resources Div.
Takeo Kobayashi	Managing Executive Officer Chief Executive Officer, Chemical & Forest Products Group	Managing Executive Officer Chief Operating Officer, Forest Products Div.
Hajime Kawamura	Managing Executive Officer Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation	Managing Executive Officer Chief Operating Officer, Plant Div.
Hirohisa Miyata	Managing Executive Officer CDIO; CSO; Vice Chairman of Investment and Credit Committee	Managing Executive Officer Chief Operating Officer, Power Business Div.
Michael McCarty	Managing Executive Officer Chief Operating Officer, Agri-Input Business Div.; President and CEO, Helena Agri-Enterprises LLC	Managing Executive Officer Chief Operating Officer, Agri-Input Business Div.; President and CEO, Helena Chemical Company
Toshiaki Ujiie	Managing Executive Officer Chief Executive Officer, Transportation & Industrial Machinery Group	Managing Executive Officer Chief Operating Officer, Construction & Industrial Machinery Div.
Akihiko Sagara *	Managing Executive Officer Chief Operating Officer, Energy Div.	Executive Officer Chief Operating Officer, Energy Div.
Shinichi Kobayashi	Executive Officer Chief Operating Officer, Metals & Mineral Resources Div.	Executive Officer Regional CEO for Oceania; Managing Director, Marubeni Australia Ltd.
Eiji Okada	Executive Officer Chief Operating Officer, Plant Div.	Executive Officer Regional CEO for Middle East
Hisamichi Koga	Executive Officer General Manager, Chubu Branch	Executive Officer Chief Operating Officer, Automotive & Leasing Div.
Minoru Tomita	Executive Officer General Manager, Osaka Branch	Executive Officer Chief Operating Officer, Aerospace & Ship Div.

2) Newly Appointed Executive Officers

Name	Effective as of April 1, 2018	Current
Hideobu Kumada	Executive Officer Chief Operating Officer, Grain Div.	Senior Operating Officer, Grain Div.
Jun Hirasawa	Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.	Corporate Officer Deputy General Manager for China; Vice President, Marubeni (China) Co.,Ltd.; President, Marubeni (Shanghai) Co.,Ltd.
Makoto Sato	Executive Officer Regional CEO for Middle East	Corporate Officer President, Marubeni Iran Co.,Ltd.
Yuichi Ohira	Executive Officer Chief Operating Officer, Lifestyle Div.	Chief Operating Officer, Lifestyle Div.
Takayuki Furuya	Executive Officer General Manager, Corporate Planning & Strategy Dept.; General Manager, Digital Innovation Dept.	General Manager, Corporate Planning & Strategy Dept.; General Manager, IoT+Big Data Strategy Dept.
Yoshiaki Yokota	Executive Officer Chief Operating Officer, Power Business Div.	Senior Operating Officer, Power Business Div.
Jiro Itai	Executive Officer Chief Operating Officer, Construction & Industrial Machinery Div.	Senior Operating Officer, Construction & Industrial Machinery Div.
Kosuke Takechi	Executive Officer Chief Operating Officer, Aerospace & Ship Div.	Senior Operating Officer, Aerospace & Ship Div.; General Manager, Ship Dept.- I

3) Retiring Executive Officers

Name	Effective as of April 1, 2018	Current
Naoya Iwashita	Corporate Advisor	Senior Managing Executive Officer Regional CEO for Europe, Africa & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
Keizo Torii	President, Marubeni Energy Corporation	Managing Executive Officer Regional CEO for China; President, Marubeni (China) Co., Ltd.
Shoji Kuwayama	Corporate Advisor, Marubeni Construction Material Lease	Managing Executive Officer Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
Noriaki Isa	Chairman, Marubeni Power Retail Corporation.	Executive Officer Senior Operating Officer for CSO
Masashi Hashimoto	Corporate Advisor, Marubeni Intex Co.,Ltd	Executive Officer General Manager, Osaka Branch
Takeshi Kumaki	Corporate Advisor	Executive Officer General Manager, Nagoya Branch
Yoshiaki Mizumoto	Corporate Advisor, Marubeni Nisshin Feed Co.,Ltd	Executive Officer Chief Operating Officer, Grain Div.

3. Board Member Candidates (The 94th Ordinary General Meeting of Shareholders, June, 2018)

Teruo Asada

Fumiya Kokubu

Yukihiko Matsumura

Masumi Kakinoki

Nobuhiro Yabe

Hirohisa Miyata

Takao Kitabata

Kyohei Takahashi

Susumu Fukuda

Yuri Okina

Members of the Board, Audit & Supervisory Board Members, and Executive Officers (As of April 1, 2018)

Chairman of the Board	Teruo Asada	
President and CEO, Member of the Board	Fumiya Kokubu	
Managing Executive Officer, Member of the Board	Hikaru Minami	Chief Executive Officer, Consumer Products Group
	Nobuhiro Yabe	CFO; Chief Operating Officer, Investor Relations and Credit Ratings; Chairman of Investment and Credit Committee; Chairman of Sustainability Management Committee; Chairman of Disclosure Committee
Member of the Board	Mitsuru Akiyoshi	
	Shigeru Yamazoe	
	Takao Kitabata	
	Kyohei Takahashi	
	Susumu Fukuda	
Audit & Supervisory Board Member	Yuri Okina	
	Kaoru Kuzume	
	Kazuro Gunji	
	Shuichi Yoshikai	
	Takashi Hatchoji	
Senior Executive Vice President	Tsuyoshi Yoneda	
	Yukihiko Matsumura	CAO; CIO; Senior Operating Officer, Audit Dept.; Senior Operating Officer, Executive Secretariat; Senior Operating Officer, New Office Building Project Dept.; Chairman of Compliance Committee; Chairman of Internal Control Committee; Chairman of IT Strategy Committee
Senior Managing Executive Officer	Masumi Kakinoki	Chief Executive Officer, Power Business & Plant Group
	Kaoru Iwasa	Regional CEO for ASEAN & Southwest Asia; Regional COO for ASEAN; Managing Director, Marubeni ASEAN Pte. Ltd.
	Ichiro Takahara	Chief Executive Officer, Energy & Metals Group
Managing Executive Officer	Akira Terakawa	Chief Executive Officer, Food Group, Regional CEO for East Asia; Vice Chairman of Investment and Credit Committee
	Mutsumi Ishizuki	Regional CEO for Europe & CIS; Regional COO for Europe; Managing Director and CEO, Marubeni Europe plc
	Takeo Kobayashi	Chief Executive Officer, Chemical & Forest Products Group
	Hajime Kawamura	Regional CEO for the Americas; Regional COO for North & Central America; President and CEO, Marubeni America Corporation
	Hirohisa Miyata	CDIO; CSO; Vice Chairman of Investment and Credit Committee
	Koji Yamazaki	Chief Operating Officer, Food Products Div.
	Michael McCarty	Chief Operating Officer, Agri-Input Business Div.; President and CEO, Helena Agri-Enterprises LLC
Executive Officer	Toshiaki Ujiie	Chief Executive Officer, Transportation & Industrial Machinery Group
	Akihiko Sagara	Chief Operating Officer, Energy Div.
	Shinichi Kobayashi	Chief Operating Officer, Metals & Mineral Resources Div.
	Koji Kabumoto	Chief Operating Officer, ICT, Logistics & Healthcare Div.
	Eiji Okada	Chief Operating Officer, Plant Div.
	Soji Sakai	Senior Operating Officer for ASEAN & Southwest Asia; President, Marubeni Thailand Co., Ltd.; General Manager, Bangkok Branch
	Hisamichi Koga	General Manager, Chubu Branch
	Yutaka Shimazaki	General Manager, Executive Secretariat, and Corporate Communications Dept.
	Minoru Tomita	General Manager, Osaka Branch
	Jun Horie	Chief Operating Officer, Chemical Products Div.
	Kenichiro Oikawa	Chief Operating Officer, Insurance, Finance & Real Estate Business Div.
	Hidekazu Futai	Senior Operating Officer, Agri-Input Business Div.
	Hidenobu Kumada	Chief Operating Officer, Grain Div.
	Jun Hirasawa	Regional CEO for China; President, Marubeni (China) Co., Ltd.
	Makoto Sato	Regional CEO for Middle East
	Yuichi Ohira	Chief Operating Officer, Lifestyle Div.
Takayuki Furuya	General Manager, Corporate Planning & Strategy Dept.; General Manager, Digital Innovation Dept.	
Yoshiaki Yokota	Chief Operating Officer, Power Business Div.	
Jiro Itai	Chief Operating Officer, Construction & Industrial Machinery Div.	
Kosuke Takechi	Chief Operating Officer, Aerospace & Ship Div.	

II. Corporate Officer (As of April 1, 2018)

• Newly Appointed

Name	Effective as of April 1, 2018	Current
Masahiro Inoue	Corporate Officer Chief Operating Officer, Steel Products Div.	Chief Operating Officer, Steel Products Div.; Senior Operating Officer, Metals & Mineral Resources Div.

III. Organizational Changes (As of April 1, 2018)

【Corporate Staff Group】

1. CDIO (Chief Digital Innovation Officer) will be formed.
2. Digital Innovation Dept. will be formed.
3. IoT・Big Data Strategy Dept. will be abolished.
4. Human Resources Dept. will be transferred to CAO.

Audit Dept.

Executive Secretariat

New Office Building Project Dept.

CDIO (Chief Digital Innovation Officer)	Digital Innovation Dept.
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[New]

CSO (Chief Strategy Officer)	Corporate Planning & Strategy Dept.
	Regional Coordination & Administration Dept.
	Research Institute

CFO (Chief Financial Officer)	Corporate Communications Dept.
	Corporate Accounting Dept.
	Business Accounting Dept.
	Finance Dept.

CAO (Chief Administrative Officer)	Human Resources Dept.
	General Affairs Dept.
	Information Strategy Dept.
	Risk Management Dept.
	Legal Dept.
	Compliance Control Dept.

[Transferred]

【Business Group】

1. Food & Consumer Products Group will be split into Food Group and Consumer Products Group.

Food Group	Grain Division	[Split]
	Food Products Division	[Split]
Consumer Products Group	Lifestyle Division	[Split]
	ICT, Logistics & Healthcare Division	[Split]
	Insurance, Finance & Real Estate Business Division	[Split]
Chemical & Forest Products Group	Agri-Input Business Division	[Renamed]
	Chemical Products Division	
	Forest Products Division	
Energy & Metals Group	Energy Division	
	Steel Products Division	
	Metals & Mineral Resources Division	
Power Business & Plant Group	Power Business Division	
	Plant Division	
Transportation & Industrial Machinery Group	Aerospace & Ship Division	
	Automotive & Leasing Division	
	Construction & Industrial Machinery Division	

Food Group and Consumer Products Group

1. Planning & Strategy Dept., Food & Consumer Products Group will be split into Planning & Strategy Dept., Food Group and Planning & Strategy Dept., Consumer Products Group.

Grain Division

1. Grain Dept.-I and Gavilon Dept. will be reorganized into Global Grain Business Dept. and CGTI Dept.
2. Grain Dept.-II will be renamed as Grain and Oilseeds Dept.

Lifestyle Division

1. Fashion Apparel Dept. and General Merchandise & Footwear Dept. will be reorganized into Lifestyle Dept.-I and Lifestyle Dept.-II.
2. Rubber Dept. will be transferred to Construction & Industrial Machinery Division.

Agri-Input Business Division

1. Americas & Europe Agri-Input Business Dept. and Asia & Pacific Agri-Input Business Dept. will be merged and reorganized into Agri-Input Business Dept.

Chemical Products Division

1. Petrochemicals & Plastics Dept., Vinyl Alkali Dept. and Specialty Chemicals Dept. will be reorganized into Basic Chemicals Dept.-I, Basic Chemicals Dept.-II, Specialty Chemicals Dept.-I and Specialty Chemicals Dept.-II.

Forest Products Division

1. Wood Chip & Pulp Dept. and Construction Materials Dept. will be reorganized into Pulp Dept. and Wood Chip & Construction Materials Dept.

Energy Division

1. Industrial Energy Dept. will be abolished.

Power Business Division

1. IoT • New Energy Solution Business Dept. will be renamed as Power Digital Solution Business Dept.
2. Power Business Dept.-V will be abolished.

Aerospace & Ship Division

1. Ship Dept.-I and Ship Dept.-II will be merged and reorganized into Ship Dept.

Automotive & Leasing Division

1. Asset Management & Mobility Project Dept. will be formed.

Construction & Industrial Machinery Division

1. Construction Machinery Dept. will be split into Construction & Mining Equipment Dept.-I and Construction & Mining Equipment Dept.-II.
2. Production Machinery Dept. and Industrial Machinery Dept. will be reorganized into Production System Dept. and Industrial System & Renewable Energy Solution Dept.

【Domestic】

1. Nagoya Branch will be renamed as Chubu Branch.

【Overseas】

1. Regional CEO for Europe, Africa & CIS and Regional COO for Africa will be abolished.
2. Regional CEO for Europe & CIS and Regional CEO for Africa will be formed.
3. Tel Aviv Office will be established.
4. St. Petersburg Liaison Office will be closed down.

IV. Personnel Changes (As of April 1, 2018)

Name	Effective as of April 1, 2018	Current
Hideaki Koyama	General Manager, Audit & Supervisory Board Member's Office	Deputy General Manager, Audit & Supervisory Board Member's Office
Toshiaki Kida	General Manager, Audit Dept.	General Manager, Compliance Control Dept.
Shimpei Takimoto	General Manager, Information Strategy Dept.	Deputy General Manager, Information Strategy Dept.
Haruyasu Ueda	General Manager, Compliance Control Dept.	Deputy General Manager, Legal Dept.
Hiroataka Hino	Corporate Officer General Manager, Planning & Strategy Dept., Food Group	Corporate Officer General Manager, Planning & Strategy Dept., Food & Consumer Products Group
Kazuhiro Miyauchi	Senior Operating Officer, Grain Div.; General Manager, Grain and Oilseeds Dept.	General Manager, Grain Dept.-II
Satoru Oura	Senior Operating Officer, Food Products Div.	General Manager, Food Merchandising Dept.
Koichi Ihara	General Manager, Planning & Strategy Dept., Consumer Products Group	MARUBENI MATES LTD.
Haruo Inatomi	Senior Operating Officer, Lifestyle Div.	Senior Assistant to the COO, Lifestyle Div.
Yoriaki Nagao	Senior Operating Officer, ICT, Logistics & Healthcare Div.	General Manager, ICT Business Dept.-II
Toshio Shinoda	Senior Operating Officer, Chemical Products Div.; General Manager, Specialty Chemicals Dept.-I	MARUBENI PLAX CORPORATION
Tsuyoshi Teragaki	Chief Operating Officer, Forest Products Div.	Senior Operating Officer, Forest Products Div.
Kazuo Hidaka	Senior Operating Officer, Forest Products Div.; General Manager, Pulp Dept.	General Manager, Wood Chip & Pulp Dept.
Koichi Kitazawa	General Manager, Planning & Strategy Dept., Energy & Metals Group	Senior Operating Officer, Energy Div.
Koichi Uchida	Senior Operating Officer, Energy Div.; General Manager, Oil and Gas E&P Dept.-I	General Manager, Oil and Gas E&P Dept.-I
Daisuke Tsuchiya	Senior Operating Officer, Metals & Mineral Resources Div.; General Manager, Copper Mining Dept.	General Manager, Copper Mining Dept.

Akira Tanaka	General Manager, Planning & Strategy Dept., Transportation & Industrial Machinery Group	MAI HOLDING LLC
Toru Okazaki	Senior Operating Officer, Aerospace & Ship Div.; General Manager, Aerospace & Defense	General Manager, Aerospace & Defense Systems Dept.
Satoru Nakagawa	Senior Operating Officer, Aerospace & Ship Div.; General Manager, Ship Dept.	General Manager, Ship Dept.-II
Atsushi Suzuki	Chief Operating Officer, Automotive & Leasing Div.	Senior Operating Officer, Automotive & Leasing Div.; General Manager, Automotive Dept.-I
Hirokazu Iwashima	Senior Operating Officer, Construction & Industrial Machinery Div.	General Manager, Industrial Machinery Dept.
Hiromitsu Morishima	Senior Operating Officer, Construction & Industrial Machinery Div.; General Manager, Rubber Dept.	Senior Operating Officer, Lifestyle Div.; General Manager, Rubber Dept.
Tomohiko Hirano	Senior Operating Officer for Europe & CIS	Regional Senior Operating Officer for Europe
Yoshiki Miyazaki	Regional COO for CIS	Regional Senior Operating Officer for CIS; General Manager, Moscow Office
Takashi Yao	Corporate Officer Regional CEO for Africa; General Manager, Johannesburg Branch	Corporate Officer Regional COO for Africa; General Manager, Johannesburg Branch
Yoshinori Ogawa	Senior Operating Officer for China; Chairman & CEO, Marubeni (Shanghai) Co.,Ltd.; Vice President, Marubeni (China) Co.,Ltd.	General Manager, Yangon Branch
Seiji Iwao	Senior Operating Officer for China; President, Marubeni Hong Kong & South China Ltd.	General Manager, Food Products Materials Dept.
Seiichi Kuwata	Regional CEO for Oceania; Managing Director, Marubeni Australia Ltd.	General Manager, Planning & Strategy Dept., Energy & Metals Group