

May 2, 2016

Marubeni Corporation

Marubeni Participates in Stage 2 of Gold Coast Light Rail PPP

Marubeni Corporation and Marubeni Australia Ltd. (herein Marubeni Group) became a 26.67% investor in GoldlinQ Holding Pty Ltd (herein GoldlinQ) in 2011 when GoldlinQ was named preferred proponent for Stage 1 of the Gold Coast Light Rail project, which was procured by the Queensland State as a Public Private Partnership (PPP). Stage 1 construction was successfully completed and operations & maintenance phase commenced in 2014.

Stage 1 of the project has become a popular and environmentally friendly part of the public transport network on the Gold Coast for both visitors and locals, carrying more than 11 million passengers to date.

Stage 2 of the Gold Coast Light Rail system will extend the current system which operates over 13km of dual segregated track and 16 stations predominantly along a coastal stretch in Gold Coast city, to an additional 3 stations and 7.3km of track, to Helensvale in the northwest of the Gold Coast, significantly improving regional connectivity of the Gold Coast from Brisbane by integrating public transport options at Helensvale Station. Stage 2 will have capacity to carry 3,000 passengers per hour which will be critical to supporting the transport plan for the 2018 Commonwealth Games.

Current investors in GoldlinQ, Marubeni Group, Plenary Group, Palisade, INPP Australia, Aveng Australia, and Keolis will invest into Stage 2 through GoldlinQ which will be responsible for construction, operations and maintenance with its partners CPB Contractors, Bombardier Transportation and Keolis Downer. On 28 April 2016 GoldlinQ concluded a contract with the Queensland Government for Stage 2, with design and construction activities commencing immediately and expected to be complete within 2 years. Stage 2 operations will commence in advance of the Commonwealth Games in April 2018.

Marubeni continues to develop its transport PPP business in Australia, which includes participation in projects such as Sydney Metro Northwest. Growth in low environmental impact mass transit and urban rail projects is expected to continue in Australia, and Marubeni will strive to expand its long term commitment transport infrastructure in Australia.

[Tram system in Gold Coast City]



[Map]

